

February 28, 2025

Mizuho Securities Co., Ltd.

Changes of Directors and Executive Officers

Mizuho Securities Co., Ltd. hereby announces changes of Members of the Board of Directors and Executive Officers (including changes in their areas of responsibility, etc.).

1. Changes of Directors, Executive Officers and Operating Officers

(Effective as of April 1, 2025)

Name		New Position		Current Position
Yutaka Wakabayashi		Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Compliance / Internal Administration Supervisor		Member of the Board of Directors (Audit & Supervisory Committee Member)
	Executive Managing Director* (Representative Director)			
Masanobu Ichiya	Member of the Board of Directors (Audit & Supervisory Committee Member)		Operating Officer	Chief Audit Executive (CAE)
Masahiro Shimada	Managing Executive Officer	Co-Head of ICT & Retail Industry Group / Head of Social Infrastructure Industry Group / Head of Global Sector Coverage	Operating Officer	Co-Head of ICT & Retail Industry Group / Head of Global Sector Coverage
Naohiro Sasamoto	Managing Executive Officer	Head of Corporate Finance Industry Group	—	Managing Executive Officer of MHBK
Yuji Yuhara	Managing Executive Officer	Head of Retail & Business Banking Division / Head of Fund Business Division	—	
	(Note) Mr. Yuji Yuhara serves as currently President & Chief Executive Officer (CEO) of DSB Co., Ltd.			
Hiroshi Nishida	Managing Executive Officer	Chief Risk Officer (CRO) / Head of Global Risk Management	Operating Officer	Chief Risk Officer (CRO) / Head of Global Risk Management
Atsushi Matsui	Operating Officer	Joint Head of Global Investment Banking Division / Head of Strategy Promotion Division	—	Operating Officer of MHFG

Name		New Position		Current Position
Daisuke Sotokoba	Operating Officer	Head of Resource & Material Industry Group / Head of Global Sector Coverage	Operating Officer	Head of Syndication Business Division / Head of Global Syndicate
Akifumi Okada	Operating Officer	In Charge of Global Investment Banking	—	Operating Officer of MHBK
Noritomo Uchinuma	Operating Officer	In Charge of Corporate Finance Group	—	General Manager of MHBK
Masayuki Nomoto	Operating Officer	Head of Capital Markets Division / Head of Global Product	Operating Officer	Head of Products Business Division / Head of Global Product
Taihei Okabe	Operating Officer	Joint Head of Global Markets Division / Head of Fixed Income Business Division / Head of Global Product	Operating Officer	Head of Fixed Income Business Division / Head of Global Product
Atsushi Shibukawa	Operating Officer	Chief Governance Officer (CGO) / Chief Crisis Management Officer (CCMO)	Operating Officer	Operating Officer of MHBK
Satoshi Ueno	Operating Officer	Chief Financial Officer (CFO) / Head of Global Finance	Operating Officer	General Manager of Financial Planning Department
Ken Utsunomiya	Operating Officer	Chief Information Officer (CIO) / Chief Process Officer (CPrO) / Head of Global IT / Head of Global Operations	Operating Officer	Chief Process Officer (CPrO) / Head of Global Operations
Ayuko Ueno	Operating Officer	Chief Audit Executive (CAE)	Operating Officer	General Manager of Internal Audit Department

Name		New Position		Current Position
Daisuke Kimoto	Operating Officer	Chief Strategy Officer (CSO) / Chief Digital Officer (CDO) / Chief Sustainability Officer(CSuO) / In Charge of Investment Department	Operating Officer	Chief Governance Officer (CGO) / Chief Strategy Officer (CSO) / Chief Digital Officer (CDO) / Chief Crisis Management Officer (CCMO)
Itaru Shirakawa	Resigned		Deputy President* (Representative Director)	Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Compliance / Internal Administration Supervisor
Eiichi Yamazaki	Resigned		Managing Executive Officer	Head of Social Infrastructure Industry Group
Tomoki Ueyama	Resigned		Managing Executive Officer	In Charge of Global Investment Banking
Takuhiko Tochiori	Resigned		Managing Executive Officer	Head of Corporate Finance Division / In Charge of Specially Assigned Matters
Hirobumi Nakayama	Resigned		Managing Executive Officer	Head of Retail & Business Banking Division / Head of Fund Business Division
Satoshi Asai	Resigned		Managing Executive Officer	Chief Financial Officer (CFO) / In Charge of Investment Department / Head of Global Finance / In Charge of Specially Assigned Matters
Motomu Kobayakawa	Reassigned	Operating Officer of MHFG	Operating Officer	Deputy Chief Information Security Officer (Deputy CISO)

Name		New Position		Current Position
Tarou Hasuo	Reassigned	Attached to Global Investment Banking Division	Operating Officer	Head of Resource & Material Industry Group / Head of Global Sector Coverage
Eijirou Kawauchi	Reassigned	Attached to Global Investment Banking Division	Operating Officer	In Charge of Corporate Finance Division
Hitoshi Ishitani	Reassigned	Attached to IT & Systems Group	Operating Officer	Chief Information Officer (CIO)
Yasuo Hamakake	Resigned		Operating Officer	Deputy Chief Information Officer / Head of Global IT

1. * indicates directors expected to concurrently serve as executive officers.

