

Financial Results

Second Quarter
Fiscal Year ending March 2016

Mizuho Securities

October 2015

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* “Underwriting and selling fees and commissions from solicitation to qualifying investors” and “offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors” are described as “underwriting and selling fees and commissions” and “offering, selling, and other commissions and fees,” respectively in this material.

Financial Statements - Consolidated

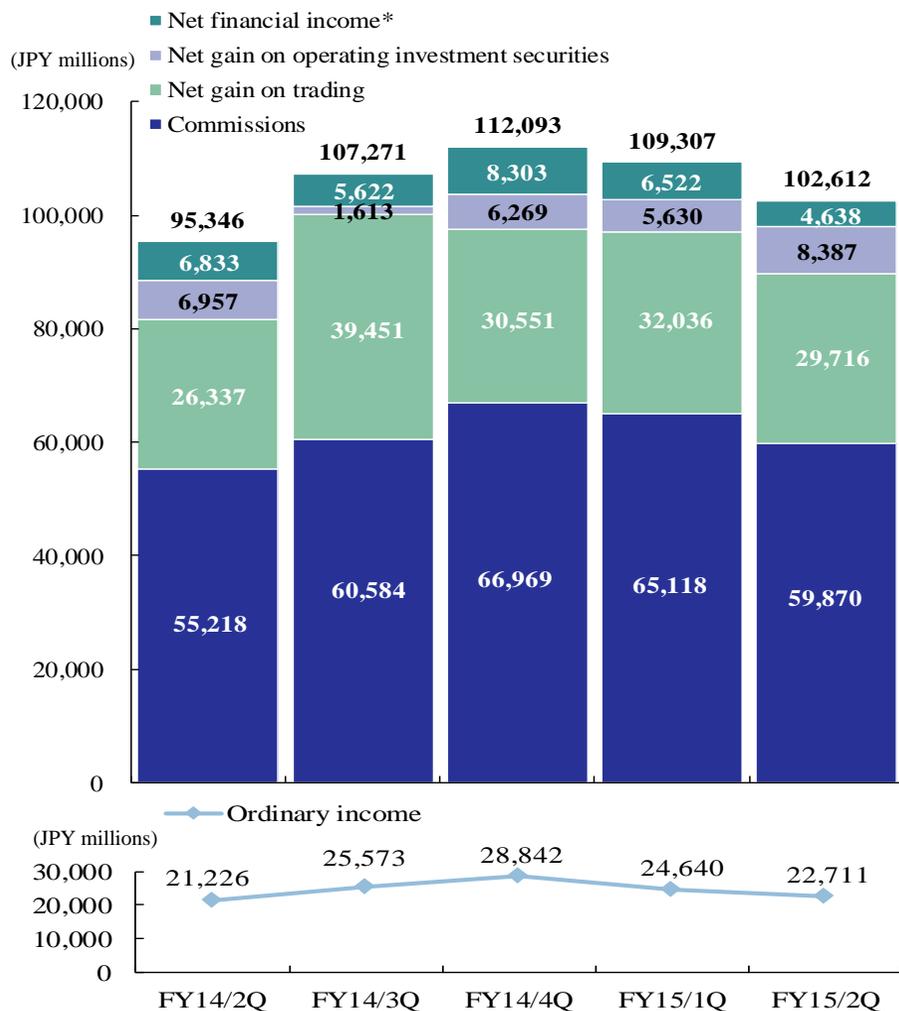
	Quarterly			
	FY2015 1Q	FY2015 2Q	QoQ change	QoQ %
	(JPY millions)			
Operating revenues	120,985	116,042	(4,942)	(4.0%)
Commissions	65,118	59,870	(5,248)	(8.0%)
Net gain on trading	32,036	29,716	(2,320)	(7.2%)
Net gain on operating investment securities	5,630	8,387	2,757	48.9%
Interest and dividend income	18,200	18,068	(131)	(0.7%)
Interest expenses	11,677	13,430	1,752	15.0%
Net operating revenues	109,307	102,612	(6,694)	(6.1%)
SG&A expenses	84,574	81,041	(3,532)	(4.1%)
Operating income	24,732	21,570	(3,161)	(12.7%)
Ordinary income	24,640	22,711	(1,928)	(7.8%)
<i>excluding amortization of customer-related assets*</i>	25,894	23,965	(1,928)	(7.4%)
Income before tax**	24,771	34,933	10,161	41.0%
Net income attributable to owners of parent	16,445	22,278	5,833	35.4%
<i>excluding amortization of customer-related assets*</i>	17,284	23,117	5,833	33.7%
	2015/6	2015/9		
Total assets	22,045,691	21,547,439		
Total net assets	708,362	723,661		

* Former Shinko Securities' customer-related assets were allocated to intangible fixed assets due to the merger with former Shinko Securities in May 2009

** Income before tax: Income before income taxes and non-controlling interests

Earnings Summary - Consolidated

Net Operating Revenue



* Net financial income: Interest and dividend income minus interest expenses

Summary

✓ Quarterly (FY2015/2Q)

➤ Financial Results

Net operating revenue:	JPY102.6bn (-6.6bn QoQ)
Ordinary income:	JPY22.7bn (-1.9bn QoQ)
Income before tax**:	JPY34.9bn (+10.1bn QoQ)
Net income attributable to owners of parent:	JPY22.2bn (+5.8bn QoQ)

Ordinary income declined QoQ by -1.9bn yen to record 22.7bn yen for quarter due to decreases in commissions and net gain on trading. On the other hand, net income attributable to owners of parent increased QoQ by +5.8bn yen to record 22.2bn yen for quarter due to extraordinary gains arising in relation to indemnity receipt resulting from conclusion of lawsuit against Tokyo Stock Exchange.

