

July 24, 2013

To whom it may concern

Mizuho Securities Co., Ltd.

**Re: Appellate court judgment in our lawsuit against Tokyo Stock Exchange, Inc. ("TSE")**

Today, the Tokyo High Court (an appellate court) has rendered its judgment in our civil case seeking damages against TSE where Mizuho Securities Co., Ltd. ("MHSC") filed appeal over the Tokyo District Court judgment.

MHSC will prudently consider the next step after thoroughly reviewing the contents of the judgment rendered by the Tokyo High Court and in close consultation with our external legal counsels.