



July 31, 2015

## Summary of Consolidated Financial Statements for the Three Months Ended June 30, 2015 Under Japanese GAAP

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Preparation of supplemental explanatory documents: Yes

Holding of quarterly presentation meeting: No

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2015 (April 1, 2015 to June 30, 2015)

(Amounts are rounded down to the nearest millions of yen)

#### (1) Consolidated operating results

(Percentage figures represent year-on-year changes)

	Operating revenues		Net operating revenues		Operating income		Ordinary income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Three months ended								
June 30, 2015	120,985	34.3	109,307	35.2	24,732	129.8	24,640	127.4
June 30, 2014	90,085	(7.1)	80,841	(4.3)	10,764	(30.0)	10,833	(30.9)

(Note) Comprehensive income: June 30, 2015: 19,351 million yen ( 228.7 %)

June 30, 2014: 5,887 million yen ( -69.1 %)

	Net income attributable to owners of parent		Net income per share	Net income per share
	millions of yen	%	yen	yen
Three months ended				
June 30, 2015	16,445	161.8	8.16	-
June 30, 2014	6,282	(63.8)	3.12	-

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity ratio
	millions of yen	millions of yen	%
June 30, 2015	22,045,691	708,362	3.1
March 31, 2015	21,048,338	706,160	3.2

Reference: Equity (i.e. "Shareholders' equity" and "Accumulated other comprehensive income"):

June 30, 2015: 682,704 million yen

March 31, 2015: 681,629 million yen

### 2. Notes

(1) Changes in significant subsidiaries (changes in specified subsidiaries accompanying changes in the scope of consolidation) during the period: None

(2) Application of specific accounting methods in the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, estimates, and restatements:

1) Changes in accounting policies in accordance with revisions of accounting standards: Yes

2) Changes other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(Note) Changes in accounting policies in accordance with revisions of accounting standards are described in "Changes in accounting policies, estimates, and restatements" in "1.Summary Information (Notes)" on page 2.

(4) Number of outstanding shares (common stock)

1) Number of shares issued at end of the period (including treasury stock):

June 30, 2015: 2,015,102,652 shares

March 31, 2015: 2,015,102,652 shares

2) Number of treasury stock at end of the period:

June 30, 2015: - shares

March 31, 2015: - shares

3) Average number of outstanding shares for the three months:

Three months ended June 30, 2015 2,015,102,652 shares

Three months ended June 30, 2014 2,015,102,652 shares

\* Other important matters

Not applicable

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## 1. Summary Information (Notes)

### Changes in accounting policies, estimates, and restatements

#### (Changes in accounting policies)

The Company has applied “Revised Accounting Standard for Business Combinations (ASBJ Statement No. 21, September 13, 2013) (hereinafter, the “Business Combinations Accounting Standard”), “Revised Accounting Standard for Consolidated Financial Statements (ASBJ Statement No. 22, September 13, 2013) (hereinafter, the “Consolidation Accounting Standard”), “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No. 7, September 13, 2013) (hereinafter, the “Business Divestitures Accounting Standard” ) and other standards from the first quarter ended June 30, 2015. Accordingly, the accounting methods have been changed to record the difference arising from changes in equity in subsidiaries which the Company continues to control as capital surplus, and to record business acquisition costs as expenses for the fiscal year in which incurred. In addition, regarding business combinations occurring on or after April 1, 2015, the accounting method has been changed to retroactively reflect adjustments to the amount allocated to acquisition costs arising from the finalization of the provisional accounting treatment on the consolidated financial statements of the period in which the business combination occurs. Furthermore, presentation of Net Income and others has been changed and presentation of Minority Interests has been changed to Non-controlling Interests. In order to reflect the changes in presentation of financial statements, reclassification was made accordingly in the quarterly consolidated financial statements for the three months ended June 30, 2014 and the consolidated financial statements for the fiscal year ended March 31, 2015.

The Business Combinations Accounting Standard and other standards have been applied in accordance with the transitional treatment set forth in Article 58-2 (3) of the Business Combinations Accounting Standard, Article 44-5 (3) of the Consolidation Accounting Standard and Article 57-4 (3) of the Business Divestitures Accounting Standard. The cumulative effects arising from the retroactive application of these new accounting policies to all the previous fiscal years were added to or deducted from capital surplus and retained earnings as of April 1, 2015.