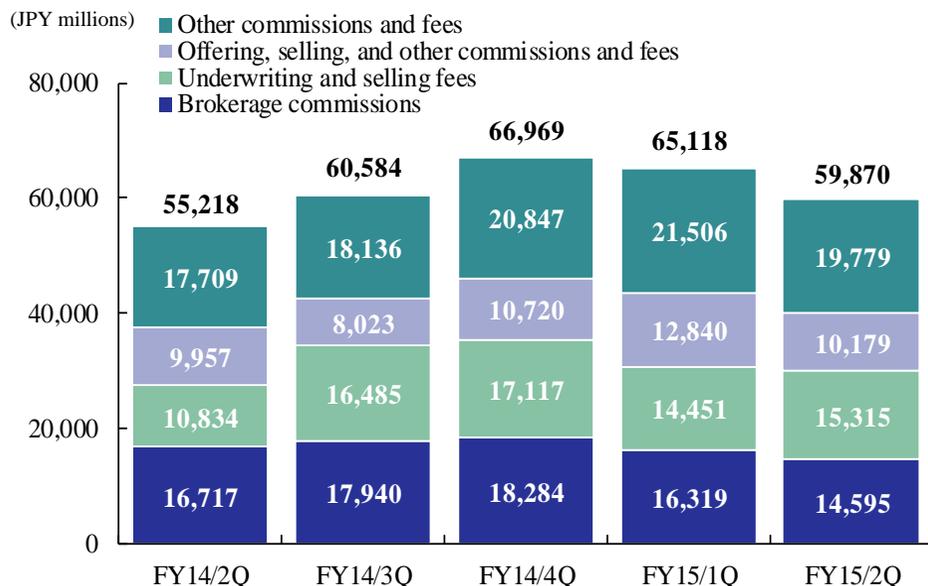
** Income before tax: Income before income taxes and non-controlling interests

Commissions

(JPY millions)

	FY2015 1Q	FY2015 2Q	QoQ change	QoQ %
Total	65,118	59,870	(5,248)	(8.0%)
Brokerage commissions	16,319	14,595	(1,723)	(10.5%)
Underwriting and selling fees and commissions	14,451	15,315	863	5.9%
Offering, selling, and other commissions and fees	12,840	10,179	(2,661)	(20.7%)
Other commissions and fees	21,506	19,779	(1,727)	(8.0%)

Commissions



✓ Highlights (FY2015/2Q)

Commissions: JPY59.8bn (-5.2bn QoQ)

- **Decrease in brokerage commissions:**
 - Brokerage commissions (for both equities and bonds) declined over FY15/1Q
- **Increase in underwriting and selling fees and commissions:**
 - Increase in revenue over FY15/1Q (via gains in equity/primary revenue, etc.)
- **Decrease in offering, selling and other commissions and fees:**
 - Decreases in sales of publicly-offered equity investment trusts led to declines in revenue over FY15/1Q
- **Decrease in other commissions and fees:**
 - While revenue generated from fees related to structured finance and sales of insurance increased, revenue over FY15/1Q decreased due to decreases in M&A-related fees, etc.

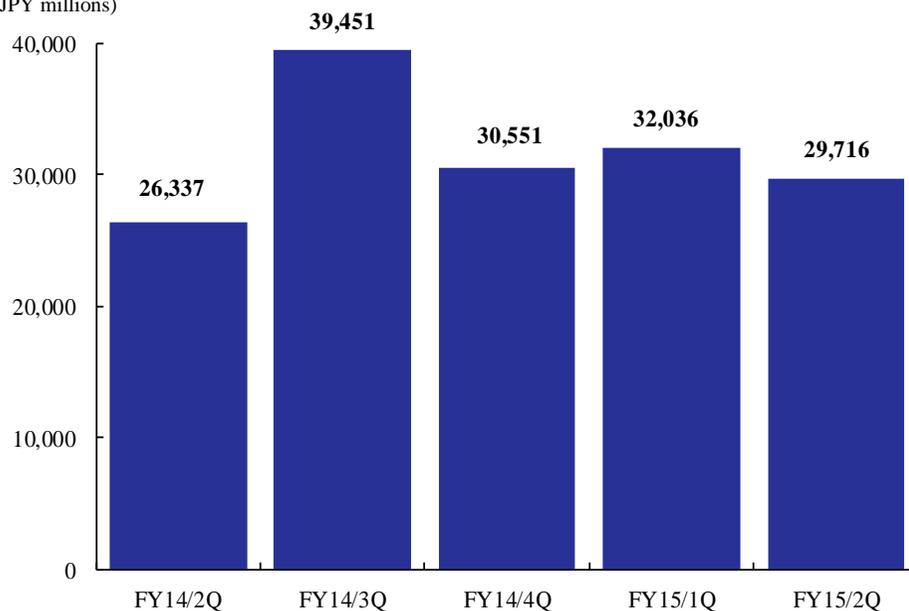
Net Gain on Trading

(JPY millions)

	FY2015 1Q	FY2015 2Q	QoQ change	QoQ %
Total	32,036	29,716	(2,320)	(7.2%)
Equities, etc.	11,779	3,821	(7,958)	(67.5%)
Bonds, etc. and others	20,256	25,894	5,638	27.8%
Bonds, etc.	14,040	23,622	9,582	68.2%
Others	6,215	2,271	(3,944)	(63.4%)

Net Gain on Trading

(JPY millions)



✓ Highlights (FY2015/2Q)

Net Gain on Trading: JPY29.7bn (-2.3bn QoQ)

- **Decrease in net gain on trading of equities etc.:**
 - While sudden stock market declines impacted results, appropriate risk control led to stable revenue

- **Increase in net gain on trading of bonds, etc. and others:**
 - Increase in net gain on trading of bonds, etc. and others over FY15/1Q achieved primarily via yen and non-yen bonds and derivatives.

SG&A Expenses

(JPY millions)

	FY2015 1Q	FY2015 2Q	QoQ change	QoQ %
Total	84,574	81,041	(3,532)	(4.1%)
Transaction-related	18,491	18,761	269	1.4%
Personnel	37,550	34,874	(2,675)	(7.1%)
Real estate	8,664	8,584	(80)	(0.9%)
Administrative	8,075	8,830	754	9.3%
Depreciation and amortization	5,669	5,999	330	5.8%
Taxes and dues	1,524	782	(742)	(48.6%)
Other	4,597	3,208	(1,389)	(30.2%)

✓ Highlights (FY2015/2Q)

