September 30, 2013

To whom it may concern

Mizuho Securities Co., Ltd.

Notice of Organizational Changes

Mizuho Securities Co., Ltd.(President & CEO: Hiroshi Motoyama; hereinafter "the company") hereby announces the following organizational changes, which are to be implemented on October 1, 2013 in order to strengthen the company's sales framework and streamline its organization with the aim of achieving the objectives set out in the company's Medium-Term Business Plan.

For details of the organizational structure of the company after the changes, please refer to the attached organizational chart.

The key organizational changes to be carried out are as follows.

I. Strengthening the Company's Sales Framework

In order to make the company's investment banking business better able to meet client needs, and to enhance the company's "dual-hat" framework with Mizuho Bank, Investment Banking Departments I-III in the Investment Banking Group will be changed to Sector Coverage Departments I-V, each of which will be responsible for covering one of five different industry sectors. At the same time, Investment Banking Department IV will be renamed the Investment Banking Department.

With the aim of building stronger relationships with financial and public institutions, the Public & Financial Institutions Investment Business Department, which is currently part of the Solutions Business Group in the Markets & Products Division, is to be integrated into the existing Financial Institution Investment Banking Department and the Public Institution Investment Banking Department under the Public & Financial Institutions Group in the Investment Banking Division. This reorganization will serve to bring together the relationship management functions of the Investment Banking Division's primary business and the Markets & Products Division's secondary business. The two new integrated departments are to be renamed the Financial Institution Department and the Public Institution Department, respectively.

Equity-related sales support and middle office functions for the Corporate Investment Services & Retail Business Division, which are currently performed by the Sales Trading Department and the Equity Business Administration Department in the Markets & Products Division, will be consolidated and covered by the Equity Sales Support Department, a unit to be newly established, with the aim of enhancing the framework for supporting equity sales at sales branches.

II. Enhancing "Bank-Trust-Securities" Collaboration

The Business Collaboration Department (Banking & Trust Services), currently in the Functional Division, will be moved into the Corporate Investment Services & Retail Business Division. The aim

of this change is to help put the company's domestic retail strategy into practice by accelerating the planning and promotion of collaboration between Mizuho's banking, trust and securities arms.

III. Enhancing and Streamlining Functions

The Retail Core System Department and the Retail Information System Department are to be integrated into a new unit named the Retail IT Strategy Department, which will be responsible for retail systems. At the same time, another new unit will be established, named the Corporate IT Strategy Department, will be responsible for development and maintenance of systems managed by the Corporate Division, a function which has been performed by the Retail Core System Department.

A new unit will be established under the Compliance Group, called the Compliance Planning Department. On the back of this change, the Compliance Department will be renamed the Retail Compliance Department, and the Global Compliance Department will be renamed the Wholesale Compliance Department.

With the aim of streamlining the organization of the Operations Group, the three current departments in the group will be consolidated into two, namely the Process Management Department and the Settlement Control Department, while the Corporate Support Department will be moved into the group from the Functional Division.

End.

Mizuho Securities Co.,Ltd. Organizational Chart

Appendix)

- General Meeting of shareholders
- Board of Corporate Auditors
- Corporate Auditors Office
- Board of Directors
- Executive Management Committee
- President
- Internal Audit Committee
- Business Policy Committee
- Executive Secretariat

Investment Banking Division

Investment Banking Group
- Client Coverage Coordination Dept.
- Sector Coverage Dept.
- Investment Banking Dept.
- Corporate Coverage Dept. Ⅰ～Ⅹ
- Kansai Investment Banking Dept.
- Chubu Investment Banking Dept.

Public & Financial Institutions Group
- Financial Institution Dept.
- Public Institution Dept.

Advisory Group
- Advisory Dept. Ⅰ～Ⅶ

IB Products Group
- Financial Institution Solutions Dept.
- Corporate Finance Solutions Dept.
- Real Estate Finance Dept.
- Strategic Solutions Dept.

Capital Markets Group
- Debt Capital Markets Dept. Ⅰ～Ⅱ
- Equity Capital Markets Dept. Ⅰ～Ⅱ
- Corporate Finance Dept.
- Global Capital Markets Promotion Dept.
- Debt Syndication Dept.
- Equity Syndication Dept.

Investment Banking Business Administration Dept.

Markets & Products Division

Solutions Business Group
- Corporate Investment Business Dept.
- Investment Solutions Dept.

Fixed Income Group
- Fixed Income Business Administration Dept.
- Fixed Income Trading Dept.
- Derivative Products Dept.
- Foreign Fixed Income Trading Dept.
- Fixed Income Sales Dept. Ⅰ～Ⅳ
- JA Sales Dept.
- Products Promotion & Marketing Dept.

Credit & Derivative Trading Dept.

Equity Group
- Equity Business Administration Dept.
- Equity Trading Dept.
- Equity Finance Dept.
- Sales Trading Dept.
- Institutional Sales Dept.
- Corporate Access Dept.
- Equity Sales Support Dept.

Markets & Products Business Administration Dept.

Corporate Investment Services & Retail Business Division

Retail Business Group

Tokyo Financial Advisors Sales Dept

Wealth Management Group
- Wealth Management Tokyo Dept.
- Wealth Management Osaka Dept.
- Private Banking Dept.
- Wealth Management Advisory Dept.

Corporate Business Group
- Tokyo Corporate Services Dept.
- Kansai Corporate Services Dept.
- Corporate Finance Promotion Dept.

Yaesu Head Office Sales Dept.
Nihonbashi Head Offide Sales Dept.
Nihonbashi Head Offide Sales Dept.
Branch
Sales Dept. PB

Banking & Trust Collaboration Group
- Collaboration Promotion Dept.
- Asset Management Sales Dept.

Channel Marketing Group
- Channel Management Dept.
- Contact Services Dept.

Corporate Investment Services & Retail Business Management Dept.

Business Collaboration Dept. (Banking & Trust Services)

Corporate Investment Services & Retail Business Supervising Dept.

Product Planning Dept.

Product Promotion Dept.

Investment Information Dept.

Functional Division

Research Group
- Fixed Income Research Dept.
- Equity Research Dept.

Asset Management Group
- Product Development Dept.
- Investment Management Dept.
- Securities Business Development Dept.

IB Business Promotion Group
- IB Business Promotion Dept.
- IPO Dept.

- Due Diligence Dept.
- Overseas Office Administration Dept.
- Beijing Representative Office
- Shanghai Representative Office

Investment Dept.

Corporate Division

Strategic Planning Group
- Corporate Planning Dept.
- Business Planning & Promotion Dept.
- Strategic Research Dept.
- Corporate Communications Dept.
- Administration Dept.

Financial Control & Accounting Group
- Financial Planning Dept.
- Accounting Dept.

Risk Management Group
- Risk Management Dept.
- Credit Risk Management Dept.

Human Resources Group
- Human Resources Dept.

IT & Systems Group
- IT Strategic Planning Dept.
- System Risk Control Dept.
- Retail IT Strategy Dept.
- Corporate IT Strategy Dept.
- Wholesale IT Strategy Dept.
- IT Infrastructure Management Dept.
- IT Operations Management Dept.

Operations Group
- Process Management Dept.
- Settlement Control Dept.
- Corporate Support Dept.

Compliance Group
- Compliance Planning Dept.
- Retail Compliance Dept.
- Wholesale Compliance Dept.
- Trading Supervisory Dept.
- Customer Satisfaction Dept.
- Legal Dept.
- Information Security Management Dept.

Internal Audit Division

Intenal Audit Dept.