(Effective in late June 2025)

Name	New Position	Current Position
Hideki Miyazaki	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member) (not full-time)	—
Yasuhisa Hashimoto	Resigned	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member) (not full-time)

Brief Personal Record of New Member of the Board of Directors (Outside Director)

Name	Hideki Miyazaki	
Business Experience	Jun. 2018	Member of Board, Managing Officer CFO, JSR Corporation (until Jun. 2022)
	Mar. 2018	Joined JSR Corporation
	Jan. 2018	Member of Board, Japan Tobacco Inc
	Jun. 2012	Member of Board, Executive Deputy President, Japan Tobacco Inc
	Jun. 2010	Executive Vice President, CFO, Japan Tobacco Inc
	Jun. 2008	Senior Vice President, CFO, Japan Tobacco Inc
	Jul. 2005	Joined Japan Tobacco Inc
	Apr. 1980	Joined Nomura Securities
	Education	Mar. 1980
Date of Birth	Jan. 22, 1958	

2. Directors, Executive Officers and Operating Officers as of April 1, 2025

Members of the Board of Directors

President & CEO* (Representative Director)	Yoshiro Hamamoto	
Executive Managing Director * (Representative Director)	Yutaka Wakabayashi	Chief Compliance Officer (CCO) / In Charge of Due Diligence Department / Head of Global Compliance / Internal Administration Supervisor
Member of the Board of Directors, Chairperson	Masaki Seki	
Member of the Board of Directors (not full-time)	Masahiro Kihara	(President & Group CEO (Representative Executive Officer) of MHFG)
Member of the Board of Directors (Audit & Supervisory Committee Member)	Masanobu Ichiya	
Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	Hisashi Kikuchi	(Senior Managing Executive Officer of MHFG)
Members of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member) (not full-time)	Yasuhisa Hashimoto	
	Seiji Koga	
	Hiroyuki Suzuki	
	Miwa Ohmori	

1. * indicates directors expected to concurrently serve as executive officers.

Executive Officers and Operating Officers

Deputy President & Executive Officer	Keiji Maruko	Head of Business Promotion
Managing Executive Officers	Yutaka Nanjo	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking
	Masahiro Shimada	Co-Head of ICT & Retail Industry Group / Head of Social Infrastructure Industry Group / Head of Global Sector Coverage
	Naoki Takahashi	Head of Sogo Shosha, Realty & Financial Sponsor Industry Group
	Yoshihisa Hirata	In Charge of Global Investment Banking
	Naohiro Sasamoto	Head of Corporate Finance Industry Group
	Daishi Sasaki	Head of Global Markets Division / Head of Global Markets
	Yuji Yuhara	Head of Retail & Business Banking Division / Head of Fund Business Division
	Jerry Rizzieri	Attached to Strategic Planning Group (In charge of Strategic Planning for the Americas) / President & CEO of Mizuho Securities USA LLC / President & CEO of Mizuho Capital Markets LLC
	Suneel Bakhshi	Attached to Strategic Planning Group (In charge of Strategic Planning for EMEA) / President & CEO of Mizuho International plc
	Hiroshi Nishida	Chief Risk Officer (CRO) / Head of Global Risk Management
Osamu Terai	Chief Information Security Officer (CISO)	
Operating Officers	Atsushi Matsui	Joint Head of Global Investment Banking Division / Head of Strategy Promotion Division
	Ichirou Nakahara	Head of Automotive & Technology Industry Group / Head of Global Sector Coverage
	Kazuhiro Iino	Head of ICT & Retail Industry Group / Head of Global Sector Coverage
	Daisuke Sotokoba	Head of Resource & Material Industry Group / Head of Global Sector Coverage
	Yukihiko Sakakihara	Co-Head of Resource & Material Industry Group / Head of Global Sector Coverage
	Akifumi Okada	In Charge of Global Investment Banking
	Noritomo Uchinuma	In Charge of Corporate Finance Group
	Masayuki Nomoto	Head of Capital Markets Division / Head of Global Product

Operating Officers	Taihei Okabe	Joint Head of Global Markets Division / Head of Fixed Income Business Division / Head of Global Product
	Yasuhiko Kawakita	Head of Equity Business Division / Head of Research & Consulting Unit / Head of Global Product
	Shuichi Daigen	In Charge of Retail & Business Banking Division
	Tadashi Itou	Head of Area
	Kazuhiro Fujii	Head of Area
	Yasushi Fukuzawa	Head of Area
	Kouichi Hanada	Head of Area
	Akihisa Hayashi	Head of Area
	Rie Kaneko	Head of Area
	Atsushi Shibukawa	Chief Governance Officer (CGO) / Chief Crisis Management Officer (CCMO)
	Satoshi Ueno	Chief Financial Officer (CFO) / Head of Global Finance
	Kouichi Murata	Chief Human Resources Officer (CHRO) / Head of Global Human Resources
	Tomoko Kawano	Chief People Officer (CPO)
	Ken Utsunomiya	Chief Information Officer (CIO) / Chief Process Officer (CPrO) / Head of Global IT/ Head of Global Operations
	Ayuko Ueno	Chief Audit Executive (CAE)
Daisuke Kimoto	Chief Strategy Officer (CSO) / Chief Digital Officer (CDO) / Chief Sustainability Officer (CSuO) / In Charge of Investment Department	

1. Excluding executive officers who also serve as directors.
2. Positions below the level of general manager are not listed.
3. Operating Officers are listed only if they hold a position at a certain level or higher.