

March 13, 2015

To whom it may concern

Mizuho Securities Co.,Ltd.

Re: Management Changes

Mizuho Securities Co.,Ltd.hereby announces changes in the directors, corporate auditors and executive officers (including changes in their areas of responsibility,etc.)

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position (Effective as of April 1, 2015)		Current Position	
Mr. Hideo Gamou	Managing Director and Managing Executive Officer	In charge of Corporate Investment Services & Retail Business Division	Managing Director and Managing Executive Officer	Head of Asset Management Group
Mr. Masaya Ushu	Managing Director and Managing Executive Officer	Head of Internal Audit Division	Managing Executive Office	Head of Global Operations, Head of Operations Group
Mr. Naomi Tsumura	Managing Director and Managing Executive Officer	Head of Compliance Group	Executive Officer	Joint Head of Internal Audit Division
Mr. Yoshio Shimizu	Managing Executive Officer	Joint Head of Global Investment Banking, Joint Head of Investment Banking Division, Head of General Industries Group	Managing Executive Officer	Joint Head of Global Investment Banking, Joint Head of Investment Banking Division, Head of IB Products Group, Attached to IB Business Promotion Group
Mr. Tetsuhiko Saito	Managing Executive Officer	Co-Head of Corporate Investment Services & Retail Business Division	Managing Executive Officer	Co-Head of Corporate Investment Services & Retail Business Division, Head of Internet and Contact Center Group
Mr. Tatsuya Yamada	Managing Executive Officer	Head of Global IT, Head of IT & Systems Group, Head of Operations Group	Managing Executive Officer	Head of Global IT, Head of IT & Systems Group
Mr. Masuo Fukuda	Managing Executive Officer	Joint Head of Investment Banking Division, Head of Corporate Finance & Advisory Dept.	Managing Executive Officer	Joint Head of Investment Banking Division, Head of Investment Banking Group
Mr. Shinya Hanamura	Managing Executive Officer	Head of Public & Financial Institutions Group	Managing Executive Officer	Head of Public & Financial Institutions Group, Head of Advisory Group
Mr. Shuji Ueno	Managing Executive Officer	General Manager of Nagoya Branch, in charge of Corporate & Retail Business	Executive Officer	General Manager of Nagoya Branch

Name	New Position (Effective as of April 1, 2015)		Current Position	
Mr. Yasuto Hamanishi	Managing Executive Officer	In charge of IB Business and Corporate & Retail Business	Executive Officer	Head of Capital Markets Group
Mr. Akira Nakamura	Managing Executive Officer	Head of Telecom Media Technology Group, in charge of Investment Banking Business	-	
Mr. Takahisa Shirota	Managing Executive Officer	In charge of Corporate & Retail Business	-	
Mr. Taiji Kumagai	Executive Officer	General Manager, Branch Business Promotion	Executive Officer	Head of Retail Business Group, Head of Wealth Management Group
Mr. Yoshihiro Kishishita	Executive Officer	In charge of Corporate & Retail Business	Executive Officer	Head of Private Banking Dept.
Mr. Tadashi Sano	Executive Officer	In charge of Corporate & Retail Business	Executive Officer	General Manager of Sapporo Branch
Mr. Atsushi Takahashi	Executive Officer	Head of Financial Planning Dept.	Executive Officer	Senior Corporate Officer(Attached to Head of Markets & Products Division and Head of Research Group)
Mr. Shinobu Yamazaki	Executive Officer	Head of Global Operations, Joint Head of Operations Group	-	Senior Executive of Operations Group
Mr. Takashi Hirakawa	Executive Officer	General Manager, Branch Business Promotion	-	Branch Promotion Officer (Attached to Head of Corporate Investment Services & Retail Business Division)
Mr. Yu Nakaoki	Executive Officer	In charge of Investment Banking Business	-	Head of Sector Coverage Dept.V
Mr. Takafumi Matake	Executive Officer	Head of Corporate Communications Dept., Head of Human Resources Dept.	-	Head of Human Resources Dept.
Mr. Taizo Tomita	Executive Officer	General Manager, Branch Business Promotion	-	Joint Head of Retail Business Group
Mr. Yuzo Kanamori	Executive Officer	Head of Syndication Group	-	Head of Corporate Planning Dept.

