

[Updated] Correction in "Summary of Consolidated Financial Statements
for the Six Months Ended September 30, 2011 Under Japanese GAAP"

Mizuho Securities Co., Ltd. hereby announces partial corrections in its "Summary of Consolidated Financial Statements for the Six Months Ended September 30, 2011 Under Japanese GAAP".

[Updated]

"Summary of Consolidated Financial Statements for the Six Months Ended September 30, 2011 Under Japanese GAAP"
disclosed on October 28, 2011

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(3) Capital adequacy requirement ratio

(before correction)

(Millions of yen)

		As of March 31, 2011	As of September 30, 2011
Basic items	Total capital (A)	478,134	458,952
Supplemental items	Net unrealized gains on (operating) investment securities, net of tax, etc.	5,665	7,992
	Reserve for financial instruments transaction liabilities, etc.	1,173	1,004
	Allowance for doubtful accounts	39	10
	Subordinated long-term borrowings	108,000	81,000
	Subordinated short-term borrowings	200,300	196,800
	Total (B)	315,179	286,807
	Deducted assets (C)	249,627	244,300
	Equity after deduction (A) + (B) - (C) (D)	543,686	501,459
Amount equivalent to risk	Amount equivalent to market risk	68,493	65,049
	Amount equivalent to counterparty risk	<u>30,497</u>	<u>33,454</u>
	Amount equivalent to fundamental risk	46,569	45,005
	Total (E)	<u>145,559</u>	<u>143,509</u>
	Capital adequacy requirement ratio (D)/(E) * 100	373.5%	349.4%

(after correction)

		As of March 31, 2011	As of September 30, 2011
Basic items	Total capital (A)	478,134	458,952
Supplemental items	Net unrealized gains on (operating) investment securities, net of tax, etc.	5,665	7,992
	Reserve for financial instruments transaction liabilities, etc.	1,173	1,004
	Allowance for doubtful accounts	39	10
	Subordinated long-term borrowings	108,000	81,000
	Subordinated short-term borrowings	200,300	196,800
	Total (B)	315,179	286,807
Deducted assets	(C)	249,627	244,300
Equity after deduction	(A) + (B) - (C)	543,686	501,459
Amount equivalent to risk	Amount equivalent to market risk	68,493	65,049
	Amount equivalent to counterparty risk	<u>30,488</u>	<u>33,447</u>
	Amount equivalent to fundamental risk	46,569	45,005
	Total (E)	<u>145,551</u>	<u>143,502</u>
Capital adequacy requirement ratio	(D)/(E) * 100	373.5%	349.4%



October 28, 2011

Summary of Consolidated Financial Statements for the Six Months Ended September 30, 2011 Under Japanese GAAP

Listed company's name: **Mizuho Securities Co., Ltd.**

URL: <http://www.mizuho-sc.com/>

Representative: Hiroshi Motoyama, President

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Scheduled date for filing of the quarterly financial report: November 14, 2011

Preparation of supplemental explanatory documents: Yes

Holding of quarterly presentation meeting: No

1. Consolidated Financial Results for the Six Months Ended September 30, 2011 (April 1, 2011 to September 30, 2011)

(Amounts are rounded down to the nearest millions of yen)

(1) Consolidated operating results

(Percentage figures represent year-on-year changes)

	Operating revenues		Net operating revenues		Operating income (loss)		Ordinary income (loss)	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Six months ended								
September 30, 2011	117,928	(27.7)	88,443	(28.3)	(22,032)	-	(21,014)	-
September 30, 2010	163,143	(7.1)	123,324	(13.9)	8,439	(77.6)	10,823	(72.3)

(Note) Comprehensive income (loss): September 30, 2011: (31,427) million yen (- %)

September 30, 2010: (303) million yen (- %)

	Net income (loss)		Net income (loss)	Net income per share
	millions of yen	%	per share	- fully diluted
Six months ended			yen	yen
September 30, 2011	(26,700)	-	(16.81)	-
September 30, 2010	6,396	(95.3)	4.03	4.02

(2) Consolidated financial positions

	Total assets		Net assets	Equity ratio
	millions of yen		millions of yen	%
September 30, 2011	22,849,877		521,048	2.2
March 31, 2011	21,784,855		553,973	2.4

