

May 15, 2015

To whom it may concern

Mizuho Securities Co., Ltd.

Re: Management Changes

Mizuho Securities Co., Ltd. hereby announces changes in the directors and executive officers (including changes in their areas of responsibility, etc).

Name	New Position (Effective as of May 15, 2015)		Current Position	
Mr. Masaya Usuha	Managing Director and Managing Executive Officer	SC Group Chief Audit Executive, Head of Internal Audit Division	Managing Director and Managing Executive Officer	Head of Internal Audit Division

Name	New Position (to become effective in late June 2015)		Current Position	
Mr. Masaya Oishi	Managing Director and Managing Executive Officer	In charge of JA Sales Dept. of Markets & Products Division, In charge of Corporate Investment Services & Retail Business Division	—	
Mr. Hideo Gamou	Retired		Managing Director and Managing Executive Officer	In charge of Corporate Investment Services & Retail Business Division

The appointment of Mr. Masaya Oishi as director is subject to approval at the ordinary general meeting of shareholders of MHSC to be held in late June 2015.

Mr. Hideo Gamou is expected to retire at the closing of the ordinary general meeting of shareholders of MHSC to be held in late June 2015.