As a result, Capital Surplus decreased by 1,124 million yen and Retained Earnings increased by 1,124 million yen as of April 1, 2015. In addition, the impact of applying these accounting standards to Net Income for the three months ended June 30, 2015 is nil.

## 2. Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
<b>Assets</b>		
Current assets		
Cash and bank deposits	447,202	606,921
Cash segregated as deposits for customers and others	159,285	166,406
Trading assets	5,858,340	7,266,118
Trading securities and others	4,108,556	5,639,010
Derivatives	1,749,783	1,627,108
Receivables - unsettled trades	542,175	11,117
Operating investment securities	55,508	45,264
Operating loans receivable	14,303	17,915
Receivables related to margin transactions	77,486	74,191
Loans receivable under margin transactions	53,331	44,795
Cash collateral for borrowed securities under margin transactions	24,155	29,396
Collateralized short-term financing agreements-receivable	13,123,583	13,051,861
Deposits paid for securities borrowed	4,047,550	3,882,266
Securities purchased under agreements to resell	9,076,033	9,169,595
Advances paid	2,756	5,674
Securities: fail to deliver	28,452	57,836
Short-term loans receivable	6,800	7,992
Securities	5,811	6,791
Deferred tax assets	24,896	22,629
Other current assets	448,064	446,677
Less: Allowance for doubtful accounts	(93)	(94)
Total current assets	20,794,574	21,787,304
Noncurrent assets		
Property and equipment	39,633	40,085
Intangible assets	89,326	91,397
Investments and other assets	124,803	126,903
Investment securities	78,149	80,180
Long-term guarantee deposits	13,769	13,605
Net defined benefit asset	23,342	23,797
Deferred tax assets	758	710
Other	13,844	12,701
Less: Allowance for doubtful accounts	(5,061)	(4,091)
Total noncurrent assets	253,763	258,386
<b>Total assets</b>	<b>21,048,338</b>	<b>22,045,691</b>

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
<b>Liabilities</b>		
Current liabilities		
Trading liabilities	4,858,549	4,887,685
Trading securities and others	3,190,401	3,347,892
Derivatives	1,668,148	1,539,793
Payables related to margin transactions	34,980	37,383
Borrowings on margin transactions	9,240	7,958
Cash collateral for loaned securities under margin transactions	25,739	29,425
Collateralized short-term financing agreements-payable	11,980,429	12,952,794
Deposits received for securities loaned	1,416,402	2,013,658
Securities sold under agreements to repurchase	10,564,026	10,939,135
Deposits received	189,288	256,985
Guarantee deposits received	529,112	518,937
Securities: fail to receive	28,627	16,694
Short-term borrowings	788,896	805,560
Commercial paper	456,500	414,400
Bonds and notes due within one year	179,556	145,106
Lease obligations	415	416
Income taxes payable	11,025	3,513
Accrued employees' bonuses	31,206	12,707
Provision for bonus point redemption	783	872
Other current liabilities	72,307	97,885
Total current liabilities	19,161,679	20,150,942
Noncurrent liabilities		
Bonds and notes	603,908	620,407
Long-term borrowings	524,000	511,000
Lease obligations	1,353	1,257
Deferred tax liabilities	25,497	27,617
Provision for directors' retirement benefits	283	241
Provision for executive officers' retirement benefits	143	135
Net defined benefit liability	18,557	18,832
Other noncurrent liabilities	5,144	5,139
Total noncurrent liabilities	1,178,889	1,184,632
Statutory reserves		
Reserve for financial instruments transaction liabilities	1,607	1,753
Total statutory reserves	1,607	1,753
<b>Total liabilities</b>	20,342,177	21,337,328