Reference: Equity (i.e. "Shareholders' equity" and "Accumulated other comprehensive income"):

September 30, 2011: 501,197 million yen

March 31, 2011: 532,011 million yen

2. Other Information

- (1) Changes in significant subsidiaries (changes in specified subsidiaries accompanying changes in the scope of consolidation) during the period: None
- (2) Application of specific accounting methods in the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, estimates, and restatements:
 - 1) Changes in accounting policies in accordance with revisions of accounting standards: None
 - 2) Changes other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None

(4) Number of outstanding shares (common stock)

1) Number of shares issued at end of the period (including treasury stock):

September 30, 2011:	1,584,312,962 shares
March 31, 2011:	1,626,688,683 shares

2) Number of treasury stock at end of the period:

September 30, 2011:	- shares
March 31, 2011:	37,749,070 shares

3) Average number of outstanding shares for the six months:

Six months ended September 30, 2011	1,588,822,726 shares
Six months ended September 30, 2010	1,588,847,386 shares

* Note on the status of quarterly review process

This summary of quarterly financial statements is exempt from the quarterly review process based on the "Financial Instruments and Exchange Act," while the quarterly consolidated financial statements are being reviewed at the time of disclosure of this report.

* Other important matters

Not applicable

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1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2011	As of September 30, 2011
Assets		
Current assets		
Cash and bank deposits	377,668	180,627
Cash segregated as deposits for customers and others	103,765	62,017
Trading assets	8,035,368	9,486,647
Trading securities and others	7,274,959	8,504,004
Loans receivable	10,000	10,020
Derivatives	750,408	972,622
Receivables-unsettled trades	-	387,918
Operating investment securities	84,106	81,849
Operating loans receivable	6,075	8,280
Receivables related to margin transactions	46,503	41,857
Loans receivable under margin transactions	26,028	23,938
Cash collateral for borrowed securities under margin transactions	20,475	17,919
Collateralized short-term financing agreements-receivable	12,717,153	12,112,397
Deposits paid for securities borrowed	4,732,533	4,410,515
Securities purchased under agreements to resell	7,984,619	7,701,881
Advances paid	1,094	1,366
Securities: fail to deliver	10,249	33,696
Short-term loans receivable	4,596	6,753
Securities	10,681	8,858
Deferred tax assets	13,914	13,317
Other current assets	143,821	208,727
Less: Allowance for doubtful accounts	(62)	(49)
Total current assets	<u>21,554,937</u>	<u>22,634,264</u>
Noncurrent assets		
Property and equipment	40,771	40,405
Intangible assets	92,566	88,513
Investments and other assets	96,580	86,693
Investment securities	58,495	47,671
Long-term guarantee deposits	14,437	14,422
Deferred tax assets	5,813	7,233
Other	21,454	20,874
Less: Allowance for doubtful accounts	(3,619)	(3,508)
Total noncurrent assets	<u>229,917</u>	<u>215,612</u>
Total assets	<u><u>21,784,855</u></u>	<u><u>22,849,877</u></u>

(Millions of yen)

As of March 31, 2011 As of September 30, 2011

	As of March 31, 2011	As of September 30, 2011
Liabilities		
Current liabilities		
Trading liabilities	4,263,415	5,003,453
Trading securities and others	3,621,920	4,164,259
Derivatives	641,494	839,194
Payables – unsettled trades	323,891	-
Payables related to margin transactions	24,103	16,583
Borrowings on margin transactions	10,829	6,159
Cash collateral for loaned securities under margin transactions	13,274	10,423
Collateralized short-term financing agreements-payable	10,640,959	11,895,161
Deposits received for securities loaned	1,746,838	3,389,656
Securities sold under agreements to repurchase	8,894,121	8,505,504
Deposits received	80,454	88,586
Guarantee deposits received	217,211	232,871
Securities: fail to receive	18,558	28,953
Short-term borrowings	3,866,122	3,417,769
Commercial paper	484,100	424,800
Bonds and notes due within one year	49,169	51,141
Lease obligations	632	495
Income taxes payable	1,534	1,978
Accrued employees' bonuses	14,706	9,213
Accrued directors' bonuses	45	-
Deferred tax liabilities	522	350
Provision for bonus point redemption	440	502
Other current liabilities	48,465	40,770
Total current liabilities	20,034,332	21,212,630
Noncurrent liabilities		
Bonds and notes	554,068	538,908
Long-term borrowings	621,361	556,963
Lease obligations	519	300
Deferred tax liabilities	2,564	3,012
Provision for retirement benefits	14,566	14,207
Provision for directors' retirement benefits	337	211
Provision for executive officers' retirement benefits	215	183
Other noncurrent liabilities	1,721	1,385
Total noncurrent liabilities	1,195,354	1,115,172
Statutory reserves		
Reserve for financial instruments transaction liabilities	1,194	1,025
Total statutory reserves	1,194	1,025
Total liabilities	21,230,882	22,328,828