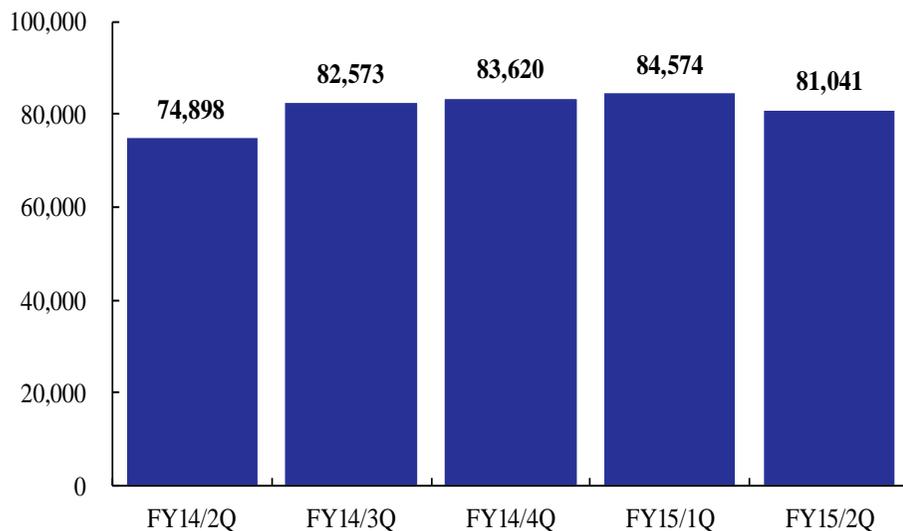
SG&A Expenses: JPY81bn (-3.5bn QoQ)

- While administrative expenses increased, personnel along with taxes and dues decreased, leading to a decrease in SG&A expenses over FY15/1Q

Non-consolidated SG&A expenses (Excl. transaction-related expenses) increased over FY15/1Q due to increases in administrative and other expenses.

Consolidated SG&A Expenses

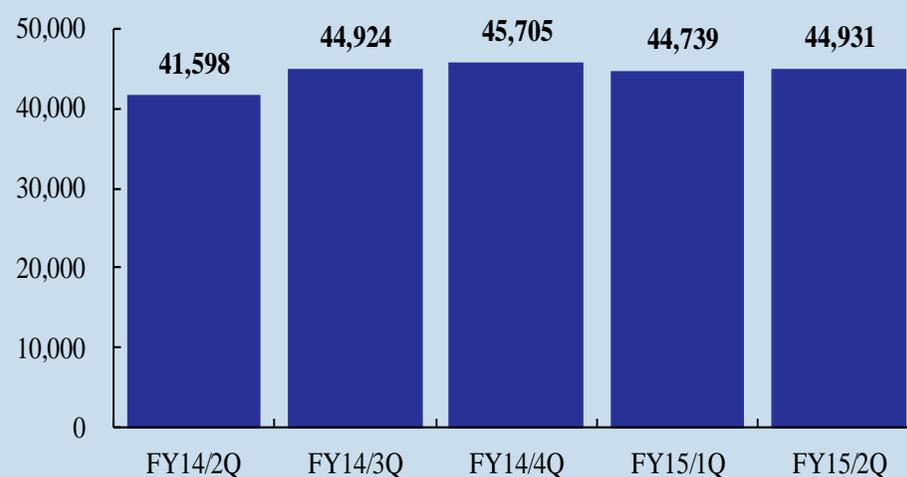
(JPY millions)



Non-consolidated SG&A Expenses

(Excluding transaction-related expenses)

(JPY millions)



Business Segments

(JPY millions)

	FY2015 1Q	FY2015 2Q	QoQ change	QoQ %
Net operating revenues	109,307	102,612	(6,694)	(6.1%)
Global Investment Banking	14,522	14,186	(335)	(2.3%)
Global Markets	44,339	41,912	(2,426)	(5.4%)
CIS & RB*	36,717	32,454	(4,263)	(11.6%)
Other	13,728	14,059	331	 2.4%
Ordinary income	24,640	22,711	(1,928)	(7.8%)
Global Investment Banking	2,270	3,313	1,043	45.9%
Global Markets	14,619	12,237	(2,381)	(16.2%)
CIS & RB*	6,885	3,050	(3,835)	(55.6%)
Other	865	4,110	3,245	375.1%

✓ Highlights (FY2015/2Q)

✓ Business segment highlights are as follows

➤ Global Investment Banking (Ordinary income: +1.0bn QoQ)

- Fees and commissions from investment banking business, including those from underwriting and structured finance, resulted in 3.3bn yen for 2Q ordinary income

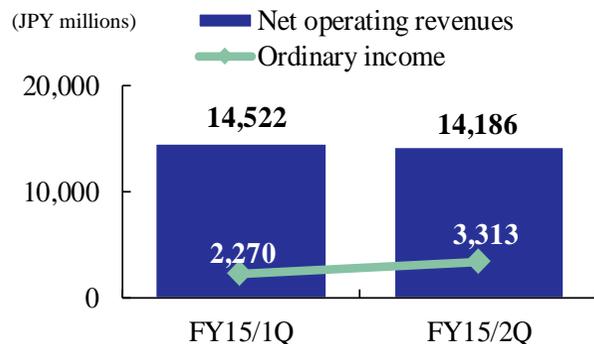
➤ Global Markets (Ordinary income: -2.3bn QoQ)

- In addition to ongoing stable revenue from bond trading (primarily yen and non-yen) etc., effective efforts to control risk in the face of sudden stock market declines resulted in trading income from equities and other markets, enabling Global Markets to record 12.2bn yen in ordinary income

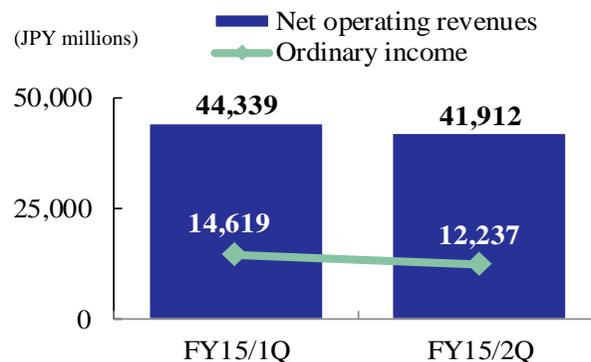
➤ CIS & RB* (Ordinary income: -3.8bn QoQ)

- Recorded 3bn yen in ordinary income via steady revenue from bonds as well as wrap/insurance despite stock market instability and its related impact on broker commissions and equity-investment-trust-related fees

