

**Nonconsolidated Financial Summary**  
**(for the three months ended June 30, 2006)**

Company's name: **Mizuho Securities Co., Ltd.**

(URL <http://www.mizuho-sc.com>)

Location: Tokyo

Representative: Makoto Fukuda,  
President

For inquiry: Shigeki Matsushima, Managing Director,  
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Business performance for the three months ended June 30, 2006 (April 1, 2006 through June 30, 2006)

(note) All amounts have been rounded down to the nearest one million yen.

(1) Operating results

	Operating revenues		Net operating revenues		Operating profit	
	mil. yen	%	mil. yen	%	mil. yen	%
3 months ended June 30, 2006	28,546 (	13.4 )	25,927 (	12.3 )	10,304 (	10.1 )
3 months ended June 30, 2005	25,172 (	-20.3 )	23,083 (	-20.6 )	9,358 (	-43.8 )
Year ended March 31, 2006	138,874		127,467		61,423	

  

	Ordinary profit		Net profit		Net profit per share	
	mil. yen	%	mil. yen	%	yen	
3 months ended June 30, 2006	13,192 (	18.2 )	8,347 (	-4.8 )	2,265 . 28	
3 months ended June 30, 2005	11,163 (	-36.0 )	8,768 (	-18.7 )	2,379 . 57	
Year ended March 31, 2006	62,793		13,612		3,694 . 16	

(note) i. Average number of shares issued and outstanding:

3 months ended June 30, 2006: 3,685,000 Shares      3 months ended June 30, 2005: 3,685,000 Shares  
Year ended March 31, 2006: 3,685,000 Shares

ii. Change in accounting policies: No change

iii. The percentage in the columns of operating revenues, net operating revenues, operating profit, ordinary profit and net profit represents percentage of change from the same period in the previous fiscal year.

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share	Capital adequacy ratio
	mil. yen	mil. yen	%	yen	%
3 months ended June 30, 2006	9,935,185	377,269	3.8	102,379 . 68	271.9
3 months ended June 30, 2005	11,601,882	361,485	3.1	98,096 . 48	340.2
Year ended March 31, 2006	10,785,309	391,854	3.6	106,337 . 81	267.7

(note) i. Number of shares issued and outstanding:

As of June 30, 2006: 3,685,000 Shares      As of June 30, 2005: 3,685,000 Shares  
As of March 31, 2006: 3,685,000 Shares

ii. Number of shares held as treasury stock:

As of June 30, 2006: - Shares      As of June 30, 2005: - Shares  
As of March 31, 2006: - Shares

iii. Equity ratio = Total net assets / Total assets x 100

**Nonconsolidated Balance Sheets**  
**(As of June 30, 2006)**

(Unit: Millions of yen)

Description	As of June. 30, 2006	As of June. 30, 2005	Change	As of March 31, 2006
<b>Assets</b>				
Current assets	9,698,666	11,404,013	(1,705,347)	10,530,330
Cash and deposits	47,938	71,412	(23,474)	30,068
Cash segregated as deposits	20,851	13,298	7,552	21,093
Trading assets	5,215,279	6,328,546	(1,113,267)	5,400,149
Trading securities and others	5,070,351	6,270,947	(1,200,596)	5,248,118
Loan assets	4,552	-	4,552	4,588
Derivative transactions	140,375	57,598	82,776	147,441
Operating investment securities	22,686	5,333	17,352	18,672
Margin transaction assets	12,847	8,047	4,800	11,018
Loans secured by securities	4,307,700	4,894,958	(587,258)	4,943,175
Payments for subscription	6,374	15,105	(8,731)	19,335
Guarantee deposits	37,945	35,133	2,811	42,070
Securities: fail to deliver	93	5,302	(5,208)	4
Variation margin paid	4,469	3,726	742	18,664
Accrued income	16,100	15,529	571	17,038
Short-term deferred tax assets	3,932	5,715	(1,782)	8,144
Others	2,453	1,910	543	905
Allowance for doubtful accounts	(5)	(7)	1	(11)
Fixed assets	236,518	197,868	38,650	254,979
Tangible fixed assets	6,068	5,130	938	5,887
Buildings	2,766	2,700	66	2,806
Furniture and fixture	3,301	2,429	872	3,081
Intangible fixed assets	7,125	6,180	944	6,655
Goodwill	105	165	(60)	120
Software	6,965	5,958	1,007	6,480
Others	54	56	(2)	54
Investments and other assets	223,325	186,557	36,767	242,436
Investment securities	66,552	50,839	15,712	92,536
Investment in affiliates	132,025	131,190	835	131,225
Long-term loan to affiliates	13,000	-	13,000	13,000
Long-term guarantee deposits	3,347	2,904	443	3,236
Long-term prepaid expenses	8	12	(4)	8
Long-term deferred tax assets	7,155	-	7,155	-
Others	1,236	1,611	(375)	2,429
<b>Total assets</b>	<b>9,935,185</b>	<b>11,601,882</b>	<b>(1,666,696)</b>	<b>10,785,309</b>

