

March 9, 2018

Mizuho Securities Co., Ltd.

Changes of Directors and Executive Officers

Mizuho Securities Co., Ltd. hereby announces changes of Members of the Board of Directors and Executive Officers (including changes in their areas of responsibility, etc.)

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position (Effective as of April 1, 2018)		Current Position	
Naofumi Fuke	Deputy President and Deputy President & Executive Officer	Head of Retail & Business Banking Division	Senior Executive Managing Director and Senior Managing Executive Officer	Head of Retail & Business Banking Division
Atsushi Takahashi	Deputy President and Deputy President & Executive Officer	Head of Global Markets Division and Head of Global Markets	Executive Managing Director and Managing Executive Officer	Head of Strategic Planning Group, Head of Financial Control & Accounting Group, In charge of Investment Dept. and Head of Global Finance
Tatsuya Yamada	Senior Executive Managing Director and Senior Managing Executive Officer	Head of Financial Control & Accounting Group, Head of IT & Systems Group, Head of Global Finance and Head of Global IT	Managing Executive Officer	Head of IT & Systems Group, Head of Operations Group and Head of Global IT
Masaya Oishi	Executive Managing Director and Managing Executive Officer	Head of Fund Business Division and In charge of JA Sales Dept. of Global Markets Division	Executive Managing Director and Managing Executive Officer	In charge of JA Sales Dept. of Global Markets Division and In charge of Retail & Business Banking Division
Yuzo Kanamori	Executive Managing Director and Managing Executive Officer	Head of Strategic Planning Group, Head of Operations Group, In charge of Investment Dept. and In charge of Markets Strategic Intelligence Dept.	Managing Executive Officer	Head of Products Business Division and Co-Head of Global Investment Banking
Tatsufumi Sakai	Member of the Board of Directors (not full-time)		-	

Name	New Position (Effective as of April 1, 2018)		Current Position	
Yasuto Hamanishi	Senior Managing Executive Officer	Co-Head of Global Investment Banking Division, Head of Investment Banking Business Division, Head of Products Business Division, Head of Syndication Business Division, Head of Global Investment Banking and Head of Global Syndicate	Senior Managing Executive Officer	Co-Head of Global Investment Banking Division, Head of Investment Banking Business Division and Co-Head of Global Investment Banking
Takafumi Matake	Managing Executive Officer	Head of Human Resources Group and In charge of Executive Secretariat	Managing Executive Officer	Joint Head of Retail & Business Banking Division (In charge of Retail Business)
Kazumichi Komatsu	Managing Executive Officer	In charge of Retail & Business Banking	Executive Officer	General Manager of Kyoto Branch
Yasuhiro Shibata	Executive Officer	Attached to Global Markets Division and Deputy President of Mizuho Securities USA LLC	Executive Officer	Co-Head of Fixed Income Business Division and Deputy President of Mizuho Securities USA LLC
Seiichiro Miyaoka	Executive Officer	Joint Head of Global Markets Division	Executive Officer	Head of Syndication Business Division and Head of Global Syndicate
Masahiro Kihara	Executive Officer	General Manager of Financial Planning Dept.	Executive Officer	General Manager of Risk Management Dept.
Shinsuke Kawamoto	Executive Officer	In charge of Retail & Business Banking	-	Senior Executive of Corporate Business Division
Ryoichi Kojima	Executive Officer	Head of Area of Retail & Business Banking Division	-	Head of Area of Retail & Business Banking Division

Name	New Position (Effective as of April 1, 2018)		Current Position	
Hideki Ashikari	Executive Officer	General Manager of Kyoto Branch	-	Head of Area of Retail & Business Banking Division
Yasuto Sengoku	Executive Officer	Joint Head of Internal Audit Group	-	Senior Executive of Investment Banking Business Division
Norifumi Akiyama	Executive Officer	Attached to Strategic Planning Group and President & CEO of Mizuho Securities Asia Limited	-	Attached to Strategic Planning Group and President & CEO of Mizuho Securities Asia Limited
Kenya Koshimizu	Executive Officer	Co-Head of Fixed Income Business Division	-	
Jun Mochizuki	Executive Officer	In charge of Global Investment Banking Business	-	Joint Head of Products Business Division
Satoshi Asai	Executive Officer	General Manager of Global Strategy Dept.	-	General Manager of Financial Planning Dept.
Hiroto Koda	Deputy President (Representative Director)		Deputy President (Representative Director) and Deputy President & Executive Officer	Head of Human Resources Group, In charge of Executive Secretariat, In charge of Markets Strategic Intelligence Dept. and Attached to Strategic Planning Group
Yasuo Agemura	Retired		Deputy President and Deputy President & Executive Officer	Head of Global Markets Division and Head of Global Markets
Yasuhiro Sato	Retired		Member of the Board of Directors (not full-time)	
Takahisa Shirota	Retired		Managing Executive Officer	In charge of Retail & Business Banking
Hiroki Takeshi	Retired		Managing Executive Officer	In charge of Retail & Business Banking

Name	New Position (Effective as of April 1, 2018)		Current Position	
Taizo Tomita	Retired		Executive Officer	General Manager of Head Office Sales Dept. II
Nobufusa Takeuchi	Retired		Executive Officer	In charge of Global Investment Banking Business
Hidetoshi Kaji	Retired		Executive Officer	Senior Corporate Officer(Attached to Head of Retail & Business Banking Division)

Name	New Position (Effective as of April 2, 2018)		Current Position	
Tatsuya Yamada	Senior Executive Managing Director (Representative Director) and Senior Managing Executive Officer	Head of Financial Control & Accounting Group, Head of IT & Systems Group, Head of Global Finance and Head of Global IT	(Mentioned above)	
Hiroto Koda	Retired		(Mentioned above)	

Name	New Position (to become effective in late June 2018)		Current Position	
Kosuke Nakamura	Chairman		-	
Hiroki Takeshi	Member of the Board of Directors (Audit & Supervisory Committee Member)		-	
Yasuhiko Imaizumi	Retired		Chairman	
Takehiko Iida	Retired		Member of the Board of Directors (Audit & Supervisory Committee Member)	

Management changes above are on the assumption that any permission required will be obtained from the relevant authorities.