(Millions of yen)

As of March 31, 2011 As of September 30, 2011

	As of March 31, 2011	As of September 30, 2011
Net assets		
Shareholders' equity		
Common stock	125,167	125,167
Capital surplus	389,716	381,614
Retained earnings	90,278	63,578
Treasury stock	(7,367)	-
Total shareholders' equity	<u>597,794</u>	<u>570,359</u>
Accumulated other comprehensive income		
Net unrealized gains on (operating) investment securities, net of tax	1,768	1,554
Foreign currency translation adjustments	(67,551)	(70,716)
Total accumulated other comprehensive income	<u>(65,783)</u>	<u>(69,162)</u>
Stock subscription rights	582	-
Minority interests	21,380	19,851
Total net assets	<u>553,973</u>	<u>521,048</u>
Total liabilities and net assets	<u>21,784,855</u>	<u>22,849,877</u>

(2) Quarterly Consolidated Statements of Operations and Comprehensive Income

Quarterly Consolidated Statements of Operations

For the six months ended September 30, 2010 and 2011

(Millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Operating revenues		
Commissions	69,763	59,158
Brokerage commissions	15,455	13,024
Underwriting and selling fees, and commissions from solicitation to qualifying investors	21,998	13,279
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	12,593	12,787
Other commissions and fees	19,716	20,066
Net gain on trading	31,048	10,117
Net gain (loss) on operating investment securities	2,455	(224)
Interest and dividend income	59,876	48,876
Total operating revenues	<u>163,143</u>	<u>117,928</u>
Interest expenses	<u>39,819</u>	<u>29,484</u>
Net operating revenues	<u>123,324</u>	<u>88,443</u>
Selling, general and administrative expenses	114,884	110,475
Transaction-related expenses	19,871	19,625
Personnel expenses	51,816	49,513
Real estate expenses	14,113	14,129
Administrative expenses	11,002	9,687
Depreciation and amortization	11,827	11,111
Taxes and dues	1,379	1,938
Provision of allowance for doubtful accounts	0	-
Other	4,873	4,468
Operating income (loss)	<u>8,439</u>	<u>(22,032)</u>
Non-operating income	3,179	1,836
Non-operating expenses	796	819
Ordinary income (loss)	<u>10,823</u>	<u>(21,014)</u>
Extraordinary gain	980	469
Gain on sales of investment securities	284	47
Gain on negative goodwill	-	2
Gain on reversal of litigation-related loss	-	250
Reversal of reserve for financial instruments transaction liabilities	695	169
Extraordinary loss	708	7,077
Loss on disposal of noncurrent assets	423	215
Loss on sales of investment securities	226	1,520
Loss on impairment of investment securities	8	3,664
Loss on impairment of golf club membership	12	13
Cumulative effect of adoption of accounting standard for asset retirement obligations	36	-
Special retirement benefits	-	1,663
Income (loss) before income taxes and minority interests	<u>11,094</u>	<u>(27,622)</u>
Income taxes – current	1,070	1,023
Income taxes – deferred	3,623	(1,647)
Total income taxes	<u>4,694</u>	<u>(624)</u>
Income (loss) before minority interests	<u>6,400</u>	<u>(26,998)</u>
Minority interests	3	(297)
Net income (loss)	<u>6,396</u>	<u>(26,700)</u>

Quarterly Consolidated Statements of Comprehensive Income
For the six months ended September 30, 2010 and 2011