Name	New Position (Effective as of April 1, 2015)		Current Position	
Mr. Mitsuhiro Nagahama	Senior Advisor		Chairman	
Mr. Hajime Saito	Retired		Deputy President and Deputy President-Executive Officer	Head of Internal Audit Division
Mr. Kenichi Minamitani	Retired		Deputy President and Deputy President-Executive Officer	Head of Compliance Group
Mr. Shuzo Fujii	Retired		Managing Executive Officer	Joint Head of Corporate Investment Services & Retail Business Division, Head of IB Business Promotion Group
Mr. Sadanobu Takada	Retired		Managing Executive Officer	Attached to Investment Banking Group
Mr. Kazuya Yamasato	Retired		Executive Officer	General Manager of Osaka Branch, Attached to Corporate Investment Services & Retail Business Division
Mr. Yoshikiyo Yamazaki	Retired		Executive Officer	Attached to Corporate Investment Services & Retail Business Division
Mr. Satoshi Sugiyama	Retired		Executive Officer	General Manager of Head Office Sales Dept.II

The appointment of Messrs. Masaya Usuha and Naomi Tsumura as directors is subject to approval at the general meeting of shareholders of MHSC to be held on April 1, 2015.

Name	New Position (to become effective in late June 2015)		Current Position	
Mr. Yasushi Higo	Director		Corporate Auditor (full-time)	
Mr. Shigeru Akiyoshi	Corporate Auditor (full-time)		-	
Mr. Sei Toyokawa	Corporate Auditor (full-time)		-	
Mr. Yoshihisa Eguchi	Retired		Corporate Auditor (full-time)	

The appointment of Mr. Yasushi Higo as director and the appointment of Messrs. Shigeru Akiyoshi and Sei Toyokawa as corporate auditors are subject to approval at the regular general meeting of shareholders of MHSC to be held in late June 2015.

(Reference) Shown below are Directors, Corporate Auditors, and Executive Officers as of April. 1, 2015.

Directors

President & CEO (Representative Director)*	Mr. Hiroshi Motoyama	
Deputy President (Representative Director) and Deputy President - Executive Officer*	Mr. Yasuhiko Imaizumi	Head of Corporate Business
Deputy President and Deputy President - Executive Officer*	Mr. Yasuo Agemura	Head of Global Markets, Head of Markets & Products Division, Head of Global Business & Markets
Managing Director and Managing Executive Officer*	Mr. Hideo Gamou	In charge of Corporate Investment Services & Retail Business Division
Managing Director and Managing Executive Officer*	Mr. Shuichi Shimada	Head of Strategic Planning Group, in charge of Investment Dept.
Managing Director and Managing Executive Officer*	Mr. Hidefumi Kobayashi	Head of Global Finance, Head of Research Group, Head of Finance & Accounting Group, in charge of Due Diligence Dept.
Managing Director and Managing Executive Officer*	Mr. Masaya Usuha	Head of Internal Audit Division
Managing Director and Managing Executive Officer*	Mr. Naomi Tsumura	Head of Compliance Group
Director	Mr. Keizo Ohashi	Chairman of Mizuho Securities UK Holdings Ltd., Chairman of Mizuho International plc
Director*	Mr. Kenji Fujii	Head of Global Risk Management, Head of Risk Management Group
Director (not full-time)	Mr. Yasuhiro Sato	
Director (Outside Director)	Mr. Hidetaka Kawakita	
Director (Outside Director)	Mr. Masaru Ono	

