

1 December 2023

Dear Valued Customer,

**Subject: Closure of Mizuho Bank, Ltd.'s SGD and USD Cheque Deposit Services**

We refer to the above caption.

In line with the Singapore government's initiative on transforming Singapore into a Smart Nation, the Monetary Authority of Singapore ("MAS") has made a public announcement on 28 July 2023 to eliminate corporate cheques by end-2025.

In line with this MAS initiative, Mizuho Bank, Ltd., Singapore Branch (the "Bank") will cease its cheque deposit operations and services for Singapore Dollar ("SGD") cheques and United States Dollar ("USD") cheques with effect from 1 May 2024.

Accordingly, please notify your respective suppliers/vendors/clients to send their payments to the Bank through electronic channels such as FAST, GIRO, MEPS for your SGD deposits and Remittance telegraphic transfer for your USD deposits. Enclosed below is a list of frequently asked questions ("FAQs") which you may find useful.

Please do not hesitate to contact your Relationship Manager should you have any queries.

We look forward to continuing to be of service to you.

Yours sincerely,

For and on behalf of  
**Mizuho Bank, Ltd., Singapore Branch**

Enc.

**Mizuho Bank, Ltd.**

(Incorporated in Japan with Limited Liability)  
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 GST Number: M200181824

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## FAQs

Q1) When is the last date for me to deposit my SGD cheques in the Bank?

A1) 30<sup>th</sup> April 2024 (Thursday), last cutoff time is at 3:00 p.m. (SGT)

Q2) When is the last date for me to deposit my USD cheques in the Bank?

A2) 30<sup>th</sup> April 2024 (Thursday), last cutoff time is at 2:00 p.m. (SGT)

Q3) How should I advise my suppliers/vendors/clients when making electronic payment

A3) Refer to the table below for reference:

Currency	Electronic Payment	Bank Instructions			
		Beneficiary Bank	Beneficiary Name	Beneficiary Account	
SGD	FAST	MHCBSGSG (Mizuho Bank Ltd Singapore Branch)	Your company name	10849XXXXXX	Only numbers are allowed and with no dashes
	GIRO			10849XXXXXX	
	MEPS		Your company name	H10-849-XXXXXX	
USD	Remittance TT	Your company address	F10-749-XXXXXX		