

October 12, 2018
Mizuho Securities Co., Ltd.

Notice of Organizational Changes

Mizuho Securities Co., Ltd. (President & CEO: Koichi Iida; hereafter the “Company”) hereby announces the organizational changes outlined below. These changes are being undertaken to enable the Company to enhance its ability to offer attractive services to clients and strengthen its business promotion capabilities and will take effect October 15, 2018.

Please refer to the attached organization chart for details regarding the post-change organizational structure.

Principle changes will be as follows:

-- Global Investment Banking Division --

- In seeking to enhance proposal capabilities based on collaborative coverage management, the Public & Financial Institutions Business Division will be consolidated within the Investment Banking Business Division.
- In efforts to enhance fund and trading company-related business based on further leveraging our cross-department collaborative functions, the Financial Sponsors Investment Banking (currently one of the sector coverage teams) will be renamed the Financial Sponsors Department.
- With a view to consolidating knowledge related to real estate coverage and products, Real Estate Investment Banking (currently one of the sectors under the Investment Banking Business Division) and the Real Estate Finance Department (within the Products Business Division) will be consolidated as a Real Estate Investment Banking Department to be established within the Products Business Division.

-- Global Markets Division --

- In striving to strengthen our foreign equities business, functions and

resources related to foreign equities (research sales, sales & marketing support, and execution) will be consolidated into a Global Equity Department, which will be newly established within the Equity Business Division, to leverage synergistic advantages resulting from said consolidation.

-- Retail & Business Banking Division --

- The following three sales branch-based entities—the Wealth Management Office, the Consulting Section, and the FA Section (all of which provide client consulting services)—will be reorganized and consolidated as the Wealth Management Section. In addition, the Branch Service Section, which directly interfaces with clients who visit our sales branches and/or request consulting services when doing so, will be renamed the Client Support Section.

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