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

Corporate Auditors

Corporate Auditor (full-time)	Mr. Yasushi Higo	
Corporate Auditor (full-time)	Mr. Yoshihisa Eguchi	
Corporate Auditor (full-time) (Outside Corporate Auditor)	Mr. Hideo Etani	
Corporate Auditor (Outside Corporate Auditor)	Mr. Yuji Yoshimasu	

Executive Officers

Managing Executive Officer	Mr. Shingo Ishizaki	In charge of Investment Banking Business
Managing Executive Officer	Mr. Masahiro Miyamoto	Head of Global Investment Banking, Head of Investment Banking Division
Managing Executive Officer	Mr. Yoshio Shimizu	Joint Head of Global Investment Banking, Joint Head of Investment Banking Division, Head of General Industries Group
Managing Executive Officer	Mr. Katsunori Nozawa	In charge of Investment Banking Business
Managing Executive Officer	Mr. Hiroto Koda	Head of Corporate Investment Services & Retail Business Division, Attached to Strategic Planning Group
Managing Executive Officer	Mr. Tetsuhiko Saito	Co-Head of Corporate Investment Services & Retail Business Division
Managing Executive Officer	Mr. Tatsuya Yamada	Head of Global IT, Head of IT & Systems Group, Head of Operations Group
Managing Executive Officer	Mr. Tetsuhiro Sakamoto	Head of Human Resources Group, in charge of Executive Secretariat
Managing Executive Officer	Mr. Junichi Yamada	Joint Head of Markets & Products Division
Managing Executive Officer	Mr. Masuo Fukuda	Joint Head of Investment Banking Division, Head of Corporate Finance & Advisory Dept.
Managing Executive Officer	Mr. Sadamu Yoshida	In charge of Investment Banking Business
Managing Executive Officer	Mr. Shinya Hanamura	Head of Public & Financial Institutions Group
Managing Executive Officer	Mr. Kentaro Akashi	Chairman of Mizuho Securities Asia Limited, in charge of Investment Banking Business

Managing Executive Officer	Mr. Shuji Ueno	General Manager of Nagoya Branch, in charge of Corporate & Retail Business
Managing Executive Officer	Mr. Yasuto Hamanishi	In charge of IB Business and Corporate & Retail Business
Managing Executive Officer	Mr. Akira Nakamura	Head of Telecom Media Technology Group, in charge of Investment Banking Business
Managing Executive Officer	Mr. Takahisa Shiota	In charge of Corporate & Retail Business
Executive Officer	Mr. Taiji Kumagai	General Manager, Branch Business Promotion
Executive Officer	Mr. Yoshihiro Kishishita	In charge of Corporate & Retail Business
Executive Officer	Mr. Hiroshi Shibata	In charge of Corporate & Retail Business
Executive Officer	Mr. Noriyuki Nogami	General Manager of Shinjuku Branch
Executive Officer	Mr. Hiroki Takeshi	General Manager of Kyoto Branch
Executive Officer	Mr. Kazumichi Komatsu	General Manager of Shibuya Branch
Executive Officer	Mr. Keiji Maruko	In charge of Investment Banking Business
Executive Officer	Mr. Tadashi Sano	In charge of Corporate & Retail Business
Executive Officer	Mr. Takehiko Iida	General Manager, Branch Business Promotion
Executive Officer	Mr. Atsushi Takahashi	Head of Financial Planning Dept.
Executive Officer	Mr. Shinobu Yamazaki	Head of Global Operations, Joint Head of Operations Group
Executive Officer	Mr. Takashi Hiramawa	General Manager, Branch Business Promotion
Executive Officer	Mr. Yu Nakaoki	In charge of Investment Banking Business
Executive Officer	Mr. Takafumi Matake	Head of Corporate Communications Dept., Head of Human Resources Dept.
Executive Officer	Mr. Taizo Tomita	General Manager, Branch Business Promotion
Executive Officer	Mr. Yuzo Kanamori	Head of Syndication Group

Management changes for the above are on the assumption that any permission required will be obtained from the relevant authorities.