	(Millions of yen)	
	Six months ended September 30, 2010	Six months ended September 30, 2011
Income (loss) before minority interests	6,400	(26,998)
Other comprehensive income (loss)		
Net unrealized losses on (operating) investment securities, net of tax	(2,857)	(184)
Foreign currency translation adjustments	(3,786)	(4,210)
Share in other comprehensive income of affiliates accounted for using equity method	(58)	(33)
Total other comprehensive income (loss)	<u>(6,703)</u>	<u>(4,429)</u>
Comprehensive income (loss)	<u>(303)</u>	<u>(31,427)</u>
(Breakdown)		
Attributable to:		
Owners of the parent	1,052	(30,079)
Minority interests	(1,355)	(1,347)

(3) Note on the going-concern assumption

Not applicable

(4) Note on material changes in shareholders' equity

Mizuho Securities Co., Ltd. cancelled its treasury stock of 35,000,000 shares and 7,375,721 shares on July 26, 2011 and September 1, 2011, respectively, based on the decision made by its Board of Directors, held on July 20, 2011. Accordingly, capital surplus and treasury stock of Mizuho Securities Co., Ltd. decreased by 7,367 million yen, respectively.

2. Supplemental Information**(1) Commissions**

1) Breakdown by items

(Millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011	Year on year	
			Increase/ (Decrease)	Comparison (%)
Brokerage commissions	15,455	13,024	(2,431)	84.3
Equities	12,434	9,098	(3,335)	73.2
Bonds	2,987	3,844	857	128.7
Underwriting and selling fees, and commissions from solicitation to qualifying investors	21,998	13,279	(8,718)	60.4
Equities	14,886	5,049	(9,837)	33.9
Bonds	6,936	8,031	1,095	115.8
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	12,593	12,787	194	101.5
Other commissions and fees	19,716	20,066	350	101.8
Total	69,763	59,158	(10,605)	84.8

2) Breakdown by instruments

(Millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011	Year on year	
			Increase/ (Decrease)	Comparison (%)
Equities	28,318	14,392	(13,926)	50.8
Bonds	10,132	12,349	2,217	121.9
Beneficiary certificates	20,773	24,322	3,548	117.1
Others	10,538	8,094	(2,444)	76.8
Total	69,763	59,158	(10,605)	84.8

(2) Net gain on trading

(Millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011	Year on year	
			Increase/ (Decrease)	Comparison (%)
Equities, etc.	(5,010)	(10,438)	(5,428)	-
Bonds, etc. · Others	36,058	20,556	(15,502)	57.0
Bonds, etc.	20,981	2,965	(18,015)	14.1
Others	15,077	17,591	2,513	116.7
Total	31,048	10,117	(20,930)	32.6

(3) Capital adequacy requirement ratio

(Millions of yen)

		As of March 31, 2011	As of September 30, 2011
Basic items	Total capital (A)	478,134	458,952
Supplemental items	Net unrealized gains on (operating) investment securities, net of tax, etc.	5,665	7,992
	Reserve for financial instruments transaction liabilities, etc.	1,173	1,004
	Allowance for doubtful accounts	39	10
	Subordinated long-term borrowings	108,000	81,000
	Subordinated short-term borrowings	200,300	196,800
	Total (B)	315,179	286,807
Deducted assets	(C)	249,627	244,300
Equity after deduction	(A) + (B) - (C) (D)	543,686	501,459
Amount equivalent to risk	Amount equivalent to market risk	68,493	65,049
	Amount equivalent to counterparty risk	30,488	33,447
	Amount equivalent to fundamental risk	46,569	45,005
	Total (E)	145,551	143,502
Capital adequacy requirement ratio	(D)/(E) * 100	373.5%	349.4%

(Note) Capital adequacy requirement ratio is calculated based on the financials of Mizuho Securities Co., Ltd.

