

February 26, 2013

To whom it may concern

Mizuho Securities Co.,Ltd.

Re: Management Changes

Mizuho Securities Co.,Ltd. hereby announces changes in the directors, corporate auditors and executive officers (including changes in their areas of responsibility, etc)

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position(Effective as of April 1, 2013)		Current Position	
Mr. Mitsuhiro Nagahama	Chairman	<u>Chairman of Mizuho Securities USA Inc.</u>	—	
Mr. Katsuyoshi Ejima	Deputy President and Deputy President-Executive Officer (Representative Director)	Head of Internal Audit Division	Deputy President and Deputy President-Executive Officer (Representative Director)	
Mr. Hajime Saito	Deputy President and Deputy President-Executive Officer	Head of Corporate Investment Services & Retail Business Division	Deputy President and Deputy President-Executive Officer	Head of Corporate Investment Services & Retail Business Division, Head of Wealth Management Group
Mr. Yasuo Agemura	Deputy President and Deputy President-Executive Officer	Head of Global Markets, Head of Markets & Products Division	Managing Director and Managing Executive Officer	Head of Global Markets, Head of Markets & Products Division, Head of Research Group
Mr. Yoshiyuki Fukuda	Deputy President and Deputy President-Executive Officer	Head of Investment Banking Division, Head of Public & Financial Institutions Group	—	
Mr. Hideo Gamou	Managing Director and Managing Executive Officer	Head of Asset Management Group	Managing Director and Managing Executive Officer	Head of Product Planning & Promotion Group
Mr. Hidetake Nakamura	Director	Chairman of Mizuho Securities Asia Limited	Deputy President and Deputy President-Executive Officer	Head of Internal Audit Division
Mr. Keizo Ohashi	Director	Chairman of Mizuho Securities UK Holdings Ltd, Chairman of Mizuho International plc	Director	Chairman of Mizuho Securities UK Holdings Ltd, Chairman of Mizuho International plc, Chairman of Mizuho Securities USA Inc.
Mr. Shingo Ishizaki	Managing Executive Officer	Attached to Investment Banking Group and IB Business Promotion Group	Managing Executive Officer	Attached to Investment Banking Group and Corporate Investment Services & Retail Business Division

Name	New Position(Effective as of April 1, 2013)		Current Position	
Mr. Hideyuki Takahashi	Managing Executive Officer	In charge of Financial & Accounting Group	—	
Mr. Daisaku Abe	Managing Executive Officer	In charge of IT & Systems Group and Operations Group	—	
Mr. Masahiro Miyamoto	Managing Executive Officer	Joint Head of Investment Banking Division, Co-Head of Investment Banking Group, Attached to IB Business Promotion Group	Managing Executive Officer	Co-Head of Investment Banking Group, Attached to Corporate Investment Services & Retail Business Division
Mr. Shuzo Fujii	Managing Executive Officer	Joint Head of Corporate Investment Services & Retail Business Division, Head of IB Business Promotion Group, in charge of Business Collaboration Dept.(Banking & Trust Services)	Managing Director and Managing Executive Officer	Head of IB Business Promotion Group, in charge of Business Collaboration Dept.(Banking & Trust Services)
Mr. Yasunori Tsujita	Managing Executive Officer	In charge of Human Resources Group	—	
Mr. Shuichi Shimada	Managing Executive Officer	Joint Head of Investment Banking Division, Co-Head of Investment Banking Group, Joint Head of Public & Financial Institutions Group	Managing Executive Officer	Co-Head of Investment Banking Group, Head of Public & Financial Institutions Group, in charge of Investment Banking Business Administration Dept.
Mr. Yukihiro Take	Managing Executive Officer	Branch Manager of Osaka Branch	Managing Executive Officer	Attached to Corporate Investment Services & Retail Business Division, Branch Manager of Osaka Branch
Mr. Tadashi Kanki	Managing Executive Officer	In charge of Strategic Planning Group	—	

