## Mizuho International plc Establishes Branch in Dubai

Mizuho International plc (hereafter "Mizuho International"), a UK-based subsidiary of Mizuho Securities Co., Ltd. (President & CEO: Tatsufumi Sakai, hereafter "Mizuho Securities"), opened a securities branch in Dubai International Finance Centre (DIFC) on January 16, 2018 which has commenced operations.

Middle East oil-producing countries are currently undertaking industrial diversification to transform economies heavily dependent on oil, giving rise to increased financing needs in relation to both infrastructure investment and achieving growth across the private sector.

The opening of the branch offers new avenues for Mizuho Securities group to conduct DCM marketing activities, primarily targeting bond issuers in the Middle East.

Mizuho Financial Group has had a presence in Dubai since 2007 through Mizuho Bank, Ltd. (DIFC Branch-Dubai) offering corporate clients in the Middle East access to arranging and advising corporate banking products and solutions. The opening of DIFC Branch offers new opportunities to leverage the comprehensive capabilities of the entire Mizuho group, including global sales & trading platforms as well as underwriting platforms to support the financing needs of clients throughout the Middle East and contribute to the development of financial markets across the region.

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