(4) Quarterly Consolidated Statements of Operations

(Millions of yen)

	Second quarter ended September 2010	Third quarter ended December 2010	Fourth quarter ended March 2011	First quarter ended June 2011	Second quarter ended September 2011
	Jul. 1, 2010 - Sep. 30, 2010	Oct. 1, 2010 - Dec. 31, 2010	Jan. 1, 2011 - Mar. 31, 2011	Apr. 1, 2011 - Jun. 30, 2011	Jul. 1, 2011 - Sep. 30, 2011
Operating revenues	91,978	62,758	42,694	57,551	60,376
Commissions	39,246	32,116	34,112	27,534	31,623
Brokerage commissions	6,011	7,206	9,803	6,873	6,150
Equities	4,796	5,784	8,565	4,984	4,114
Bonds	1,202	1,408	1,209	1,848	1,996
Underwriting and selling fees, and commissions from solicitation to qualifying investors	15,972	5,900	8,144	4,757	8,522
Equities	12,134	2,293	5,233	474	4,574
Bonds	3,720	3,549	2,860	4,281	3,750
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	6,561	7,420	6,832	7,434	5,353
Other commissions and fees	10,701	11,588	9,331	8,469	11,597
Net gain (loss) on trading	15,908	3,053	(21,477)	9,687	430
Equities, etc.	(3,541)	5,740	3,853	(2,064)	(8,374)
Bonds, etc. · Others	19,450	(2,686)	(25,331)	11,751	8,804
Bonds, etc.	13,997	(2,837)	(19,772)	8,706	(5,741)
Others	5,452	150	(5,558)	3,044	14,546
Net gain (loss) on operating investment securities	3,433	(350)	(8)	(1,637)	1,413
Interest and dividend income	33,389	27,938	30,067	21,967	26,909
Interest expenses	23,963	17,069	18,879	13,452	16,032
Net operating revenues	68,015	45,689	23,814	44,098	44,344
Selling, general and administrative expenses	58,172	54,888	60,000	55,131	55,344
Transaction-related expenses	10,110	8,947	9,693	9,320	10,305
Personnel expenses	26,406	24,659	27,702	25,025	24,487
Real estate expenses	7,305	7,066	6,825	6,888	7,240
Administrative expenses	5,410	5,487	5,826	5,127	4,559
Depreciation and amortization	5,765	5,889	6,109	5,512	5,599
Taxes and dues	667	699	1,270	1,095	842
Other	2,506	2,138	2,572	2,160	2,307
Operating income (loss)	9,842	(9,199)	(36,185)	(11,032)	(10,999)
Non-operating income	960	143	1,233	878	958
Non-operating expenses	465	159	375	540	278
Ordinary income (loss)	10,337	(9,214)	(35,328)	(10,694)	(10,320)
Extraordinary gain	32	96	256	190	279
Extraordinary loss	553	400	3,458	1,913	5,163
Income (loss) before income taxes and minority interests	9,816	(9,518)	(38,530)	(12,417)	(15,204)
Income taxes - current	922	218	(334)	224	799
Income taxes - deferred	2,951	(2,609)	(8,846)	(3,991)	2,343
Income (loss) before minority interests	5,942	(7,127)	(29,348)	(8,650)	(18,347)
Minority interests	15	(297)	(468)	(140)	(157)
Net income (loss)	5,926	(6,829)	(28,880)	(8,510)	(18,190)

3. (Reference) Quarterly Non-consolidated Financial Statements

(1) (Reference) Non-consolidated Balance Sheets

(Millions of yen)

As of March 31, 2011 As of September 30, 2011

	As of March 31, 2011	As of September 30, 2011
Assets		
Current assets		
Cash and bank deposits	325,808	115,931
Cash segregated as deposits for customers and others	101,074	59,776
Trading assets	6,494,813	8,324,194
Trading securities and others	5,761,206	7,377,739
Loans receivable	10,000	10,020
Derivatives	723,607	936,434
Receivables-unsettled trades	-	512,886
Operating investment securities	28,129	25,578
Receivables related to margin transactions	42,866	39,127
Loans receivable under margin transactions	22,478	21,248
Cash collateral for borrowed securities under margin transactions	20,387	17,878
Collateralized short-term financing agreements-receivable	4,887,413	4,581,874
Deposits paid for securities borrowed	4,733,409	4,415,853
Securities purchased under agreements to resell	154,003	166,020
Advances paid	65	289
Securities: fail to deliver	2,040	-
Short-term loans receivable	57,839	58,546
Deferred tax assets	12,286	12,011
Other current assets	87,655	129,926
Less: Allowance for doubtful accounts	(39)	(10)
Total current assets	<u>12,039,952</u>	<u>13,860,133</u>
Noncurrent assets		
Property and equipment	14,235	13,486
Intangible assets	23,729	22,265
Investments and other assets	221,383	216,298
Investment securities	163,142	159,292
Long-term guarantee deposits	13,565	13,557
Deferred tax assets	31,939	29,809
Other	16,111	16,911
Less: Allowance for doubtful accounts	(3,374)	(3,270)
Total noncurrent assets	<u>259,348</u>	<u>252,050</u>
Total assets	<u>12,299,300</u>	<u>14,112,183</u>