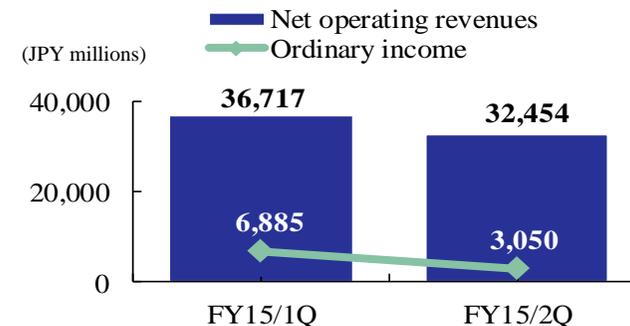
Global Investment Banking



Global Markets



CIS & RB*



*CIS & RB: Corporate Investment Services & Retail Business

Business Segments – League Tables

Major League Tables

Total Japan Equity Underwriting (2015/4/1-2015/9/30)

Rank	Company Name	Amount (JPY bn)	Share (%)
1	Nomura Sec.	286.4	24.0
2	SMBC Nikko Sec.	235.3	19.8
3	Daiwa Sec.	198.8	16.7
4	Mizuho Sec.	172.4	14.5
5	Mitsubishi UFJ Morgan Stanley Sec.	149.5	12.6

Based on underwriting amount and pricing date basis
Deals including initial public offerings, public offerings, convertible bonds and REITs
Source: Prepared by Mizuho Securities based on data from I-N Information Systems

M&A Advisory for Announced deals (2015/4/1-2015/9/30)

Rank	Company Name	No. of transactions	Amount (JPY bn)
1	Sumitomo Mitsui Financial Group	78	1,474.7
2	Mizuho Financial Group	72	1,314.9
3	Nomura Sec.	61	1,702.5
4	Mitsubishi UFJ Morgan Stanley	26	3,310.8
5	PricewaterhouseCoopers	25	388.2
5	Deloitte	25	354.4

Based on number of deals
Any Japanese related deals (excluding real estate deals)
Source: Prepared by Mizuho Securities based on data from THOMSON REUTERS



Total Japan Publicly Offered Bonds (2015/4/1-2015/9/30)

Rank	Company Name	Amount (JPY bn)	Share (%)
1	Mitsubishi UFJ Morgan Stanley Sec.	1,374.6	19.5
2	Nomura Sec.	1,336.9	19.0
3	Mizuho Sec.	1,216.5	17.3
4	SMBC Nikko Sec.	1,213.5	17.3
5	Daiwa Sec.	1,168.2	16.6

Based on underwriting amount and pricing date basis
Deals including straight bonds, investment corporation bonds, zaito institution bonds, municipal bonds (lead manager method only), samurai bonds and preferred securities
Source: Prepared by Mizuho Securities based on data from I-N Information Systems

ABS Lead Manager (2015/4/1-2015/9/30)

Rank	Company Name	No. of transactions	Amount (JPY bn)
1	Mizuho Financial Group	79	507.7
2	Sumitomo Mitsui Trust Holdings	9	343.3
3	Daiwa Securities Group	6	210.0
4	Morgan Stanley	7	156.0
5	Sumitomo Mitsui Financial Group	3	147.7

Based on deal amounts and settlement date basis
Source: Prepared by Mizuho Securities based on data from THOMSON REUTERS



Major Deals (FY2015/2Q)

ECM

- TOSOH
- Carlit Holdings
- Chiba Kogyo Bank
- TOPCON
- Sosei Group
- PCI Holdings
- Yokogawa Electric
- SHIMIZU CORPORATION
- MCUBS MidCity
- Japan Senior Living
- Japan Excellent
- Invincible

DCM

➤ Japan

- TOYOTA FINANCE
- Kawasaki Heavy Industries
- FUJITSU
- HASEKO Corporation
- Orient Corporation
- Nishimatsu Construction
- Hulic Reit
- Kawasaki Kisen
- FUJI ELECTRIC
- Japan Excellent
- TAISEI CORPORATION
- Mitsui Engineering & Shipbuilding
- Century Tokyo Leasing
- Credit Saison
- AEON Mall
- Chugoku Electric Power
- Chubu Electric Power
- Japan Housing Finance Agency
- Kyoto Prefecture

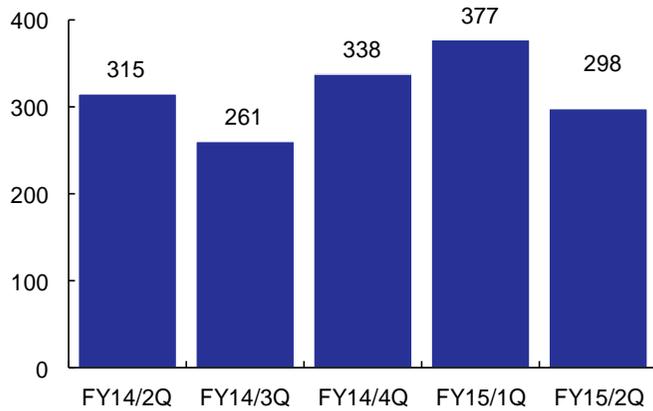
➤ Global

- Gilead Sciences
- Imperial Tobacco Finance
- General Motors Financial
- American International Group
- Ford Motor Credit
- Gulfstream Natural Gas System
- Plains All American Pipeline
- McGraw Hill Financial
- Louisville Gas & Electric
- Northern States Power
- Aviation Capital Group
- First Data
- Colonial Pipeline
- Kerry Group Financial Services
- OSCAR US 2015-2
- Interstate Power & Light
- Emdeon
- Air Lease
- Fresenius US Finance II

Business Segments – Product Sales, etc.