(Unit: Millions of yen)

Description	As of June 30, 2006	As of June 30, 2005	Change	As of March 31, 2006
<b>Liabilities</b>				
<b>Current liabilities</b>	9,090,047	10,928,773	(1,838,725)	9,974,588
Trading liabilities	4,211,741	4,365,136	(153,394)	4,379,593
Trading securities and others	4,067,581	4,296,706	(229,124)	4,228,830
Derivative transactions	144,159	68,429	75,729	150,762
Payable - unsettled trades	382,740	78,588	304,152	297,405
Margin transaction liabilities	12,724	832	11,891	12,336
Borrowings secured by securities	2,507,647	4,397,323	(1,889,676)	2,909,359
Deposits received	19,907	24,380	(4,473)	17,884
Cash collateral received from customers	12,619	710	11,909	19,071
Securities: fails to receive	177	7,194	(7,017)	-
Variation margin - received	-	5	(5)	-
Short-term borrowings	1,544,171	1,689,906	(145,734)	1,987,836
Commercial paper	380,400	340,900	39,500	308,700
Short-term bonds and notes	1,300	1,000	300	1,300
Advance receipt	351	2,657	(2,306)	467
Accrued expenses	13,070	13,602	(531)	11,723
Income taxes payable	504	4,187	(3,682)	20,135
Reserve for bonuses	1,299	1,455	(156)	7,937
Others	1,392	891	500	836
<b>Fixed liabilities</b>	466,054	310,240	155,813	417,166
Bonds and notes	243,900	155,300	88,600	213,100
Long-term borrowings	162,370	118,621	43,749	168,383
Long-term borrowings from affiliates	52,700	27,000	25,700	24,700
Deferred tax liabilities	-	4,034	(4,034)	4,266
Reserve for retirement benefits	7,055	5,283	1,771	6,686
Others	27	-	27	29
Statutory reserves	1,814	1,382	431	1,700
Securities transaction liability reserve	1,730	1,299	431	1,616
Futures transaction liability reserve	83	83	-	83
<b>Total liabilities</b>	<b>9,557,916</b>	<b>11,240,396</b>	<b>(1,682,480)</b>	<b>10,393,454</b>
<b>Shareholders' equity</b>				
Common stock		195,146		195,146
Capital surplus		125,288		125,288
Additional paid-in capital		125,288		125,288
Retained earnings		31,124		35,969
Legal earned reserve		870		870
Voluntary reserve		1,561		1,561
Unappropriated retained earnings		28,692		33,536
Unrealized gains on other securities, net of taxes		9,926		35,451
<b>Total shareholders' equity</b>		<b>361,485</b>		<b>391,854</b>
<b>Total liabilities and shareholders' equity</b>		<b>11,601,882</b>		<b>10,785,309</b>

(Unit: Millions of yen)

Description	As of June 30, 2006	As of June 30, 2005	Change	As of March 31, 2006
Net assets				
Shareholders' equity	358,118			
Common stock	195,146			
Capital surplus	125,288			
Additional paid-in capital	125,288			
Retained earnings	37,683			
Legal earned reserve	870			
Voluntary reserve	36,813			
Reserve for special depreciation	37			
Other reserve	1,500			
Unappropriated retained earnings	35,276			
Revaluation / translation difference	19,150			
Unrealized gain on other securities, net of taxes	20,428			
Deferred hedge profit / loss	(1,277)			
Total net assets	377,269			
Total liabilities and net assets	9,935,185			

**Nonconsolidated Statements of Operations**  
**(for the three months ended June 30, 2006)**

(Unit: Millions of yen)

