Main product list(as of December 31,2022)

	Japanese Equity	International Equity	Japanese Fixed Income	International Fixed Income
Passive	JPX-Nikkei Index 400 FTSE Blossom Japan	MSCI-KOKUSAI MSCI-ACWI ex. Japan Emerging ETF	Nomura-BPI Overall Nomura-BPI JGB(11yrs.) Inflation-Index Bonds Ladder Strategy(10/20/30 yrs.)	FTSE WGBI (ex. Japan) FTSE WGBI High Credit Rating Bloomberg Barclays Global Aggregate(ex. JPY) Emerging Market Bonds
Smart Beta	Minimum Variance Portfolio Strategy	Minimum Variance Portfolio Strategy	NOMURA-BPI CaRD	FTSE NOMURA CaRD WGBI
Active	Research Value Research Core Research Value Plus Research Growth Market Oriented Strategy Focused High-Dividend-Yield Strategy Focused Growth Strategy Focused Growth Strategy Focused Engagement Strategy Sustainable Research Dynamic Strategy	Global Sector Rotation Strategy	Core Core Plus Short Duration Credit Spread Credit Spread Plus Credit Absolute Return Strategy Japanese Financial Institutions Short-Duration Stable Credit Switching Strategy Strategic Allocation	International Core International Hedged Strategic Allocation