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
<b>Net assets</b>		
Shareholders' equity		
Common stock	125,167	125,167
Capital surplus	359,999	358,874
Retained earnings	227,145	227,586
Total shareholders' equity	<u>712,312</u>	<u>711,629</u>
Accumulated other comprehensive income (loss)		
Net unrealized gains on (operating) investment securities, net of tax	24,854	26,653
Foreign currency translation adjustments	(63,399)	(63,265)
Remeasurement of defined benefit plans	7,862	7,687
Total accumulated other comprehensive income (loss)	<u>(30,682)</u>	<u>(28,924)</u>
Non-controlling interests	<u>24,531</u>	<u>25,658</u>
<b>Total net assets</b>	<u>706,160</u>	<u>708,362</u>
<b>Total liabilities and net assets</b>	<u>21,048,338</u>	<u>22,045,691</u>

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statements of Income  
For the three months ended June 30, 2014 and 2015

	(Millions of yen)	
	Three months ended June 30, 2014	Three months ended June 30, 2015
Operating revenues		
Commissions	45,810	65,118
Brokerage commissions	12,829	16,319
Underwriting and selling fees, and commissions from solicitation to qualifying investors	8,554	14,451
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	9,368	12,840
Other commissions and fees	15,058	21,506
Net gain on trading	25,760	32,036
Net gain on operating investment securities	3,425	5,630
Interest and dividend income	15,088	18,200
Total operating revenues	<u>90,085</u>	<u>120,985</u>
Interest expenses	<u>9,244</u>	<u>11,677</u>
Net operating revenues	<u>80,841</u>	<u>109,307</u>
Selling, general and administrative expenses	70,076	84,574
Transaction-related expenses	13,618	18,491
Personnel expenses	31,979	37,550
Real estate expenses	8,456	8,664
Administrative expenses	5,790	8,075
Depreciation and amortization	5,714	5,669
Taxes and dues	1,141	1,524
Provision of allowance for doubtful accounts	—	16
Other	3,374	4,581
Operating income	<u>10,764</u>	<u>24,732</u>
Non-operating income	851	909
Non-operating expenses	781	1,001
Ordinary income	<u>10,833</u>	<u>24,640</u>
Extraordinary gain	313	552
Gain on sales of investment securities	313	552
Extraordinary loss	764	421
Loss on sales of noncurrent assets	—	8
Loss on disposal of noncurrent assets	287	29
Loss on sales of investment securities	2	5
Loss on impairment of investment securities	—	0
Loss on impairment of golf club membership	6	0
Impairment losses	—	59
Head office transfer cost	381	172
Provision of reserve for financial instruments transaction liabilities	86	145
Income before income taxes and non-controlling interests	<u>10,382</u>	<u>24,771</u>
Income taxes – current	1,852	3,990
Income taxes – deferred	2,027	3,702
Total income taxes	<u>3,879</u>	<u>7,693</u>
Net income	<u>6,502</u>	<u>17,078</u>
Net income attributable to non-controlling interests	220	633
Net income attributable to owners of parent	<u>6,282</u>	<u>16,445</u>



Quarterly Consolidated Statements of Comprehensive Income  
For the three months ended June 30, 2014 and 2015

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Net income	6,502	17,078
Other comprehensive income (loss)		
Net unrealized gains on (operating) investment securities, net of tax	67	1,758
Foreign currency translation adjustments	(620)	692
Remeasurement of defined benefit plans	(63)	(177)
Share in other comprehensive income of affiliates accounted for using equity method	1	—
Total other comprehensive income (loss)	<u>(615)</u>	<u>2,273</u>
Comprehensive income	<u>5,887</u>	<u>19,351</u>
(Breakdown)		
Attributable to:		
Owners of parent	5,889	18,203
Non-controlling interests	(2)	1,148

**(3) Note on the going-concern assumption**

Not applicable

**(4) Note on material changes in shareholders' equity**

Not applicable

**3. Supplemental Information****(1) Commissions**

## 1) Breakdown by items

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Increase/(Decrease)	
			Amount	Percentage (%)
Brokerage commissions	12,829	16,319	3,489	27.2
Equities	9,142	11,742	2,599	28.4
Bonds	3,581	4,405	823	23.0
Underwriting and selling fees, and commissions from solicitation to qualifying investors	8,554	14,451	5,897	68.9
Equities	2,177	4,267	2,089	96.0
Bonds	6,376	10,129	3,752	58.8
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	9,368	12,840	3,472	37.1
Other commissions and fees	15,058	21,506	6,448	42.8
Total	45,810	65,118	19,307	42.1

