

September 19, 2012

To whom it may concern:

Mizuho Securities Co., Ltd.

Mizuho Investors Securities Co., Ltd.

**Announcement of Executive Officers and Post-merger Organizational Structure**

Mizuho Securities Co., Ltd. (President & CEO: Hiroshi Motoyama) (hereinafter “MHSC”) and Mizuho Investors Securities Co., Ltd. (President & CEO: Katsuyoshi Ejima) (hereinafter “MHIS”) are currently carrying out work in preparation for a merger scheduled for January 4, 2013, which is based on the Merger Agreement signed on May 15, 2012.

The executive officers and organizational structure of the new company which will result from the merger were decided as set out below.

1. Management Changes after the Merger

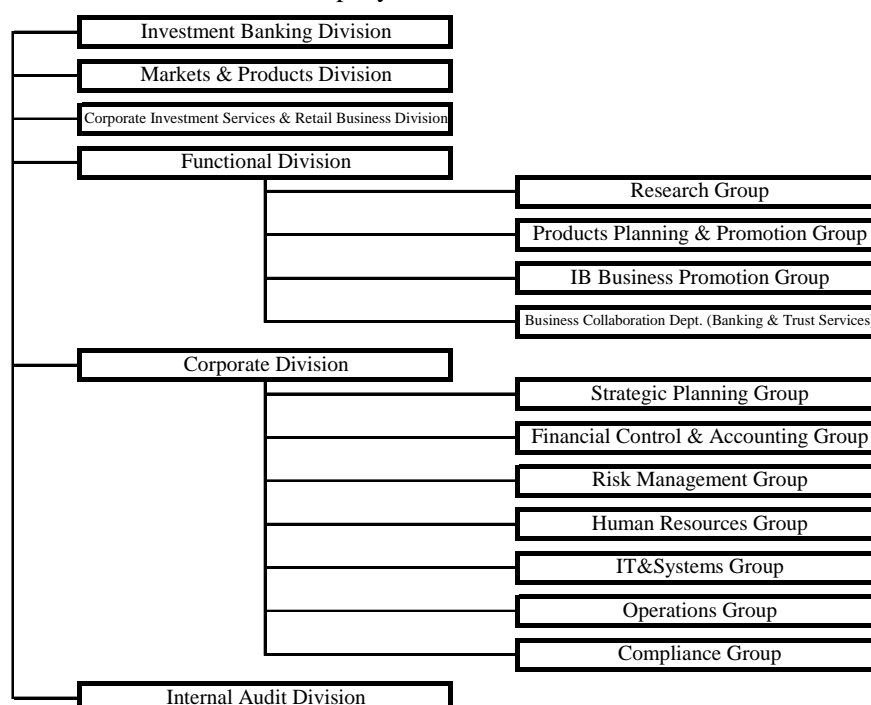
( Effective as of January 4, 2013 ( The effective date of the Merger ) )

Title	Name	Responsibilities
President (Representative Director)	Mr. Hiroshi Motoyama	
Deputy President (Representative Director)	Mr. Katsuyoshi Ejima	
Deputy President	Mr. Hideo Abe	Head of Investment Banking Division
	Mr. Hidetake Nakamura	Head of Internal Audit Division
	Mr. Hajime Saito	Head of Corporate Investment Services & Retail Business Division
	Mr. Kenichi Minamitani	Head of Compliance Group
Managing Director and Managing Executive Officer	Mr. Hideo Gamou	Head of Products Planning & Promotion Group
	Mr. Shuzo Fujii	Head of IB Business Promotion Group In charge of Business Collaboration Dept. (Banking & Trust Services)
	Mr. Yasuo Agemura	Head of Markets & Products Division , Head of Research Group
Director	Mr. Keizo Ohashi	Chairman of Mizuho Securities UK Holdings Ltd., Chairman of Mizuho International plc, Chairman of Mizuho Securities USA Inc.
Corporate Auditor ( full-time )	Mr. Yasushi Higo	
	Mr. Yoshihisa Eguchi	
	Mr. Hideo Etani	
Corporate Auditor	Mr. Yoshinobu Shigeji	

Managing Executive Officer	Mr. Masaya Usuha	Head of Operations Group
	Mr. Shigeaki Katayama	Head of IT & Systems Group
	Mr. Hiroto Koda	Head of Strategic Planning Group
	Mr. Tatsuya Yamada	Head of Financial Control & Accounting Group
Executive Officer	Mr. Kenji Fujii	Head of Risk Management Group
	Mr. Naomi Tsumura	Head of Human Resources Group

- indicates “outside corporate auditor” under the Company Law of Japan
- Changes in the managing executive officers and executive officers other than the above , (including changes in their areas of responsibility) ,etc. shall be announced as soon as they are determined.
- Names of divisions in English are provisional

## 2. Organizational structure of the new company



Based on the objectives of the merger, the organization of the new company has been designed with the aim of creating a structure befitting of a “full line” securities company and investment bank, which makes the most of the characteristics and strengths of both MHSC and MHIS. At the same time, efforts will be made to build a streamlined organization in order to realize merger synergies, with the aim also of developing a collaborative structure based on the “substantive one bank framework” in place within the Mizuho Financial Group.

More specifically, the organization will be composed of six divisions, namely the Investment Banking Division, Markets & Products Division, Corporate Investment Services & Retail Business Division, Functional Division, Corporate Division, and Internal Audit Division, with groups within each of the said divisions to carry out respective responsibilities.

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