Description	Three months ended June 30, 2006	Three months ended June 30, 2005	Period to period comparison (%)	Year ended Mar 31, 2006
Operating revenues	28,546	25,172	113.4%	138,874
Commission	15,465	10,412	148.5%	66,539
Trading profit	10,106	13,025	77.6%	59,863
Net gains on operating investment securities	115	388	29.7%	1,698
Interest and dividend income	2,859	1,346	212.4%	10,772
Interest expense	2,618	2,088	125.4%	11,407
Net operating revenues	25,927	23,083	112.3%	127,467
Selling, general and administrative expenses	15,623	13,725	113.8%	66,043
Commissions and other transaction-related expenses	4,137	2,964	139.6%	17,562
Compensation and benefits	6,818	6,636	102.7%	29,878
Occupancy	2,081	1,774	117.3%	7,984
Data processing and office supplies	932	876	106.4%	4,080
Depreciation	940	807	116.4%	3,421
Taxes and dues other than income taxes	413	395	104.6%	1,827
Others	299	270	110.7%	1,289
Operating profit	10,304	9,358	110.1%	61,423
Non-operating revenues	3,469	2,427	142.9%	3,889
Non-operating expenses	581	622	93.4%	2,519
Ordinary profit	13,192	11,163	118.2%	62,793
Non-ordinary profits	9	2,542	0.4%	2,547
Non-ordinary losses	204	140	146.1%	41,250
Profit before income taxes	12,996	13,565	95.8%	24,090
Income taxes - current	675	4,123	16.4%	29,515
Income taxes - deferred	3,973	673	590.2%	(19,038)
Net profit	8,347	8,768	95.2%	13,612
Unappropriated retained earnings brought forward	/	19,923	/	19,923
Unappropriated retained earnings	/	28,692	/	33,536

**Statement of changes in net assets - three months ended June 30, 2006**

(Unit: Millions of yen)

	Shareholders' equity								
	Common stock	Capital surplus		Legal earned reserve	Retained earnings			Total retained earnings	Total shareholder s' equity
		Additional paid-in capital	Total capital surplus		Voluntary reserve				
					Reserve for special depreciation	Other reserve	Un-appropriated retained earnings		
Beginning balance as of March 31, 2006	195,146	125,288	125,288	870	61	1,500	33,536	35,969	356,403
Change in this period									
Dividend paid	—	—	—	—	—	—	(6,633)	(6,633)	(6,633)
Net profit of the period	—	—	—	—	—	—	8,347	8,347	8,347
Release of reserve for special depreciation	—	—	—	—	(24)	—	24	—	—
Net change in items other than shareholders' equity	—	—	—	—	—	—	—	—	—
Total change in the period	—	—	—	—	(24)	—	1,739	1,714	1,714
Ending balance as of June 30, 2006	195,146	125,288	125,288	870	37	1,500	35,276	37,683	358,118

	Valuation and translation adjustments			Total net assets
	Unrealized gain on other securities, net of taxes	Deferred hedge profit / loss	Total revaluation / translation difference	
Beginning balance as of March 31, 2006	35,451	—	35,451	391,854
Change in this period				
Dividend paid	—	—	—	(6,633)
Net profit of the period	—	—	—	8,347
Release of reserve for special depreciation	—	—	—	—
Net change in items other than shareholders' equity	(15,022)	(1,277)	(16,300)	(16,300)
Total change in the period	(15,022)	(1,277)	(16,300)	(14,585)
Ending balance as of June 30, 2006	20,428	(1,277)	19,150	377,269

## **Notes to financial statements**

The Company's quarterly financial statements are prepared in accordance with the "Regulations Concerning the Terminology, Forms and Preparation Methods of Interim Financial Statements" (Ministry of Finance (MoF) Ordinance No.38, 1977) (the "Regulations"), as well as with the "Cabinet Office Ordinance Concerning Securities Companies" (Prime Minister's Office and MoF Ordinance No.32, 1998), and the "Uniform Accounting Standards of Securities Companies" (Approved by the board of directors of the Japan Securities Dealers Association, September 28, 2001), subject to the provision of Article 38 and 57 of the Regulations. Due to the changes in the "Regulations", Net assets section of June 30, 2006 Balance sheet is presented as per revised "Regulations".

## **Basis of financial statements**

### 1. Valuation of trading account

The Company, through its trading activities, intends to contribute to the markets for their liquidity and price discovery process.

The Company holds trading positions for the purposes of : 1) responding to counterparties' needs to invest or hedge risk, and 2) gaining profit or mitigating loss due to fluctuations of market prices and differences of prices in various markets.