## 2) Breakdown by instruments

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Increase/(Decrease)	
			Amount	Percentage (%)
Equities	11,516	17,323	5,806	50.4
Bonds	11,297	19,693	8,395	74.3
Beneficiary certificates	18,765	22,926	4,160	22.2
Others	4,230	5,175	944	22.3
Total	45,810	65,118	19,307	42.1

**(2) Net gain on trading**

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Increase/(Decrease)	
			Amount	Percentage (%)
Equities, etc.	2,313	11,779	9,466	409.1
Bonds, etc. · Others	23,446	20,256	(3,189)	(13.6)
Bonds, etc.	20,167	14,040	(6,127)	(30.4)
Others	3,278	6,215	2,937	89.6
Total	25,760	32,036	6,276	24.4

**(3) Capital adequacy requirement ratio****1) Consolidated base**

(Millions of yen)

		As of March 31, 2015	As of June 30, 2015
Basic items	Total capital (A)	656,294	674,021
Supplemental items	Net unrealized gains on (operating) investment securities, net of tax, etc.	32,716	34,341
	Reserve for financial instruments transaction liabilities, etc.	1,607	1,753
	Allowance for doubtful accounts	71	72
	Subordinated long-term borrowings	74,000	62,000
	Subordinated short-term borrowings	271,000	273,000
	Total (B)	379,396	371,167
Deducted assets	(C)	219,570	227,867
Equity after deduction	(A) + (B) - (C) (D)	816,120	817,321
Amount equivalent to risk	Amount equivalent to market risk	166,488	166,435
	Amount equivalent to counterparty risk	61,967	57,588
	Amount equivalent to fundamental risk	75,845	80,701
	Total (E)	304,302	304,725
Consolidated capital adequacy requirement ratio	(D)/(E) * 100	268.1%	268.2%

**2) Non-consolidated base**

(Millions of yen)

		As of March 31, 2015	As of June 30, 2015
Basic items	Total capital (A)	601,813	617,130
Supplemental items	Net unrealized losses on (operating) investment securities, net of tax, etc.	(2,981)	(6,635)
	Reserve for financial instruments transaction liabilities, etc.	1,589	1,735
	Allowance for doubtful accounts	11	10
	Subordinated long-term borrowings	74,000	62,000
	Subordinated short-term borrowings	271,000	273,000
	Total (B)	343,619	330,109
Deducted assets	(C)	309,089	339,674
Equity after deduction	(A) + (B) - (C) (D)	636,343	607,565
Amount equivalent to risk	Amount equivalent to market risk	112,205	120,135
	Amount equivalent to counterparty risk	32,234	26,238
	Amount equivalent to fundamental risk	54,480	56,694
	Total (E)	198,920	203,067
Capital adequacy requirement ratio	(D)/(E) * 100	319.8%	299.1%

(4) Quarterly Consolidated Statements of Income

(Millions of yen)

