



Mizuho Bank, Ltd.
Singapore Branch

**Table of Commission and Charges for Customers
Banking Operating Hours & Transaction Cut Off Time**

EFFECTIVE 6 NOV 2023

N.B THIS TABLE SUPERSEDES ALL THOSE PREVIOUSLY ISSUED AND IS SUBJECT TO CHANGES
FROM TIME TO TIME OR CANCELLATION WITHOUT PRIOR NOTICE

Table of Commission and Charges for Customers

Type Of Product/Service	Mizuho Standard Charge
I . Deposits	
1. Current Account	
(1) Cheque Books	S\$100 per cheque book
(2) Stop Payment	S\$50
(3) Return of Outward Cheques/ Giro	S\$30
(4) Marked Cheques (S\$ only)	S\$100 + Paying Bank's Charge
(5) Account Statements/ Advices (Other than current month)	S\$30 + Retrieval cost S\$50
(6) Monthly Account Maintenance Fee	S\$50/Month per account, if the monthly average balance fall below S\$30,000. For current account in other currencies, its equivalent will be applied [Refer to Monthly Account Maintenance Fee Table]
2. General Deposit Services	
(1) Standing Order for GIRO	S\$30 (/Item)
(2) Inter-Banking Giro	a) Incoming Giro - Free b) Outgoing Giro - S\$3 (per item) (Min S\$30, Max N/A)
(3) FAST	a) Incoming FAST - Free b) Outgoing FAST - S\$1 (per item)
(4) S\$ Cheque Local clearing (/cheque)	Free
(5) US\$ Cheque Local clearing (/cheque)	-
• Credit to US\$ account:	1/8% (Min: S\$20, Max: S\$100)
• Credit to S\$ account:	At bank's prevailing buying rate
(6) Retrieval of physical cheque from CTS Depository (within 1 year)	S\$50 + Presenting Bank's Cost
(7) Retrieval of image cheque	S\$50 (/cheque)
(8) Mizuho Global Cash Pooling Service	-
<Cross-border Scheme >	-
• Initial Fee:	S\$4,100.00
• Monthly Fee:	S\$700.00
• Transfer Fee:	S\$25.00
<Domestic Scheme >	-
• Initial Fee:	S\$1,400.00
• Monthly Fee:	S\$440.00
• Transfer Fee:	S\$10.00
II .Trade	
1. Import Letter of Credit	
(1) Opening Commission	1/8% p.m. Min. 2 months (Min: S\$50, Max: N/A)
(a) Cable charge for pre-advice of LC	S\$50
(b) Cable charge for full text LC	S\$100
(c) Postage:	-
• if sent by normal mail/hand	S\$5
• if sent by LUM/Registered mail	S\$15

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Type Of Product/Service	Mizuho Standard Charge
(2) Amendment Commission	-
(a) Expiry Extension	1/8% p.m. on extension period (Min: S\$50, Max: N/A)
(b) Amount Increase	1/8% p.m. on increase amount (Min: S\$50, Max: N/A)
(c) General Amendment	Flat S\$50
(d) Postage	-
• if amended by normal mail/hand	S\$5
• if amended by LUM/Registered mail	S\$15
(e) Cable charge for L/C Amendment	S\$50
2. Import Bills (with or without LC)	
(1) Handling Commission	1/8% (Min: S\$30, Max: N/A)
(2) Commission in Lieu of Exchange	1/8% (Min: S\$30, Max: N/A)
(3) Acceptance Commission (From acceptance to maturity)	1/8% p.m. (Min: S\$50, Max: N/A)
(4) Reimbursement Charges (Deducted from proceeds)	As per arrangement with Correspondent Bank
(5) Discrepancy Fee for bene's account (LC issued by us)	Flat S\$100
(6) Protest Fee (exclude legal fees)	-
• Customer	S\$50
• Non Customer	S\$70
(7) Holding Fees (for unpaid bills)	
• Sight bills: After 1 month grace	S\$20 p.m.
• Usance bills: After 1 month grace from maturity date	
(8) Postage/Cable (Telex/SWIFT) :	-
(a) Sight	S\$30 (postage and cable)
(b) Usance	S\$40 (postage and cable)
(c) Second Mail	Free
3. Shipping Guarantee	
(1) Bills Handled By Us	Flat S\$50
(2) Bills Not Handled By Us	1/8% flat on bill amount (Min: S\$50, Max: N/A)
(3) Shipping Guarantee (Not redeemed/cancelled within 30 days from date of issue)	1/8% pm (Min: S\$50, Max: N/A)
4. Export Letter of Credit	
(1) Advising (Include Letter of Guarantee)	-
(a) Original	-
• Customer	Flat S\$30
• Non Customer	Flat S\$50
(b) Amendment	-
• Customer	Flat S\$30
• Non Customer	Flat S\$50
(c) Brief Cable Advising Commission	-
• Customer	Flat S\$30
• Non Customer	Flat S\$50