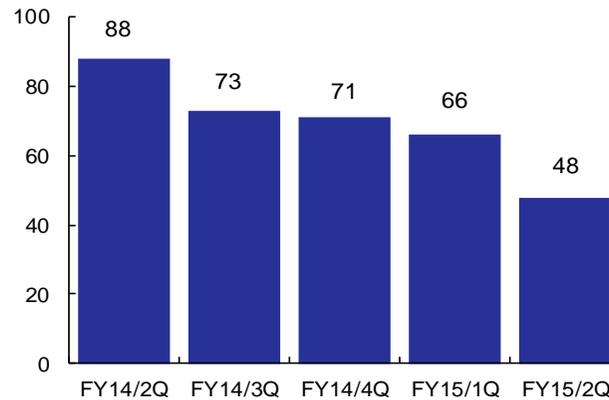
Sales of Publicly-offered Equity Investment Trusts

(Retail, JPY billions)



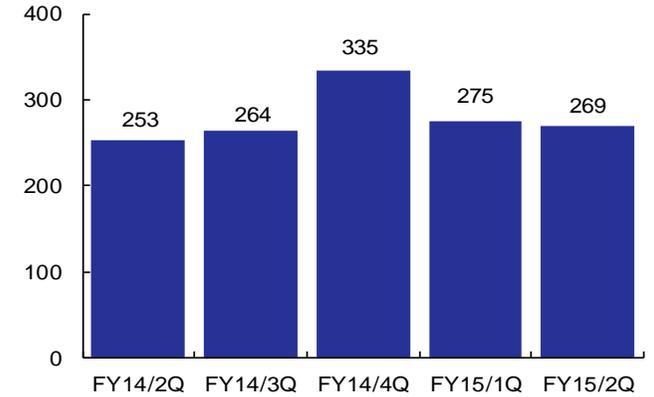
Trading Volume of Foreign Equity

(Retail, JPY billions)



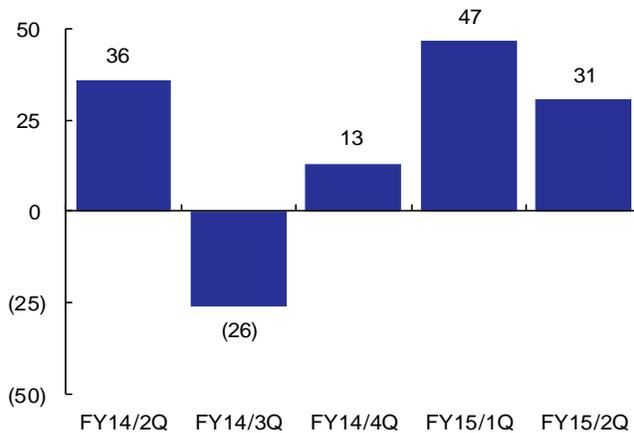
Sales of Foreign Bonds

(Retail, JPY billions)



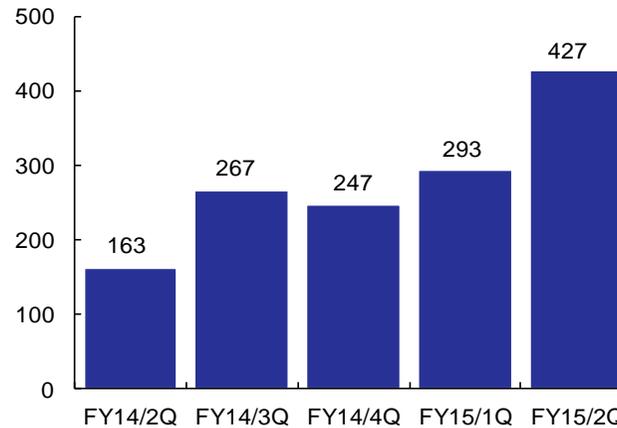
Net Increase of Publicly-offered Equity Investment Trusts

(Retail, JPY billions)



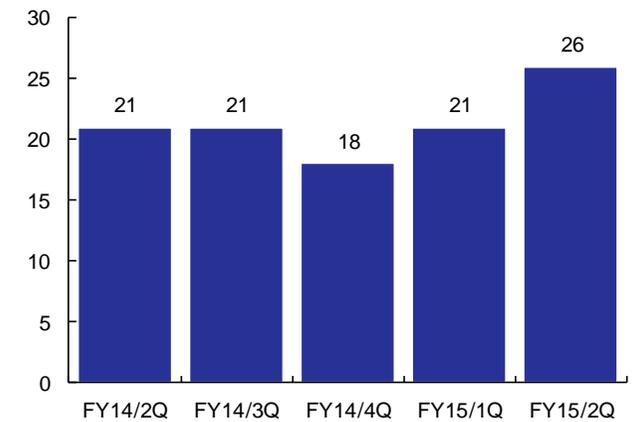
Net Inflow of Client Assets

(Retail, JPY billions)



Number of New Retail Client Accounts

(Thousands)



B/S Summary

Balance Sheets (Consolidated)

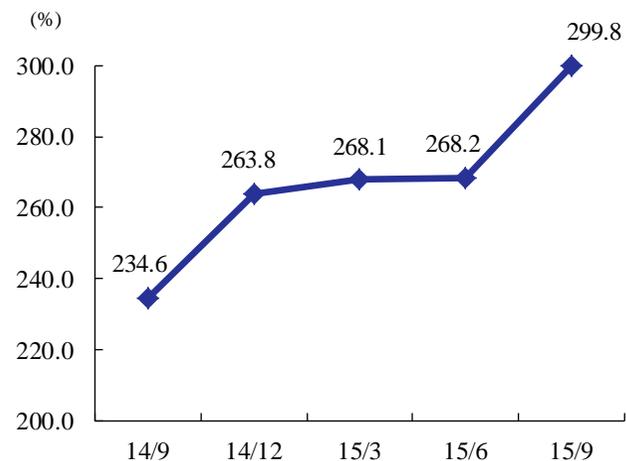
(JPY billions)

2015
Jun. 2015
Sep.

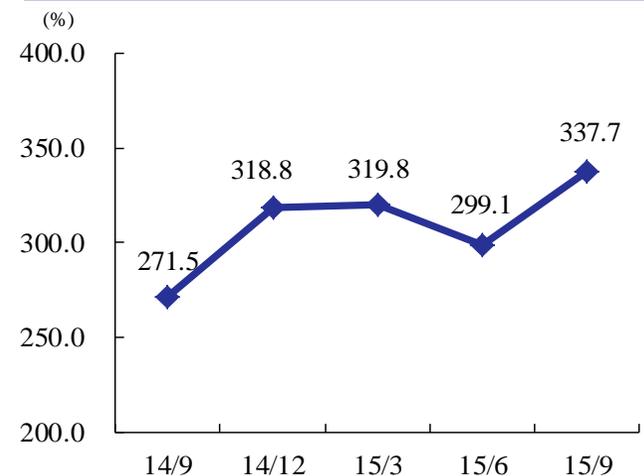
2015
Jun. 2015
Sep.

