

January 27, 2015  
Mizuho Bank, Ltd.

## **Commencement of Real Time Gross Settlement Transactions for JPY in Taiwan**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) was selected as a real time gross settlement bank for JPY in Taiwan by the Central Bank of the Republic of China (Taiwan) in June last year. Subsequent to this selection, we had been progressing with preparations toward commencing real time gross settlement business using the Financial Information Service Co., Ltd foreign currency settlement platform, and we have now received approval from the Central Bank of the Republic of China (Taiwan) and the Financial Supervisory Commission. Accordingly, we will commence handling of this business on January 28, 2015. This real time gross settlement business, in which 39 major banks in Taiwan will participate initially, is the first time that MHBK has been commissioned for offshore JPY settlements (JPY settlements outside Japan).

In being commissioned as a real time gross settlement bank for JPY, we paid particular attention to securing sophisticated business continuity such as building a new, specialized system in Taiwan for real time gross settlement, designed to complete all administration excluding the SWIFT server within Taiwan, in addition to securing backup using a disaster-countermeasure data center.

MHBK will provide support to facilitate JPY settlement in association with this business by managing accounts and capital movement for banks participating in interbank JPY settlements in Taiwan as well as supplying them with liquidity. Further, we expect that it will be possible from May of this year to handle not only remittances within Taiwan, but also cross-border remittances using real time gross settlement.

As the first foreign bank to operate in Taiwan, MHBK has continuously contributed to the development of the Taiwanese economy for 55 years. In addition to increasing our quasi-capital to NTD4,454 million in October last year, we have received the *Information Management Golden Security Award* from the Joint Credit Information Center of Taiwan for six consecutive years. Going forward, we will continue to contribute to the further development and stable operation of the Taiwanese financial system as well as developing and providing even more attractive services.