

July 7, 2014

To whom it may concern:

Mizuho Securities Co., Ltd.

Notice of Organizational Changes

Mizuho Securities Co. Ltd. (President & CEO: Hiroshi Motoyama, hereinafter the “Company”) hereby announces the following organizational changes, which aim to strengthen the company’s front division capabilities and enhance its internal control framework. The changes will come into effect today, July 7, 2014 (except for one change scheduled to come into effect on August 4, 2014).

Please refer to the attached organizational chart for the detailed organizational structure after the changes.

The principal organizational changes will be as follows:

I. Strengthening Front Division Capabilities

<Markets & Products Division>

- A new dedicated trading unit called the Equity Investment Department is established in the Equity Group.
- Order acceptance and placement services for Corporate Investment Services & Retail Business Division clients, which have been handled by the Sales Trading Department, will be handled by the Equity Product Marketing Department. As a result, the Equity Product Marketing Department will be responsible for the whole process from producing proposals through to order acceptance and placement.

<Corporate Investment Services & Retail Business Division>

- In order to enhance the functions at head office involved in supporting sales activities at sales branches, the functions have now been reorganized, with some being integrated. Specifically, support functions for solutions sales targeting clients such as business owners are now consolidated in the Private Banking Advisory Department (which is the new name of the Wealth Management Advisory Department). Sales promotion for solutions business targeting corporate clients will be handled by the new Business Promotion Department (which has taken over operations transferred from the IB Business Promotion Department in the IB Business Promotion Group). In addition, the Product Promotion Department will be responsible for all sales and promotion of financial (mainly secondary) products.
- With the aim of enhancing ultra-HNWI business, the Private Banking Department and the Asset Management Sales Department will be combined into a new unit, also to be called the Private Banking Department. While the other organizational changes will come into effect on July 7, this change will come into effect on August 4.

<Functional Division>

- In line with the changes to the Corporate Investment Services & Retail Business Division mentioned above, the IB Business Promotion Department is renamed the Finance Consulting Department, and is now responsible for providing support for sales of stock option plans and similar products, along with TOB agency business.

II. Enhancing Internal Control Framework

<Investment Banking Division>

- In order to strengthen internal controls in front office divisions, the Process Control Office, which is responsible for internal controls in the Investment Banking Division, is changed from an office within a department to a standalone department called the Investment Banking Process Control Department.

Mizuho Securities Co.,Ltd.

(Appendix)