Securities, derivative transactions, and assets or liabilities in trading account are recorded at fair value.

### 2. Valuation of non-trading securities

Non-trading securities are valued as follows :

(1) Investments in subsidiaries and affiliates are stated at cost, using the moving average method.

(2) Other securities

(a) Securities with market value

Recorded at market value. Difference between the cost, using the moving average method, and market value is recorded as Net unrealized gains on investment securities in net assets on the balance sheet.

(b) Securities without market value

Recorded at cost using the moving average method.

### 3. Depreciation and amortization

(1) Tangible fixed assets

The Company applies the declining-balance method except for buildings (excluding leasehold improvement) acquired after March 31, 1998, for which the straight-line method is used.

(2) Intangible fixed assets

The straight-line method is applied.

The amortization period of software for internal use is determined based on estimated internal useful lives.

### 4. Deferred assets

Bond issuance cost is charged to income when incurred.

### 5. Accounting policies for reserves

(1) Allowance for doubtful accounts

The Company provides the allowance for possible losses on doubtful accounts. For performing assets, allowance is calculated based on the past loss experience. For non-performing assets, it is based on the management's assessment of recoverability of the assets, and amount expected to be non-recoverable is provided for.

(2) Reserve for bonuses

Reserve is provided for bonus payments to employees at the amount accrued at the end of the period, based on the estimated future payments and service periods.

(3) Reserve for retirement benefits

Reserve for retirement benefits is provided for future retirement benefits to employees based on actuarial retirement benefits and plan assets at end of year.

Prior service cost is charged to income in the period which the cost is recognized.

Net actuarial gains or losses are recognized as income or expenses from the following fiscal year under the straight-line method over a certain term within the average remaining service period of the current employees.

## 6. Accounting for lease transactions

Financing leases other than those for which the ownership of the leased property transfers to the lessee are accounted for as ordinary rental transactions.

## 7. Accounting for hedging transactions

Gain or loss resulting from forward foreign exchange transactions entered into in order to hedge the exchange risk of foreign currency denominated equity investments in subsidiaries is deferred when they qualify for hedge accounting. Borrowings in foreign currency entered into to hedge exchange risk of foreign currency denominated operating investment securities are accounted for under fair value hedge accounting.

For interest rate swap contracts which are used as hedges for the interest rate risk of the subordinated loans, the net amount to be paid or received under the contract is added to or deducted from the interest on the loans subject to the hedge. This treatment is allowed under Japanese GAAP provided the transactions meet certain criteria for hedge accounting, and assessment of hedge effectiveness is not required in this case.

## 8. Consumption taxes

Transactions subject to consumption taxes are recorded at amounts exclusive of consumption taxes.

**Change in accounting policy**

The Company's quarterly financial statements are prepared in accordance with "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Board of Japan Statement No.5, December 9, 2005) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Accounting Standards Boards of Japan Guidance No.8, December 9, 2005)

**Notes to balance sheets**

## 1. Accumulated depreciation of tangible fixed assets

	<u>As of June 30, 2006</u>	<u>As of June 30, 2005</u>	<u>As of March 31, 2006</u>
	7,153	5,949	6,849

(millions of yen)

## 2. Subordinated debt

Bonds and notes and Long-term borrowings include Subordinated debts provided in Article 2 of "The Orders Concerning the Capital Requirement of Securities Companies" (Cabinet Office Ordinance No.23, 2001), and the amounts are as follows:

	<u>As of June 30, 2006</u>	<u>As of June 30, 2005</u>	<u>As of March 31, 2006</u>
Subordinated bonds (Bonds and notes)	40,000	40,000	40,000
Subordinated borrowings (Long-term and Short-term borrowings)	85,000	52,000	45,000

(millions of yen)

## 3. Loan balance as per "Money Lending Business Law" (Law 32, 1983)

	<u>As of June 30, 2006</u>	<u>As of June 30, 2005</u>	<u>As of March 30, 2006</u>
	1,091	-	1,100

(millions of yen)

## 4. Amount of shareholders' equity by the former accounting standard

	<u>As of June 30, 2006</u>
	378,546

(millions of yen)

**Notes to statements of operations**

## 1. Net profit per share

	For the three months ended	For the three months ended	For the year ended
	<u>June 30, 2006</u>	<u>June 30, 2005</u>	<u>March 31, 2006</u>
	2,265	2,379	3,694

( yen )



