

March 12, 2003

For Immediate Release

Corporate Name: Mizuho Trust & Banking Co., Ltd.
(Formerly Mizuho Asset Trust & Banking Co., Ltd.)
Representative: Hiroaki ETOH, President & CEO
Address: 2-1 Yaesu 1-chome, Chuo-ku, Tokyo
Code: 8404

Announcement regarding Changes in Parent Company and Major Shareholders

Mizuho Trust & Banking Co., Ltd. (formerly Mizuho Asset Trust & Banking Co., Ltd.) hereby announces that the parent company and the major shareholders have been changed due to the "Business Reorganization" of the Mizuho Financial Group on March 12, 2003.

1. Change in Parent Company

	Before Change	After Change
Name of the Parent Company	Mizuho Holdings Inc.	Mizuho Financial Group Inc.
Location of Head Office	6-1 Marunouchi 1 chome, Chiyoda-ku, Tokyo	6-1 Marunouchi 1 chome, Chiyoda-ku, Tokyo
Representative	Terunobu MAEDA President & CEO	Terunobu MAEDA President & CEO
Capital	¥2,572 billion	¥1,000 billion
Outline of Business	Bank holding company	Bank holding company
Number of Voting Rights*	1,659,464 [56.8% (56.8%)] a figure inside "[]" means the ratio to total number of voting rights, and a figure inside "()" means the ratio of indirect ownership of voting rights held by subsidiaries	3,762,705 [74.9% (0.2%)] a figure inside "[]" means the ratio to total number of voting rights, and a figure inside "()" means the ratio of indirect ownership of voting rights held by subsidiaries
Reason for Change	Due to "Business Reorganization" of Mizuho Financial Group	
Date of Change	March 12, 2003	

(*)Note: "Number of voting rights" refers only to Common Shares. There are other classes of shares entitled to vote at this moment as set forth in Paragraph 1 of Article 242 of the Commercial Code of Japan. Those shares are; First Series Class Preferred Shares with 300,000 voting rights (100% to total of the class voting rights), and Second Series Class Preferred Shares with 800,000 voting rights (100% to total of the class voting rights). The total number of voting rights are as follows:

	Before Change	After Change
Number of Voting Rights	2,759,464 [68.6% (68.6%)] a figure inside “[]” means the ratio to total voting rights, and a figure inside “()” means the ratio of indirect ownership of voting rights held by subsidiaries	4,862,705 [79.4% (0.2%)] a figure inside “[]” means the ratio to total voting rights, and a figure inside “()” means the ratio of indirect ownership of voting rights held by subsidiaries

2. Change in Major Shareholders

Name	Before Change		After Change
	MHBK	MHCB	MHFG
Number of Voting Rights	Common Shares: 823,575 First Series Class Preferred Shares: 150,000 Second Series Class Preferred Shares: 400,000	Common Shares: 823,575 First Series Class Preferred Shares: 150,000 Second Series Class preferred Shares: 400,000	Common Shares: 3,750,391 First Series Class Preferred Shares: 300,000 Second Series Class Preferred Shares: 800,000
Ratios to Total Voting Rights (%)	Common Shares: 28.2% First Series Class Preferred Shares: 50.0% Second Series Class Preferred Shares: 50.0%	Common Shares: 28.2% First Series Class preferred Shares: 50.0% Second Series Class Preferred Shares: 50.0%	Common Shares: 74.6% First Series Class Preferred Shares: 100.0% Second Series Class Preferred Shares: 100.0%
Date of Change	March 12, 2003		