

October 1, 2012

To whom it may concern,

Mizuho Securities Co., Ltd.

Re: Management Changes

Mizuho Securities Co., Ltd. hereby announces the following change in the executive officer.

| Name | New Position (effective as of October 1, 2012) | Current Position |
|-----------------------|--|--|
| Mr. Yoshio Shimizu | Managing Executive Officer Head of Global Investment Banking, Head of IB Products Group, in charge of Business Development Dept. and IPO Dept., <u>Head of Global IB Products</u> | Managing Executive Officer Head of Global Investment Banking, Head of IB Products Group, in charge of Business Development Dept. and IPO Dept. |