

Mar. 30, 2017  
Mizuho Securities Co., Ltd.

**Re: Management Changes**

Mizuho Securities Co., Ltd. hereby announces the following changes in the Member of the Board of Directors (including changes in their areas of responsibility, etc.)

| Name             | New Position<br>(Effective as of Apr.1, 2017)                       |   | Current Position  |                             |
|------------------|---|---|---|-----------------------------|
| Taiji<br>Kumagai | Executive<br>Managing Director<br>and Managing<br>Executive Officer | Head of Global<br>Compliance and<br>Head of Compliance<br>Group | Executive<br>Managing Director<br>and Managing<br>Executive Officer | Head of<br>Compliance Group |