Table of Commission and Charges for Customers

Type Of Product/Service	Mizuho Standard Charge
(2) Transfer (a) Customer (b) Non Customer ▪ Partial transfer ▪ Full transfer (3) Confirmation (a) Customer (b) Non Customer	- 1/8% p.m. (Min: S\$50, Max: N/A) - 1/4% p.m. (Min: S\$120, Max: N/A) 1/4% p.m. (Min: S\$100, Max: N/A) - Subject to Quotation on transactional basis Subject to Quotation on transactional basis
5. Export Bills	
(1) Handling Commission (Under LC) (a) Customer (b) Non Customer (2) Handling Commission (Not under LC) (a) Customer (b) Non Customer (3) Commission in Lieu of Exchange (a) Customer (b) Non Customer (4) Holding Fees (for unpaid bills) ▪ Sight bills: After 1 month grace ▪ Usance bills: After 1 month grace from maturity date (5) Postage (a) Postage/Cable ▪ Sight ▪ Usance ▪ 2nd Mail	- 1/8% (Min: S\$50, Max: N/A) 1/4% (Min: S\$80, Max: N/A) - 1/8% (Min: S\$50, Max: N/A) 1/4% (Min: S\$80, Max: N/A) - 1/8% (Min: S\$30, Max: N/A) 1/4% (Min: S\$60, Max: N/A) S\$20 p.m. - - S\$60 (for postage and cable) S\$80 (for postage & cable) S\$30
6. Export Letter of Indemnity	
Counter Signing	Subject to prior arrangement
7. Clean Bills for collection	
(1) Handling Commission (2) Commission in Lieu of Exchange (3) Postage (a) For all USD cheque sent to USA (b) For others if sent by registered mail (c) For others if sent by courier	1/8% (Min: S\$30, Max: N/A) N/A - US\$15 S\$15 S\$30 or actual cost if higher
8. Reimbursement Claims	
(1) Handling Commission (2) Commission in Lieu of Exchange (3) Acceptance Commission	1/8% flat (Min: S\$50, Max: N/A) 1/8% (Min: S\$30, Max: N/A) 1/8% p.m. (Min: S\$50, Max: N/A)

Table of Commission and Charges for Customers

Type Of Product/Service	Mizuho Standard Charge
III. Letter Of Guarantee (L/G) / Standby Letter of Credit	
1. Opening Commission	
(1) Period <= 1 Year	Subject to prior arrangement
(2) Period <= 3 Years	
(3) Period > 3 Years	
2. Amendment Commission	
(1) Expiry Extension	Subject to prior arrangement
(2) Amount Increase	Subject to prior arrangement
(3) General Amendment	Min. S\$50
3. SWIFT Cost	
(1) Preliminary Advice	S\$50
(2) Full Text	S\$100
(3) Amendment	S\$50
4. Draft Guarantee Text	
	S\$50
5. Re-issuance	
	S\$50
IV. Remittances	
1. Outward Remittance	
(1) Telegraphic Transfer (TT)	-
(a) Handling Commission	1/8% (Min: S\$30, Max: S\$100) + Cable + Agent bank charges, If any
(b) Commission in Lieu of Exchange	1/8% (Min: S\$30, Max: N/A) (For foreign currency against same foreign currency where no foreign exchange is involved. Not applicable for Singapore Dollar)
(c) SWIFT/Cable Charge	S\$30 Flat
(2) Demand Draft (DD)	-
(a) Handling Commission	1/8% (Min: S\$50, Max: S\$100)
(b) Commission in Lieu of Exchange	1/8% (Min: S\$30, Max: N/A) (For foreign currency against same foreign currency where no foreign exchange is involved. Not applicable for Singapore Dollar)
(3) MEPS Transfer	Flat S\$30
(4) Cashier's Order	Flat S\$50
(5) Standing Order (For remittance TT or MEPS)	S\$30 /Item + Transaction Commission
(6) Auto Cheque - Internet	S\$10/(cheque), Min. S\$50
(7) Amendment/Cancellation of TT / MEPS	S\$30 + Agent Bank's charges if any
(8) Stop Payment Charge	S\$50 + Agent bank's charges if any
▪ Demand Drafts	
▪ Cashiers' Order	
▪ Auto Cheque	

