

March 9, 2018
Mizuho Securities Co., Ltd.

Notice of Organizational Changes

Mizuho Securities Co., Ltd. (President & CEO: Tatsufumi Sakai; hereafter the “Company”) hereby announces the organizational changes outlined below. These changes are being undertaken to enable the Company to enhance its ability to offer attractive services to clients and strengthen its business promotion capabilities and will take effect April 1, 2018.

Please refer to the attached organization chart for details regarding the post-change organizational structure.

Principle changes will be as follows:

-- Fund Business Division --

- In efforts to strengthen our investment trust and wrap business frameworks, the Fund Business Division will be newly established as an organization which directly reports to executive management.
- In relation, the Fund Product Development Department (in charge of business related to publicly-offered investment trusts and insurance sales) and the Investment Management Department (in charge of wrap accounts business), both of which are currently positioned within the Retail & Business Banking Division, will be relocated within the Fund Business Division. The Alternative Fund Promotion Department (in charge of private investment trust-related business and currently located within the Global Markets Division) will be renamed the “Private Fund Development Department” and relocated within the Fund Business Division as well.

-- Retail & Business Banking Division --

- The Retail & Business Planning Department will be established to carry out management functions across the Division in order to accelerate division policy

creation and adoption as well as to transform what, until now, has been a virtual group into an actual organization. The Retail Business Division, Private Banking Business Division, and Corporate Business Division will be eliminated.

- The Retail & Business Management Department will focus on division administration and IT-related planning and management. In addition, functions carried out by the Group Business Collaboration Office (located within the same Department) which, until now, has handled the planning and administration of collaborations between Mizuho Securities and Mizuho Bank/Mizuho Trust & Banking will be consolidated within the Retail & Business Planning Department and said Office will be eliminated.
- Financial performance promotion functions of the Retail & Business Banking Division will be consolidated within the Branch Administration Department. At the same time, the Retail Administration Department, Private Banking Administration Department, and Corporate Administration Department will specialize in developing strategy and policy proposals for each client segment. The functions of the Channel Planning Office (located within the Retail Administration Department) will be consolidated within said department and said office will be eliminated.
- To reflect our efforts to strengthen fully-integrated sales promotion efforts targeting corporates and their owners, the Public & Financial Institutions Business Support Department will be renamed the “Corporate & Private Banking Asset Management Support Department.” Within said department, a “Private Banking Asset Management Support Office” will be established as an organization to support sales teams offering investment services to business owners and other clients. Likewise, the Solution Promotion Department will be renamed the “Investment Banking Solution Support Department” and within said department the “Private/Investment Banking Support Office” will be established as a sales support organization for the investment banking business.
- Consulting Support Departments I and II, which provide training support for new sales branch employees, will be consolidated as a single department for consulting support and renamed the “Consulting Support Department” in seeking to enhance management consolidation even further.

-- Compliance Group --

- In striving to consolidate information management and monitoring functions, the Information Security Management Department will be relocated within the

Compliance Department as an office (and renamed the “Information Security Management Office”). In addition, the functions of the Security Monitoring Office (which is currently located within said department) will be consolidated within the Information Security Management Office.

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