Name	New Position(Effective as of April 1, 2013)		Current Position	
Mr. Katsunori Nozawa	Managing Executive Officer	Attached to Investment Banking Division and Investment Banking Group	Managing Executive Officer	Attached to Investment Banking Group
Mr. Hidefumi Kobayashi	Managing Executive Officer	Head of Research Group, in charge of Due Diligence Dept. ,Overseas Office Administration Dept., Beijing Representative Office, Shanghai Representative Office and Investment Dept.	Managing Executive Officer	Joint Head of Research Group, in charge of Due Diligence Dept., Beijing Representative Office, Shanghai Representative Office and Investment Dept.
Mr. Masakane Koike	Managing Executive Officer	In charge of Risk Management Group and Compliance Group	—	
Mr. Sadanobu Takada	Managing Executive Officer	Attached to Investment Banking Group and IB Business Promotion Group	Managing Executive Officer	Attached to IB Business Promotion Group
Mr. Tetsuhiro Sakamoto	Managing Executive Officer	Head of Human Resources Group and in charge of Executive Secretariat	Managing Executive Officer	Joint Head of Internal Audit Division
Mr. Junichi Yamada	Managing Executive Officer	Joint Head of Markets & Products Division	Executive Officer	In charge of Solutions Business Group and Fixed Income Group
Mr. Koji Kamino	Executive Officer	Branch Manager of Fukuoka-Chuo Branch,Attached IB Business Promotion Group	Executive Officer	Attached to Corporate Investment Services & Retail Business Division, Branch Manager of Fukuoka-Chuo Branch
Mr. Naomi Tsumura	Executive Officer	Joint Head of Internal Audit Division	Executive Officer	Head of Human Resources Group, in charge of Executive Secretariat
Mr. Daigo Kawaguchi	Executive Officer	Branch Manager of Nagoya Branch, Attached IB Business Promotion Group	Executive Officer	Branch Manager of Nagoya Branch

Name	New Position(Effective as of April 1, 2013)		Current Position	
Mr. Yoshihiro Kishishita	Executive Officer	Head of Private Banking Dept., Attached to IB Business Promotion Group	Executive Officer	Attached to Corporate Investment Services & Retail Business Division
Mr. Satoshi Sugiyama	Executive Officer	Attached to Corporate Investment Services & Retail Business Division and IB Business Promotion Group	Executive Officer	Joint Head of Operations Group
Mr. Masaya Kato	Executive Officer	Head of Wealth Management Group, Senior Corporate Officer (Attached to Head of Corporate Investment Services & Retail Business Division)		Senior Corporate Officer(Attached to Head of Corporate Investment Services & Retail Business Division)
Mr. Nobukatsu Funaki	Corporate Auditor		—	
Mr. Hideo Abe	Retired		Deputy President and Deputy President-Executive Officer	Head of Investment Banking Division
Mr. Katsumi Nakada	Retired		Managing Executive Officer	Joint Head of Product Planning & Promotion Group
Mr. Takaaki Kato	Retired		Managing Executive Officer	Attached to Investment Banking Group, in charge of Asia & China Business Promotion Dept., Chairman of Mizuho Securities Asia Limited
Mr. Koichi Kubo	Retired		Managing Executive Officer	Attached to Investment Banking Group
Mr. Kazumi Takemoto	Retired		Managing Executive Officer	Attached to Corporate Investment Services & Retail Business Division

Name	New Position(Effective as of April 1, 2013)	Current Position	
Mr. Shinichi Saito	Retired	Managing Executive Officer	Attached to Corporate Investment Services & Retail Business Division and Banking & Trust Collaboration Group
Mr. Koichi Ninomine	Retired	Managing Executive Officer	Attached to Corporate Investment Services & Retail Business Division
Mr. Yasuhiro Kuwahara	Retired	Executive Officer	Attached to Corporate Investment Services & Retail Business Division
Mr. Sei Toyokawa	Retired	Executive Officer	Joint Head of Human Resources Group
Mr. Taizo Tomita	Retired	Executive Officer	Joint Head of Banking & Trust Collaboration Group, Head of Collaboration Promotion Dept.
Mr. Yoshinobu Shigeji	Retired	Corporate Auditor	

The appointment of Messrs. Mitsuhiro Nagahama and Yoshiyuki Fukuda as directors and the appointment of Mr. Nobukatsu Funaki as corporate auditor are subject to approval at the general meeting of shareholders of MHSC to be held on April 1, 2013.

Mr. Funaki qualifies as an “outside corporate auditor” under the Company Law of Japan.

“New Positions” with underline are the additional changes from those announced on February 8, 2013.

Management Changes above are on the assumption that any permission required will be obtained from the relevant authorities in Japan.