Assets			Liabilities		
Total current assets	21,787	21,297	Total current liabilities	20,150	19,640
Cash and bank deposits	606	525	Trading liabilities	4,887	5,202
Trading assets	7,266	7,049	Collateralized short-term financing agreements-receivable	12,952	11,981
Operating investment securities	45	39	Short-term borrowings	805	724
Collateralized short-term financing agreements-receivable	13,051	12,846	Commercial paper	414	417
Total noncurrent assets	258	249	Total noncurrent liabilities	1,184	1,181
Property and equipment	40	40	Bonds and notes	620	634
Intangible assets	91	92	Long-term borrowings	511	494
Investments and other assets	126	116	Total liabilities	21,337	20,823
Investment securities	80	69	Net assets		
			Total shareholders' equity	711	733
			Accumulated other comprehensive income	(28)	(35)
			Non-controlling interests	25	25
			Total net assets	708	723
Total assets	22,045	21,547	Total liabilities and net assets	22,045	21,547

Capital Adequacy Requirement Ratio (Consolidated)



Capital Adequacy Requirement Ratio (Non-consolidated)



Key Initiatives and Topics

Initiatives for Last FY of Medium-term Business Plan

■ Promoting each enhancement initiative to bring Medium-term Business Plan to successful conclusion

— Current Status of “3 Business Enhancement Strategies” Initiative —

(1) Increase retail AUM by 3.5T yen (over end of Mar. 2013) (already achieved +4.7T yen as of end of Sep. 2015)

- Promoting initiatives, such as those designed to enhance ability to offer products, in efforts to expand AUM. Signs, such as having set new record (720.4bn yen) for AUM introduced during first six months, indicate company is steadily moving forward on this front.

(2) Expand share of Japanese equity Mkt. to 5% (FY15/2Q TSE trading share: 2.62%)

- Promoting measures on multiple fronts, such as offering clients more diverse array of methods for placing orders based on their existing needs and by enhancing derivatives

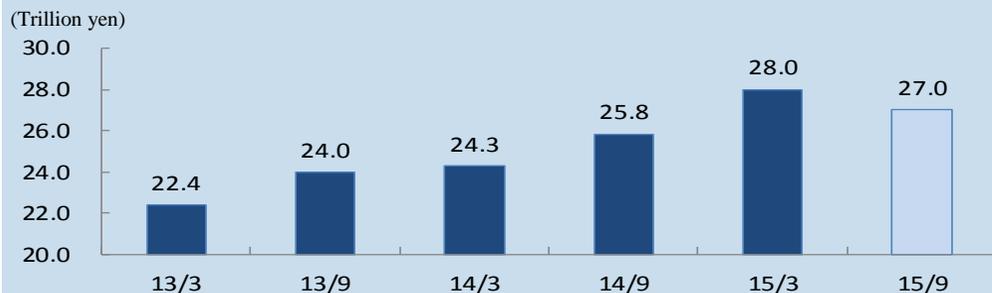
(3) Enhance global DCM

- Reaching point where we are able to leverage fruits of each initiative, such as rapidly advancing to 10th place in terms of US Investment Grade Corporate Debt* League Tables

*Source: Dealogic (target period: Apr. - Sep. 2015)

US Investment Grade Corporate Debt: Bonds externally-rated as investment grade and above issued by US corporations with issuance amounting to at least USD 2.5 million. However, this excludes emerging debt, corporate treasury debt and sole lead manager deals

(Reference) Changes in CIS & RB Division* AUM



* CIS & RB Division: Corporate Investment Services & Retail Business Division

BK-TB-SC Collaboration

■ Enhancing TB-SC collaboration

- From Aug. 24, all Japan-based branches and a number of Head Office sales departments have begun conducting bank agency business
- Making it possible to assist our clients in opening Mizuho savings/CD accounts, etc. Aiming for new stage in offering clients Mizuho Group-wide integrated services.

[Related Services Offered]

- (1) Intermediation in concluding contracts covering handling of deposits
- (2) Intermediation in concluding contracts covering forex transactions
- (3) Procedures related to “(1)” and “(2)” above

- Further enhancing TB-related collaboration, such as expanding TB agency business, etc.

Topics

■ “Mizuho Investment Conference in Tokyo 2015” (MIC)

- Hosted Tokyo conference from Sep. 7 - 11, 2015 (5 days)
- One of Japan’s largest conferences, featuring participation of approximately 2,200 institutional investors (including 650 from outside Japan) and more than 300 corporations (Japanese & overseas)
- A number of related events were held (such as panel discussions and speeches, beginning with keynote by Prof. Paul Krugman, winner of Nobel Memorial Prize in Economic Sciences) including tour of investment properties (“REIT Properties Tour”)
- In addition, the number of one-on-one meetings set up between participating corporations and institutional investors (more than 3,500) significantly exceeded last year’s figure

Reference Data

P/L – Consolidated Results

(JPY millions)

