

September 11, 2017
Mizuho Securities Co., Ltd.

Mizuho Securities Asia Limited
Receives Authorization for Establishment of Seoul Branch

Mizuho Securities Asia Limited, a Hong Kong subsidiary of Mizuho Securities Co., Ltd. (President & CEO: Tatsufumi Sakai, hereafter “Mizuho Securities”), has received authorization from the Financial Services Commission, a government body of the Republic of Korea (hereafter “Korea”), to establish a branch (hereafter “Seoul Branch”) in Seoul, Korea. In response, preparations are currently being undertaken in aiming for Seoul Branch to commence operations within FY17.

With a population of 51 million and GDP of approximately USD 1.4 trillion, Korea is a crucial country within the Asia region and is characterized by ongoing economic growth driven by manufacturing sector exports. Moreover, within this region, Korea is also known as a major financial market, with sophisticated bond and equities markets. As the nation’s business hub, the capital city of Seoul is not only a magnet for the headquarters of numerous high-ranking Korean corporations and financial institutions, but also a magnet for countless Japanese corporations and foreign financial institutions which continue to expand their presence in Korea.

The establishment of Seoul Branch will offer the Mizuho Securities Group an avenue to not only conduct DCM marketing targeting Korean issuers seeking to issue offshore bonds, but to also conduct bond sales targeting Korean institutional investors.

Mizuho’s notable track record includes FY16 results such as 9th place for US corporate bond* DCM league tables (1st place among Japanese financial institutions) and “market leader” in yen-denominated bonds, having captured top market share. Going forward, by offering services to clients in Korea via leveraging Mizuho’s comprehensive strength, including our global underwriting platform and global sales & trading platform, we look forward to supporting financing and asset management needs of our clients, as well as contributing to the further development of Korea’s industries and financial markets.

*US corporate bonds: US company-issued bonds in issuance amounts of at least USD 2.5mn and externally-rated as investment grade or above. However, excludes emerging debt, own debt and sole lead manager deals.