# Notice of Organizational Changes

Mizuho Securities Co., Ltd. (President & CEO: Koichi lida; hereafter the "Company") hereby announces the organizational changes outlined below. These changes are being undertaken to enable the Company to enhance its ability to offer attractive services tailored to client needs and will take effect October 1, 2019.

Please refer to the attached organization chart for details regarding the postchange organizational structure.

Principle changes will be as follows:

## -- Global Investment Banking Division / Global Markets Division--

• The "Global Client Solutions Department" will be established as a new organization to be promoted jointly by the Global Investment Banking Division and the Global Markets Division in fostering new initiatives focused on a market-driven origination and distribution business tailored to the needs of issuers and investors worldwide.

#### -- Global Markets Division--

 The "XVA Trading Office" will be established as a new organization within the Derivative Trading Department in striving for highly-sophisticated derivatives trading framework for the derivatives business.

### -- Corporate Secretariat --

 Mizuho will establish the "Corporate Secretariat" as a new organization to further enhance governance.

#### Mizuho Securities Co. ,Ltd.