2. Details of non-ordinary profits / losses

	For the three months ended June 30, 2006	For the three months ended June 30, 2005	( millions of yen ) For the year ended March 31, 2006
<b>Non-ordinary profits</b>			
Gain from sales of investment securities	-	-	5
Gain on liquidation of investment securities	3	-	-
Gain on recovery of securities written off	-	2,542	2,542
Release of allowance for doubtful accounts	5	-	-
	<u>For the three months ended June 30, 2006</u>	<u>For the three months ended June 30, 2005</u>	<u>For the year ended March 31, 2006</u>
<b>Non-ordinary losses</b>			
Loss on sale or disposal of fixed assets	-	1	1
Valuation loss on investment securities	90	-	-
Loss on impairment of fixed assets	-	-	34
Valuation loss on golf club memberships	-	19	15
Provision for Securities transaction liability reserve	114	117	456
Loss due to execution error	-	-	40,739
Others	-	1	2

**Notes to statements of changes in net assets**

• Treasury stock

The Company has no treasury stocks at the end of the period

**Financial Data for the Three Months Ended June 30, 2006**

## 1. Commission Income

## (1) Breakdown by categories

(Unit: Millions of yen)

	Three months ended June 30, 2006	Three months ended June 30, 2005	Period-to-period comparison (%)	Year ended March 31,2006
Brokerage commission	2,463	1,500	164.2%	8,471
(Stocks)	( 2,298 )	( 1,427 )	( 161.0% )	( 7,931 )
(Bonds)	( 158 )	( 69 )	( 226.5% )	( 517 )
Underwriting and selling commissions	4,272	2,303	185.5%	24,262
(Stocks)	( 2,300 )	( 661 )	( 348.0% )	( 16,184 )
(Bonds)	( 1,875 )	( 1,642 )	( 114.2% )	( 6,984 )
Subscription and distribution commissions	355	597	59.5%	1,767
(Stocks)	( - )	( - )	( - )	( 20 )
(Bonds)	( 146 )	( 440 )	( 33.2% )	( 1,207 )
(Investment trusts)	( 136 )	( 17 )	( 794.0% )	( 324 )
Other commissions received	8,373	6,011	139.3%	32,038
Total	15,465	10,412	148.5%	66,539

## (2) Breakdown by products

(Unit: Millions of yen)

	Three months ended June 30, 2006	Three months ended June 30, 2005	Period-to-period comparison (%)	Year ended March 31,2006
Stocks	4,985	2,370	210.3%	27,113
Bonds	4,403	3,542	124.3%	15,100
Investment trusts	961	711	135.2%	3,880
Others	5,114	3,788	135.0%	20,445
Total	15,465	10,412	148.5%	66,539

## 2. Trading profit/loss

(Unit: Millions of yen)

	Three months ended June 30, 2006	Three months ended June 30, 2005	Period-to-period comparison (%)	Year ended March 31,2006
Stocks	5,628	6,953	81.0%	40,922
Bonds	3,035	2,813	107.9%	15,763
Others	1,442	3,258	44.3%	3,177
(of which Foreign exchange)	( 1,162 )	( 1,115 )	( 104.2% )	( 1,632 )
Total	10,106	13,025	77.6%	59,863

## 3. Trading volume of stocks (excluding futures transaction) (Unit: Millions of stocks, Millions of yen)

	Three months ended June 30, 2006		Three months ended June 30, 2005		Period-to-period comparison (%)		Year ended March 31, 2006	
	No. of stocks	Amount	No. of stocks	Amount	No. of stocks	Amount	No. of stocks	Amount
Total	4,338	7,529,138	5,734	5,850,572	75.6%	128.7%	22,335	29,905,052
( Proprietary ) a	( 1,932 )	( 3,252,577 )	( 3,174 )	( 3,076,576 )	( 60.9% )	( 105.7% )	( 10,793 )	( 14,121,623 )
( Brokerage ) b	( 2,405 )	( 4,276,561 )	( 2,560 )	( 2,773,996 )	( 94.0% )	( 154.2% )	( 11,541 )	( 15,783,429 )
b/(a+b)	55.5%	56.8%	44.6%	47.4%			51.7%	52.8%
TSE share	1.6%	1.9%	2.7%	3.1%			1.8%	2.3%

## 4. Volume of underwriting, subscription and distribution

(Unit: Millions of stocks, Millions of yen)

			Three months ended	Three months ended	Period-to-period	Year ended
			June 30, 2006	June 30, 2005	comparison (%)	March 31, 2006
Underwriting	Stocks	( No. of stocks )	11	0	-	200
	Stocks	( Amount )	105,669	17,438	606.0%	465,782
	Bonds	( Face amount )	982,485	1,863,833	52.7%	6,929,189
Subscription and Distribution*	Stocks	( No. of stocks )	6	0	-	211
	Stocks	( Amount )	106,057	18,430	575.5%	500,481
	Bonds	( Face amount )	391,500	543,426	72.0%	2,111,092
	Investment Trusts	( Face amount )	380,369	221,880	171.4%	1,469,510

\* Including selling and distribution of private placement.