	FY13/1Q-4Q				FY14/1Q-4Q				FY15/1Q	FY15/2Q		
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q				
Operating revenues	367,702	96,999	96,996	87,214	86,492	441,331	90,085	107,039	119,179	125,026	120,985	116,042
Commissions	209,709	54,707	50,048	54,072	50,880	228,582	45,810	55,218	60,584	66,969	65,118	59,870
Brokerage commissions	68,224	21,414	14,522	18,112	14,174	65,771	12,829	16,717	17,940	18,284	16,319	14,595
Equities	53,733	17,524	11,523	14,555	10,129	48,154	9,142	12,805	12,836	13,369	11,742	10,428
Bonds	14,052	3,755	2,905	3,454	3,937	16,957	3,581	3,802	4,872	4,700	4,405	3,876
Underwriting and selling fees, and commissions	37,641	8,262	8,090	11,214	10,075	52,991	8,554	10,834	16,485	17,117	14,451	15,315
Equities	13,968	2,573	2,365	4,221	4,808	15,368	2,177	3,534	4,469	5,186	4,267	5,092
Bonds	22,892	5,377	5,687	6,921	4,905	37,444	6,376	7,284	12,000	11,783	10,129	10,140
Offering, selling, and other commissions and fees	41,044	10,522	10,208	10,660	9,652	38,068	9,368	9,957	8,023	10,720	12,840	10,179
Beneficiary certificates	35,640	9,882	8,981	9,108	7,668	32,519	8,304	8,569	7,098	8,547	10,241	7,891
Other commissions and fees	62,799	14,508	17,226	14,085	16,978	71,750	15,058	17,709	18,136	20,847	21,506	19,779
Beneficiary certificates	37,412	8,957	9,153	9,599	9,701	45,530	10,357	11,084	11,889	12,199	12,513	12,356
Other (excl. equities and bonds)	22,494	4,632	7,527	4,067	6,267	22,606	4,221	5,611	5,314	7,458	5,084	6,425
Net gain on trading	69,849	18,375	18,177	14,656	18,640	122,100	25,760	26,337	39,451	30,551	32,036	29,716
Equities, etc.	26,063	13,570	3,440	9,401	(348)	23,545	2,313	3,527	14,638	3,065	11,779	3,821
Bonds, etc. and Others	43,786	4,804	14,737	5,254	18,989	98,555	23,446	22,810	24,812	27,486	20,256	25,894
Net gain (loss) on operating investment securities	3,836	(789)	2,314	2,321	(9)	18,266	3,425	6,957	1,613	6,269	5,630	8,387
Interest and dividend income	84,306	24,705	26,456	16,164	16,980	72,381	15,088	18,526	17,530	21,236	18,200	18,068
Interest expenses	44,504	12,559	13,851	7,280	10,813	45,778	9,244	11,693	11,908	12,933	11,677	13,430
Net operating revenues	323,197	84,439	83,145	79,933	75,678	395,552	80,841	95,346	107,271	112,093	109,307	102,612
SG&A expenses	282,645	69,057	69,898	72,317	71,371	311,168	70,076	74,898	82,573	83,620	84,574	81,041
Operating income	40,552	15,382	13,247	7,615	4,307	84,384	10,764	20,448	24,698	28,472	24,732	21,570
Non-operating income	4,223	1,117	901	889	1,313	3,402	851	905	770	874	909	1,638
Non-operating expenses	1,622	822	731	(87)	154	1,309	781	127	(104)	504	1,001	497
Ordinary income	43,153	15,677	13,417	8,592	5,466	86,477	10,833	21,226	25,573	28,842	24,640	22,711
Extraordinary gains	4,258	1,974	1,248	564	471	698	313	100	51	233	552	12,824
Extraordinary losses	5,226	382	1,354	1,621	1,867	2,573	764	629	237	941	421	603
Net income attributable to owners of parent	51,247	17,363	20,709	9,128	4,046	58,652	6,282	17,036	19,326	16,006	16,445	22,278

P/L – Non-consolidated Results

(JPY millions)

	FY13/1Q-4Q					FY14/1Q-4Q				FY15/1Q	FY15/2Q	
	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q				
Operating revenues	279,085	76,593	73,465	64,552	64,473	301,578	61,442	73,770	86,766	79,599	79,801	80,104
Commissions	148,149	40,073	36,213	36,947	34,914	146,782	30,427	37,567	39,470	39,317	38,454	41,189
Brokerage commissions	43,105	15,244	8,981	11,141	7,738	33,795	6,646	9,509	9,165	8,474	8,741	7,506
Equities	42,440	15,047	8,833	10,982	7,576	33,018	6,506	9,379	8,905	8,228	8,524	7,175
Bonds	247	63	57	62	64	171	38	39	45	47	51	54
Underwriting and selling fees and commissions	24,470	6,209	4,193	6,715	7,352	28,626	5,368	6,338	10,734	6,184	5,915	8,196
Equities	13,471	2,475	2,266	4,011	4,718	12,734	2,022	3,255	4,353	3,102	3,703	4,110
Bonds	10,218	3,422	1,890	2,632	2,273	15,713	3,345	3,068	6,365	2,935	2,157	4,003
Offering, selling, and other commissions and fees	37,131	9,918	9,185	9,700	8,326	34,228	8,727	9,331	7,316	8,853	10,672	9,022
Beneficiary certificates	35,487	9,854	8,961	9,060	7,611	32,293	8,242	8,517	7,038	8,494	10,190	7,853
Other commissions and fees	43,442	8,701	13,853	9,389	11,497	50,131	9,685	12,388	12,253	15,804	13,125	16,464
Beneficiary certificates	17,032	4,166	4,174	4,365	4,326	18,806	4,438	4,685	4,872	4,809	4,885	4,660
Other (excl. equities and bonds)	20,258	3,263	8,010	3,487	5,497	21,603	3,846	5,645	4,731	7,380	4,934	6,188
Net gain on trading	95,563	28,693	24,292	21,662	20,915	117,865	24,798	24,745	39,706	28,614	34,855	29,213
Equities, etc.	25,806	13,458	2,027	11,140	(820)	23,793	2,174	3,858	14,657	3,102	11,653	4,687
Bonds, etc. and Others	69,757	15,235	22,264	10,522	21,735	94,072	22,623	20,887	25,049	25,511	23,201	24,526
Net gain (loss) on operating investment securities	1,998	(41)	676	1,411	(48)	2,680	69	92	1,654	862	1,080	2,191
Interest and dividend income	33,373	7,867	12,282	4,531	8,691	34,249	6,146	11,364	5,934	10,804	5,411	7,509
Interest expenses	26,345	5,845	8,152	4,565	7,782	26,850	5,082	7,835	5,612	8,319	5,301	7,246
Net operating revenues	252,739	70,748	65,312	59,987	56,690	274,727	56,359	65,934	81,154	71,279	74,500	72,858
SG&A expenses	202,775	49,763	51,355	51,320	50,334	217,631	49,846	52,591	55,863	59,329	57,488	58,884
Operating income	49,964	20,985	13,956	8,666	6,355	57,096	6,512	13,342	25,290	11,950	17,012	13,974
Non-operating income	5,148	1,279	598	2,481	789	4,720	1,102	488	2,337	791	3,442	697
Non-operating expenses	792	74	396	17	304	581	192	42	113	232	209	257
Ordinary income	54,320	22,190	14,159	11,129	6,840	61,235	7,422	13,788	27,515	12,509	20,245	14,413
Extraordinary gains	5,705	2,032	1,559	1,716	396	588	311	65	17	193	320	12,822
Extraordinary losses	5,983	706	1,465	1,664	2,147	2,530	763	563	230	973	394	406
Net income	60,121	21,590	20,676	12,868	4,985	44,073	4,578	12,928	21,720	4,846	15,316	17,662

