

September 8, 2016
Mizuho Securities Co., Ltd.

Notice of Organizational Changes

Mizuho Securities Co., Ltd. (President & CEO: Tatsufumi Sakai; hereinafter the “Company”) hereby announces the organizational changes outlined below. These changes are being undertaken to enable the Company to enhance its ability to offer attractive services to clients and strengthen its business promotion capabilities. These changes will take effect October 3, 2016 (excluding one change currently slated for sometime on or after Jan. 4, 2017 (see below)).

Please refer to the attached organizational chart for details regarding the post-change organizational structure.

Principal changes will be as follows:

-- Global Investment Banking Division --

- To enhance the Global Investment Banking Division’s ability to arrange IR opportunities outside Japan for corporate clients in primary markets, the “IR Strategy Office” will be established as a new organization within the Corporate Finance Dept.

-- Global Markets Division --

- To satisfy needs for a one-stop venue for trading various equities and interest rate listed futures products, those (currently within the Products Promotion & Marketing Dept.) responsible for offering interest rate futures products will be transferred to the Sales Trading Dept. (which handles equities futures products). Within this same Dept., a new organization known as the “Listed Derivatives Office” will be established to achieve the integration of all individuals and functions involved in offering such futures products.
- In aiming to both standardize and maximize functions (via the integration of documentation functions throughout the Global Markets Div.) and enhance the

Division's ability to comply with changes to regulations and systems, the "Transaction Management Office" will be established as a new organization within the Markets & Products Business Administration Dept.

-- Organizational Changes Related to other Corporate Functions, etc. --

- To realize efficient and stable business management, Tokyo and Osaka Operation Centers (currently under the Process Management Dept. umbrella responsible for sales branch back-office functions), will be transferred to the Retail Business Operations Dept. (currently in charge of back-office functions for Head Office retail Depts., etc.), and reorganized as the Retail Operations Dept. (currently slated for sometime on or after Jan. 4, 2017).
- To enable the Internal Audit Group to maximize its audit functions and to enable the Compliance Group to enhance the effectiveness of its sales branch monitoring functions, the Internal Audit Department's sales branch audit functions will be transferred to the Compliance Group and the "Retail Business Inspection Department" will be established as a new organization.

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