	First quarter ended June 2014	Second quarter ended September 2014	Third quarter ended December 2014	Fourth quarter ended March 2015	First quarter ended June 2015
	Apr. 1, 2014 - Jun. 30, 2014	Jul. 1, 2014 - Sep. 30, 2014	Oct. 1, 2014 - Dec. 31, 2014	Jan. 1, 2015 - Mar. 31, 2015	Apr. 1, 2015 - Jun. 30, 2015
Operating revenues	90,085	107,039	119,179	125,026	120,985
Commissions	45,810	55,218	60,584	66,969	65,118
Brokerage commissions	12,829	16,717	17,940	18,284	16,319
Equities	9,142	12,805	12,836	13,369	11,742
Bonds	3,581	3,802	4,872	4,700	4,405
Underwriting and selling fees, and commissions from solicitation to qualifying investors	8,554	10,834	16,485	17,117	14,451
Equities	2,177	3,534	4,469	5,186	4,267
Bonds	6,376	7,284	12,000	11,783	10,129
Offering, selling, and other commissions and fees, and commissions from solicitation to qualifying investors	9,368	9,957	8,023	10,720	12,840
Other commissions and fees	15,058	17,709	18,136	20,847	21,506
Net gain on trading	25,760	26,337	39,451	30,551	32,036
Equities, etc.	2,313	3,527	14,638	3,065	11,779
Bonds, etc. · Others	23,446	22,810	24,812	27,486	20,256
Bonds, etc.	20,167	27,127	36,651	21,539	14,040
Others	3,278	(4,317)	(11,839)	5,947	6,215
Net gain on operating investment securities	3,425	6,957	1,613	6,269	5,630
Interest and dividend income	15,088	18,526	17,530	21,236	18,200
Interest expenses	9,244	11,693	11,908	12,933	11,677
Net operating revenues	80,841	95,346	107,271	112,093	109,307
Selling, general and administrative expenses	70,076	74,898	82,573	83,620	84,574
Transaction-related expenses	13,618	15,813	17,445	17,508	18,491
Personnel expenses	31,979	34,507	38,911	35,467	37,550
Real estate expenses	8,456	8,211	8,703	9,073	8,664
Administrative expenses	5,790	6,193	6,479	7,250	8,075
Depreciation and amortization	5,714	5,182	5,762	6,972	5,669
Taxes and dues	1,141	1,077	1,307	945	1,524
Other	3,374	3,912	3,963	6,402	4,597
Operating income	10,764	20,448	24,698	28,472	24,732
Non-operating income	851	905	770	874	909
Non-operating expenses	781	127	(104)	504	1,001
Ordinary income	10,833	21,226	25,573	28,842	24,640
Extraordinary gain	313	100	51	233	552
Extraordinary loss	764	629	237	941	421
Income before income taxes and non-controlling interests	10,382	20,697	25,387	28,134	24,771
Income taxes - current	1,852	4,531	2,868	7,502	3,990
Income taxes - deferred	2,027	(1,145)	2,904	2,919	3,702
Net income	6,502	17,311	19,613	17,713	17,078
Net income attributable to non-controlling interests	220	275	286	1,706	633
Net income attributable to owners of parent	6,282	17,036	19,326	16,006	16,445

#### 4. (Reference) Quarterly Non-consolidated Financial Statements

##### (1) (Reference) Quarterly Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
<b>Assets</b>		
Current assets		
Cash and bank deposits	320,613	381,886
Cash segregated as deposits for customers and others	151,401	157,601
Trading assets	4,184,018	5,566,322
Trading securities and others	2,494,775	3,988,064
Derivatives	1,689,243	1,578,258
Receivables - unsettled trades	580,287	—
Operating investment securities	17,516	19,282
Operating loans receivable	3,240	3,160
Receivables related to margin transactions	74,794	71,447
Loans receivable under margin transactions	50,849	42,269
Cash collateral for borrowed securities under margin transactions	23,945	29,178
Collateralized short-term financing agreements-receivable	4,109,246	3,938,745
Deposits paid for securities borrowed	4,060,231	3,892,026
Securities purchased under agreements to resell	49,014	46,718
Advances paid	189	434
Securities: fail to deliver	25,582	26,999
Short-term loans receivable	46,084	41,656
Deferred tax assets	21,160	18,799
Other current assets	251,154	270,290
Less: Allowance for doubtful accounts	(12)	(10)
Total current assets	9,785,276	10,496,618
Noncurrent assets		
Property and equipment	15,678	15,907
Intangible assets	34,344	36,288
Investments and other assets	297,869	325,705
Investment securities	241,190	243,036
Long-term guarantee deposits	12,670	12,548
Prepaid pension cost	12,746	13,325
Deferred tax assets	8,297	8,516
Other	28,018	52,366
Less: Allowance for doubtful accounts	(5,055)	(4,088)
Total noncurrent assets	347,891	377,901
<b>Total assets</b>	<b>10,133,168</b>	<b>10,874,519</b>

(Millions of yen)