## 5. Capital adequacy ratio

(Unit: Millions of yen)

			As of	As of	As of
			June 30, 2006	June 30, 2005	March 31, 2006
Basic capital	(A)		358,118	351,559	349,770
Supplementary capital	Unrealized gain on other securities, net of taxes		19,150	9,926	35,451
	Statutory reserves		1,814	1,382	1,700
	Allowance for doubtful accounts		5	5	11
	Long-term subordinated debt		60,000	20,000	20,000
	Short-term subordinated debt		65,000	72,000	65,000
Total	(B)		145,970	103,314	122,162
Deduction: Disallowed assets	(C)		237,812	158,582	215,341
Capital after deduction	(A) + (B) - (C)	(D)	266,276	296,291	256,591
Amount of risks	Market risk		70,001	60,884	68,319
	Counterparty risk		9,977	11,495	10,324
	Basic risk		17,920	14,694	17,186
	Total	(E)	97,898	87,074	95,829
Capital adequacy ratio	(D)/(E)		271.9%	340.2%	267.7%

(Note) i. Market risk is calculated with internal market risk model.

ii. Long-term subordinated debts as of June 30, 2006 are subordinated borrowings.

Amount: 20,000 mil. yen Date of borrowing: March 29, 2005 Due date: April 20, 2015  
Amount: 30,000 mil. yen Date of borrowing: May 30, 2006 Due date: March 31, 2013  
Amount: 10,000 mil. yen Date of borrowing: May 30, 2006 Due date: May 30, 2016

iii Short-term subordinated debts as of June 30, 2006 are subordinated borrowings and subordinated bonds.

[Subordinated borrowings]

Amount: 25,000 mil. yen Date of borrowing: March 19, 2004 Due date: March 19, 2009

[Subordinated bonds]

Amount: 40,000 mil. yen Date of issue: March 19, 2004 Maturity: March 19, 2009

**Quarterly trends in Nonconsolidated Statements of Operations**

(Unit: Millions of yen)

Description	Three months	Three months	Three months	Three months	Three months
	ended Jun. 30, 2005	ended Sep. 30, 2005	ended Dec. 31, 2005	ended Mar. 31, 2006	ended Jun. 30, 2006
Operating revenues	25,172	39,173	37,598	36,930	28,546
Commission	10,412	14,217	21,354	20,554	15,465
Trading profit	13,025	20,059	14,762	12,017	10,106
Net gains on operating investment securities	388	1,395	(39)	(45)	115
Interest and dividend income	1,346	3,501	1,521	4,404	2,859
Interest expense	2,088	3,085	2,800	3,432	2,618
Net operating revenues	23,083	36,087	34,797	33,498	25,927
Selling, general and administrative expenses	13,725	16,266	17,012	19,039	15,623
Commissions and other transaction-related expenses	2,964	4,280	4,891	5,426	4,137
Compensation and benefits	6,636	7,771	7,991	7,479	6,818
Occupancy	1,774	1,769	1,725	2,714	2,081
Data processing and office supplies	876	865	833	1,504	932
Depreciation	807	832	850	930	940
Taxes and dues other than income taxes	395	451	430	550	413
Others	270	295	289	433	299
Operating profit	9,358	19,821	17,785	14,458	10,304
Non-operating revenues	2,427	456	60	944	3,469
Non-operating expenses	622	599	582	714	581
Ordinary profit	11,163	19,678	17,262	14,688	13,192
Non-ordinary profits	2,542	5	(0)	-	9
Non-ordinary losses	140	117	40,858	134	204
Profit before income taxes	13,565	19,566	(23,596)	14,554	12,996
Income taxes - current	4,123	8,680	8,649	8,062	675
Income taxes - deferred	673	(892)	(17,916)	(902)	3,973
Net profit	8,768	11,778	(14,329)	7,395	8,347