Market Share, Assets Under Management – Non-consolidated

(JPY billions)

		FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q	FY15/1Q	FY15/2Q
Equity Trading Volume	Total	9,811	7,054	8,982	8,129	7,838	8,759	11,838	11,402	12,426	11,139
	Dealing	3,646	2,534	3,375	3,025	3,354	3,637	5,472	5,194	5,629	4,595
	Brokerage	6,165	4,519	5,606	5,103	4,484	5,121	6,365	6,208	6,797	6,544
Share in TSE		2.05%	2.10%	2.49%	2.27%	2.58%	2.71%	2.98%	2.93%	2.95%	2.62%
Equity Brokerage Commission Ratio		0.25%	0.20%	0.20%	0.15%	0.15%	0.19%	0.14%	0.13%	0.13%	0.11%
Individual Equity Transaction Share		1.41%	1.28%	1.77%	1.16%	1.18%	1.33%	1.46%	1.42%	1.35%	1.17%
Underwriting related	Equities	43	72	92	115	54	69	100	52	95	90
	Bonds	2,056	1,961	2,216	1,928	2,045	1,826	2,000	1,488	1,526	1,621
Distribution related	Equities	85	99	103	148	57	81	175	94	99	115
	Bonds	868	630	784	768	976	824	933	677	622	1,041
	Investment Trusts	1,950	1,545	2,035	1,434	1,417	1,646	1,900	1,749	2,140	1,629
		13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3	15/6	15/9
AUM		33,103	34,181	35,400	34,049	35,109	35,722	36,995	38,905	38,306	35,783
Equities		15,815	16,934	17,692	16,802	17,606	18,298	19,628	21,511	20,862	19,158
Bonds		12,156	11,860	11,882	11,681	11,817	11,560	11,309	11,361	11,335	11,007
Investment Trusts		4,960	5,226	5,647	5,396	5,488	5,651	5,843	5,816	5,858	5,336
Others		171	160	178	168	196	211	214	216	249	281
CIS & RB Division* AUM		23,473	23,982	24,964	24,270	25,194	25,828	26,704	27,971	28,634	27,007
Equities		9,779	10,384	10,813	10,357	11,115	11,550	12,293	13,490	14,093	13,210
Bonds		10,079	9,777	10,051	9,903	9,948	10,046	9,827	9,917	9,754	9,463
Investment Trusts		3,537	3,775	4,035	3,963	4,079	4,227	4,487	4,563	4,747	4,274

* CIS & RB Division: Corporate Investment Services & Retail Business Division

Number of Accounts and Product Sales – Non-consolidated

(Thousand accounts)

	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3	15/6	15/9
Cash management accounts	1,565	1,570	1,575	1,581	1,585	1,592	1,602	1,608	1,617	1,630
Online trading accounts	900	913	926	938	950	965	980	990	999	1,011
New NISA accounts			251	294	310	321	333	336	338	341
Applications to open NISA accounts			309	337	343	355	368	374	380	387

(Thousand accounts, JPY billions)

	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q	FY15/1Q	FY15/2Q
Number of New Client Accounts (retail)	22	18	19	19	17	21	21	18	21	26
Net Inflow of Client Assets (retail)	71	59	73	216	187	163	267	247	293	427
Online trading ratio based on transactions	42.4%	43.3%	42.4%	45.4%	43.5%	45.4%	46.1%	48.0%	49.1%	51.3%
Online trading ratio based on amount	19.9%	19.1%	19.3%	21.3%	20.8%	21.1%	25.1%	23.1%	23.3%	19.7%

(JPY billions)

	FY13/1Q	FY13/2Q	FY13/3Q	FY13/4Q	FY14/1Q	FY14/2Q	FY14/3Q	FY14/4Q	FY15/1Q	FY15/2Q
Sales of Publicly-offered Equity Investment Trusts (retail)	362.6	353.1	365.1	304.9	310.5	315.6	261.3	338.0	377.2	298.7
Trading Volume of Foreign Equity (retail)	80.7	93.6	122.9	92.5	61.0	88.2	73.9	71.3	66.2	48.9
Sales of Foreign Bonds* (retail)	250.5	226.6	192.1	289.7	226.5	253.9	264.4	335.2	275.9	269.1

*Including preferred securities

Capital Adequacy Ratio

(JPY billions)

Consolidated	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3	15/6	15/9
Basic Items	596	617	628	605	614	633	655	656	674	695
Supplemental Items	326	313	315	306	296	309	369	379	371	364
Deducted Assets	214	206	207	209	213	212	213	219	227	221
Equity after Deductions	708	723	737	703	697	730	812	816	817	839
Amount Equivalent to Risk	290	280	287	285	275	311	307	304	304	279
Capital Adequacy Ratio	243.7%	258.3%	256.3%	246.2%	252.7%	234.6%	263.8%	268.1%	268.2%	299.8%

(JPY billions)

Non-consolidated	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3	15/6	15/9
Basic Items	559	580	593	572	579	592	614	601	617	634
Supplemental Items	307	301	296	285	275	282	336	343	330	329
Deducted Assets	306	313	325	327	329	323	320	309	339	335
Equity after Deductions	560	567	564	529	525	551	630	636	607	628
Amount Equivalent to Risk	167	163	171	174	177	202	197	198	203	186
Capital Adequacy Ratio	334.0%	346.8%	329.8%	302.8%	296.5%	271.5%	318.8%	319.8%	299.1%	337.7%

Number of Employees and Offices

	13/6	13/9	13/12	14/3	14/6	14/9	14/12	15/3	15/6	15/9
Consolidated Number of Employees	9,229	9,118	9,079	8,910	9,055	9,041	8,985	8,908	9,311	9,290
Non-consolidated	7,285	7,198	7,096	6,925	7,049	7,007	6,922	6,848	7,153	7,119
Domestic Affiliate Companies	877	837	871	875	913	932	935	927	970	941
Overseas Subsidiaries	1,067	1,083	1,112	1,110	1,093	1,102	1,128	1,133	1,188	1,230
Number of Offices	300	298	290	282	282	282	281	281	283	283
Domestic	290	288	280	273	273	273	272	272	274	274
Overseas (Rep. Offices and Subsidiaries)	10	10	10	9	9	9	9	9	9	9