(Millions of yen)

As of March 31, 2011 As of September 30, 2011

Liabilities		
Current liabilities		
Trading liabilities	3,791,467	4,508,251
Trading securities and others	3,184,530	3,697,686
Derivatives	606,936	810,565
Payables – unsettled trades	144,389	-
Payables related to margin transactions	23,083	15,814
Borrowings on margin transactions	9,889	5,430
Cash collateral for loaned securities under margin transactions	13,193	10,384
Collateralized short-term financing agreements-payable	2,425,765	4,288,462
Deposits received for securities loaned	1,750,751	3,392,641
Securities sold under agreements to repurchase	675,013	895,820
Deposits received	63,318	60,730
Guarantee deposits received	63,136	51,115
Securities: fail to receive	1,884	179
Short-term borrowings	3,745,572	3,289,448
Commercial paper	484,100	424,800
Bonds and notes due within one year	31,970	34,754
Lease obligations	608	484
Income taxes payable	768	770
Accrued employees' bonuses	6,050	3,959
Provision for bonus point redemption	440	502
Other current liabilities	26,705	25,701
Total current liabilities	10,809,261	12,704,976
Noncurrent liabilities		
Bonds and notes	390,642	385,384
Long-term borrowings	599,443	539,921
Lease obligations	505	294
Provision for retirement benefits	13,206	12,797
Other noncurrent liabilities	1,268	859
Total noncurrent liabilities	1,005,065	939,258
Statutory reserves		
Reserve for financial instruments transaction liabilities	1,173	1,004
Total statutory reserves	1,173	1,004
Total liabilities	11,815,500	13,645,238
Net assets		
Shareholders' equity		
Common stock	125,167	125,167
Capital surplus	411,366	403,264
Retained earnings	(51,032)	(69,479)
Treasury stock	(7,367)	-
Total shareholders' equity	478,134	458,952
Valuation and translation adjustments		
Net unrealized gains on (operating) investment securities, net of tax	2,935	2,665
Net deferred gains or losses on hedges, net of tax	2,147	5,327
Total valuation and translation adjustments	5,083	7,992
Stock subscription rights	582	-
Total net assets	483,800	466,945
Total liabilities and net assets	12,299,300	14,112,183

(2) (Reference) Non-consolidated Statements of Operations

(Millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Operating revenues		
Commissions	55,383	42,168
Net gain on trading	34,762	13,436
Net loss on operating investment securities	(173)	(1,962)
Interest and dividend income	24,914	24,919
Total operating revenues	114,886	78,562
Interest expenses	16,612	14,819
Net operating revenues	98,274	63,742
Selling, general and administrative expenses	87,988	80,394
Transaction-related expenses	16,980	13,068
Personnel expenses	33,389	32,888
Real estate expenses	12,408	12,071
Administrative expenses	13,561	11,820
Depreciation and amortization	8,396	7,334
Taxes and dues	1,208	1,095
Other	2,044	2,114
Operating income (loss)	10,285	(16,652)
Non-operating income	1,963	2,054
Non-operating expenses	63	631
Ordinary income (loss)	12,184	(15,228)
Extraordinary gain	814	658
Gain on sales of investment securities	113	489
Reversal of reserve for financial instruments transaction liabilities	692	169
Reversal of allowance for doubtful accounts	8	-
Extraordinary loss	1,587	3,504
Loss on disposal of noncurrent assets	414	148
Loss on sales of investment securities	150	295
Loss on impairment of investment securities	972	1,383
Loss on impairment of golf club membership	12	13
Cumulative effect of adoption of accounting standard for asset retirement obligations	36	-
Special retirement benefits	-	1,663
Income (loss) before income taxes	11,412	(18,073)
Income taxes – current	60	77
Income taxes – deferred	3,954	295
Total income taxes	4,014	373
Net income (loss)	7,397	(18,446)