	As of March 31, 2015	As of June 30, 2015
<b>Liabilities</b>		
Current liabilities		
Trading liabilities	3,909,239	3,718,260
Trading securities and others	2,294,228	2,223,217
Derivatives	1,615,010	1,495,043
Receivables - unsettled trades	—	15,533
Payables related to margin transactions	33,922	36,336
Borrowings on margin transactions	8,383	7,127
Cash collateral for loaned securities under margin transactions	25,539	29,209
Collateralized short-term financing agreements-payable	3,052,857	3,945,828
Deposits received for securities loaned	1,417,601	2,014,816
Securities sold under agreements to repurchase	1,635,255	1,931,011
Deposits received	160,613	226,172
Guarantee deposits received	110,135	118,713
Securities: fail to receive	8,685	4,547
Short-term borrowings	626,792	644,980
Commercial paper	456,500	414,400
Bonds and notes due within one year	67,220	52,485
Lease obligations	414	414
Income taxes payable	2,549	1,100
Accrued employees' bonuses	14,757	5,208
Provision for bonus point redemption	783	872
Other current liabilities	30,410	28,730
<b>Total current liabilities</b>	<b>8,474,880</b>	<b>9,213,586</b>
Noncurrent liabilities		
Bonds and notes	496,002	516,997
Long-term borrowings	524,000	511,000
Lease obligations	1,351	1,255
Provision for retirement benefits	16,952	17,238
Other noncurrent liabilities	2,431	2,211
<b>Total noncurrent liabilities</b>	<b>1,040,738</b>	<b>1,048,703</b>
Statutory reserves		
Reserve for financial instruments transaction liabilities	1,589	1,735
<b>Total statutory reserves</b>	<b>1,589</b>	<b>1,735</b>
<b>Total liabilities</b>	<b>9,517,208</b>	<b>10,264,024</b>
<b>Net assets</b>		
Shareholders' equity		
Common stock	125,167	125,167
Capital surplus	381,649	381,649
Retained earnings	112,125	110,313
<b>Total shareholders' equity</b>	<b>618,941</b>	<b>617,130</b>
Valuation and translation adjustments		
Net unrealized gains on (operating) investment securities, net of tax	24,524	26,821
Net deferred gains or losses on hedges, net of tax	(27,505)	(33,457)
<b>Total valuation and translation adjustments</b>	<b>(2,981)</b>	<b>(6,635)</b>
<b>Total net assets</b>	<b>615,960</b>	<b>610,494</b>
<b>Total liabilities and net assets</b>	<b>10,133,168</b>	<b>10,874,519</b>

**(2) (Reference) Quarterly Non-consolidated Statements of Income**

For the three months ended June 30, 2014 and 2015

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Operating revenues		
Commissions	30,427	38,454
Net gain on trading	24,798	34,855
Net gain on operating investment securities	69	1,080
Interest and dividend income	6,146	5,411
Total operating revenues	61,442	79,801
Interest expenses	5,082	5,301
Net operating revenues	56,359	74,500
Selling, general and administrative expenses	49,846	57,488
Transaction-related expenses	9,598	12,748
Personnel expenses	20,018	21,816
Real estate expenses	6,584	6,451
Administrative expenses	8,432	11,005
Depreciation and amortization	3,689	3,403
Taxes and dues	721	1,073
Provision of allowance for doubtful accounts	—	20
Other	801	967
Operating income	6,512	17,012
Non-operating income	1,102	3,442
Non-operating expenses	192	209
Ordinary income	7,422	20,245
Extraordinary gain	311	320
Gain on sales of investment securities	311	320
Extraordinary loss	763	394
Loss on sales of noncurrent assets	—	8
Loss on disposal of noncurrent assets	286	28
Loss on sales of investment securities	2	1
Loss on impairment of investment securities	—	0
Loss on impairment of investments in subsidiaries and affiliates	—	115
Loss on impairment of golf club membership	6	0
Impairment losses	—	59
Head office transfer cost	381	35
Provision of reserve for financial instruments transaction liabilities	86	145
Income before income taxes	6,970	20,171
Income taxes – current	163	992
Income taxes – deferred	2,229	3,862
Total income taxes	2,392	4,855
Net income	4,578	15,316