



March 30, 2006

Company name: **Mizuho Trust & Banking Co., Ltd. (“MHTB”)**  
Representative: Name: IKEDA, Teruhiko  
Title: President & CEO  
Stock code number: 8404 Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

## For Immediate Release

### **Loss incurred on acquisition of software assets from Tokyo Information Center Co., Ltd.**

MHTB hereby notifies that its Board of Directors today have resolved to acquire software assets owned by Tokyo Information Center Co., Ltd. (“TIC”), one of its consolidated subsidiaries, as of March 31, 2006 and the following loss will be incurred as a result. Details are as follows:

#### 1. Details of Transaction

- (1) Assets acquired : Software assets designed for MHTB’s operation owned by TIC (“the Software”)
- (2) Acquisition cost : ¥14,708 million
- (3) Loss Amount : ¥20,835 million

#### 2. Reason for Loss

- (1) MHTB has a contract to pay a usage fee for software developed and owned by TIC.
- (2) Due to the particularities that the Software is customized only for MHTB’s use and is difficult for resale or diversion, there is a covenant in the contract that the sum of the usage fee for the remaining contract period must be paid in the case of cancellation during the contract period. As acquisition of the Software comprises termination of the contract, MHTB will pay ¥20,835 million as the termination fee and record this amount as a loss.

#### 3. Purpose of Transaction

This acquisition will make it possible to secure flexibility of MHTB’s system strategy through possession and management of all software. The accounting policies, taking into consideration the fact that the life cycle of software is getting shorter and other reasons, are applied to the Software.

#### 4. Effect on Profits/Losses of MHTB

This transaction will have no material effect on MHTB’s previously revised Earnings Estimates for the current fiscal year (consolidated or non-consolidated).