

May 15, 2018

Mizuho Securities Co., Ltd.

Changes of Executive Officers

Mizuho Securities Co., Ltd. hereby announces changes of Executive Officers (including changes in their areas of responsibility, etc.).

| Name | New Position (Effective as of June 1, 2018) | | Current Position | |
|------------------|--|---|-----------------------------------|--|
| Yasuto Hamanishi | Senior Managing Executive Officer | Co-Head of Global Investment Banking Division, Head of Investment Banking Business Division, Head of Products Business Division and Head of Global Investment Banking | Senior Managing Executive Officer | Co-Head of Global Investment Banking Division, Head of Investment Banking Business Division, Head of Products Business Division, Head of Syndication Business Division, Head of Global Investment Banking and Head of Global Syndicate |
| Norifumi Akiyama | Executive Officer | Head of Syndication Business Division and Head of Global Syndicate | Executive Officer | Attached to Strategic Planning Group and President & CEO of Mizuho Securities Asia Limited |

Management changes above are on the assumption that any permission required will be obtained from the relevant authorities.