Table of Commission and Charges for Customers

Type Of Product/Service	Mizuho Standard Charge
2. Inward Remittance	
(1) For credit to account with us	Free
(2) Foreign Currency payable in home currency at bank's Prevailing Buying Rate	
For credit to account with us	Free
3. Internal Fund Transfer	
Internal Fund Transfer	Free
V. General	
1. Postage	
(1) Courier	S\$30 or actual cost if higher
(2) Postal	-
(a) By Post	S\$5
(b) Registered	S\$15
(c) LUM (New)	S\$15
2. MEPS / Cable (Telex / SWIFT)	
(1) MEPS	S\$30
(2) Cable (other than standard payment order)	S\$50
(3) Standard Payment Order (others not listed under REMITTANCES)	Flat S\$30
3. Audit Confirmation, etc	
(1) Audit Confirmation/ Certificate of Balance	S\$50 (/issuance)
(2) Outstanding Balance Confirmation	S\$50 (/issuance)
(3) Mark to Market Evaluation Statement	S\$50 (/issuance)
(4) Standing Order (If applicable)	S\$50 (/item)
4. eProducts	
(1) Mizuho Global E-Banking	-
(a) Installation Fee	S\$1,100 flat
(b) Monthly Service Fee	S\$300 flat
(2) MELO-D Merits / Fresh	-
Installation Fee	S\$500 flat
(3) GIRO Add-on service	-
GIRO PARS - Notification	via Email or Fax : S\$0.50 (/item)
(4) GIRO-PACE	S\$3 (/ DDA setup)
(5) Mizuho Bank Report Service (MT940/ MT950)	S\$400 per account , per month
5. Equivalence	
Internal Conversion for S\$/US\$/JPY In event that prevailing exchange rates on the date of transaction is unavailable or unable to be applied, this ratio will apply.	Min: S\$10 / US\$8.50 / JPY650 Max: S\$100 / US\$85.00 / JPY6500

Monthly Account Maintenance Fee Table

Current Account	Account Maintenance Fee	Falls below the min average monthly balance of:
SGD	SGD 50.00	SGD 30,000.00
USD	USD 42.50	USD 25,000.00
JPY	JPY 3,250	JPY 2,000,000
EUR	EUR 32.00	EUR 20,000.00
GBP	GBP 29.00	GBP 18,000.00
THB	THB 1,200.00	THB 800,000.00
CNY	CNY 252.00	CNY 150,000.00
HKD	HKD 287.00	HKD 180,000.00
AUD	AUD 52.00	AUD 35,000.00
NZD	NZD 55.00	NZD 35,000.00
CHF	CHF 36.00	CHF 25,000.00

Operating Hours and Cut Off Time

1. Remittances				
Product	Currency	Cut Off Time	Cut Off Date	Note
(1) GIRO	SGD	3.00pm	1 Business Day prior to the value date (Note)	Send by electronic. Account will be debited one Business Day prior to the value date.
(2) FAST	SGD	4:00 pm	On the value date (Note)	Send by electronic
(3) Quick Cheque Deposit	USD	2:00 pm	On the value date (Note)	No clearing on US Holidays
	SGD	3:00 pm	On the value date	-
(4) Telegraphic Transfer/MEPS/Internal Transfer				
• by electronic	USD	3:00PM	On the value date	-
	SGD		On the value date	
	Others		1 Business Day prior to the value date	
• by hardcopy/manual application (FAX/Mail)	USD	3:00PM	2 Business Day prior to the value date	For existing pre-arranged customers only
	SGD			
	Others			
(5) Cashier's Order/Demand Draft		3.00PM	1 Business Day prior to the value date	Send by electronic
2. Trade				
[Operating Hours of Trade Counter]:		9:00 AM to 5:00 PM		
Product	Currency	Cut Off Time	Cut Off Date	Note
(1) Export Documents (With LC)	-	12:00 pm	On the value date	-
(2) Import Documents (With LC)	-			
(3) Export Documents (Without LC)	-	3:00 pm		
(4) Import Documents (Without LC)	-			
(5) Other Trade Transactions	-			

✘ All transactions received after the Cut Off Time will be processed on the next Business Day