



April 23, 2010

To whom it may concern:

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Stock Code Number (Japan): 8404 [Tokyo Stock Exchange  
(First Section), Osaka Securities Exchange (First Section)]

### **Corrections in “Financial Statements for the Second Quarter of Fiscal 2009”**

Mizuho Trust & Banking Co., Ltd. (“MHTB”) hereby announces partial corrections in its “Financial Statements for the Second Quarter of Fiscal 2009” disclosed on November 13, 2009 and corrected on December 25, 2009 as shown in the appendix.

The corrected items are underlined.

### Financial Statements for the Second Quarter of Fiscal 2009

Page	Item	Before Correction	After Correction
1	1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009		
	(2) Consolidated Financial Conditions		
	Consolidated Capital Adequacy Ratio (BIS)		
	1H Fiscal 2009	<u>13.84%</u>	<u>13.60%</u>
	Fiscal 2008	<u>13.37%</u>	<u>13.32%</u>
2	1. Financial Highlights for the Second Quarter (First Half) of Fiscal 2009		
	(2) Non-Consolidated Financial Conditions		
	Non-Consolidated Capital Adequacy Ratio (BIS)		
	1H Fiscal 2009	<u>14.04%</u>	<u>13.79%</u>
	Fiscal 2008	<u>13.40%</u>	<u>13.35%</u>
4	2. Qualitative Information related to the Consolidated Financial Conditions	The Consolidated Capital Adequacy Ratio (BIS Capital Ratio) was <u>13.84%</u> (preliminary).	The Consolidated Capital Adequacy Ratio (BIS Capital Ratio) was <u>13.60%</u> (preliminary).
	b) Consolidated Capital Adequacy Ratio (Preliminary)	(Followings are omitted.)	(Followings are omitted.)
	Same as above, in the table		
	March 31, 2009	<u>13.37%</u>	<u>13.32%</u>
	September 30, 2009	<u>13.84%</u>	<u>13.60%</u>

### Selected Financial Information for the Second Quarter (First Half) of Fiscal 2009

Page	Item	Before Correction	After Correction
1	SUMMARY OF FINANCIAL RESULTS		
	For the Second Quarter (First Half) of Fiscal 2009 (for the six months ended September 30, 2009)	· Consolidated Capital Adequacy Ratio (Basel II, Preliminary) [21] was <u>13.84%</u> , rising by <u>0.47%</u> from the end of the previous fiscal year mainly due to an increase in Risk –based capital as a result of improvement of Unrealized Gain on Securities.	· Consolidated Capital Adequacy Ratio (Basel II, Preliminary) [21] was <u>13.60%</u> , rising by <u>0.28%</u> from the end of the previous fiscal year mainly due to an increase in Risk –based capital as a result of improvement of Unrealized Gain on Securities.
	2. Status of Asset, Liability and Other	· Consolidated Tier 1 Capital Ratio [22] was <u>8.76%</u> , rising by <u>0.55%</u> from the end of the previous fiscal year.	· Consolidated Tier 1 Capital Ratio [22] was <u>8.62%</u> , rising by <u>0.44%</u> from the end of the previous fiscal year.
	(2) Consolidated Capital Adequacy Ratio (Preliminary)		

(page 1)

[Consolidated Capital Adequacy Ratio (Basel II)]

<Before Correction>

		(Billions of yen)	
		As of September 30, 2009	
		(Preliminary)	Change from March 31, 2009
21	Capital Adequacy Ratio	<u>13.84%</u>	<u>0.47%</u>
22	Tier 1 Capital Ratio	<u>8.76%</u>	<u>0.55%</u>
23	Total Risk-based Capital	<u>424.2</u>	<u>14.9</u>
24	Tier 1 Capital	<u>268.6</u>	17.2
25	Tier 2 Capital	163.6	<u>0.6</u>
26	Deductions (Minus)	<u>8.0</u>	2.9
27	Risk-weighted Assets	<u>3,065.0</u>	<u>4.9</u>

<After Correction>

		(Billions of yen)	
		As of September 30, 2009	
		(Preliminary)	Change from March 31, 2009
21	Capital Adequacy Ratio	<u>13.60%</u>	<u>0.28%</u>
22	Tier 1 Capital Ratio	<u>8.62%</u>	<u>0.44%</u>
23	Total Risk-based Capital	<u>423.3</u>	<u>15.0</u>
24	Tier 1 Capital	<u>268.1</u>	17.2
25	Tier 2 Capital	163.6	<u>0.8</u>
26	Deductions (Minus)	<u>8.5</u>	2.9
27	Risk-weighted Assets	<u>3,110.9</u>	<u>46.6</u>

## 8. Capital Adequacy Ratio (Basel II)

&lt;Before Correction&gt;

[Consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
	[Preliminary]	Change from March 31, 2009	Change from September 30, 2008		
1 (1) Capital Adequacy Ratio (%)	13.84	0.47	0.92	13.37	12.92
2 Tier1 Capital Ratio (%)	8.76	0.55	0.87	8.21	7.89
3 (2) Tier1 Capital	268.6	17.2	(33.3)	251.3	301.9
4 Capital Stock	247.2	0.0	0.0	247.2	247.2
5 Capital Surplus	15.4	0.0	0.0	15.3	15.3
6 Retained Earnings	15.7	5.0	(29.5)	10.7	45.3
7 Treasury Stock (minus)	0.1	0.0	0.0	0.1	0.1
8 Dividends (estimate), etc. (minus)	-	-	-	-	-
9 Loss of Valuation Difference on Securities (minus)	-	(14.1)	-	14.1	-
10 Foreign Currency Translation Adjustments	(1.7)	0.4	(0.8)	(2.2)	(0.8)
11 Subscription rights to shares	0.2	0.1	0.2	0.1	-
12 Minority Interests in Consolidated Subsidiaries	1.0	(0.0)	(1.3)	1.1	2.4
13 Preferred Securities Issued by Overseas SPCs	-	-	-	-	-
14 Other (minus)	9.2	2.4	1.8	6.7	7.3
15 (3) Tier 2 Capital (included as Qualifying Capital)	163.6	0.6	(34.7)	163.0	198.4
16 45% of Unrealized Gains on Securities-afs	15.0	15.0	(0.5)	-	15.6
17 45% of Revaluation Reserve for Land	-	-	-	-	-
18 General Allowance for Loan Losses	0.6	(0.0)	(0.0)	0.7	0.6
19 Debt Capital, etc	148.0	(15.9)	(34.2)	163.9	182.2
20 Perpetual Subordinated Debt and Other Debt Capital	21.8	(14.9)	(20.9)	36.7	42.7
21 Dated Subordinated Debt and Redeemable Preferred Stock	126.2	(1.0)	(13.3)	127.2	139.5
22 Other	-	(1.5)	-	1.5	-
23 (4) Deductions for Total Risk-based Capital	8.0	2.9	1.8	5.1	6.2
24 (5) Total Risk-based Capital (2) + (3) - (4)	424.2	14.9	(69.9)	409.2	494.2
25 (6) Risk-weighted Assets	3,065.0	4.9	(758.9)	3,060.0	3,823.9
26 Credit Risk Assets	2,683.4	92.5	(345.0)	2,590.8	3,028.4
27 On-balance Sheet Items	2,525.4	69.0	(356.5)	2,456.3	2,881.9
28 Off-balance Sheet Items	158.0	23.5	11.5	134.4	146.5
29 Market Risk Equivalent Assets	9.1	3.4	1.5	5.6	7.5
30 Operational Risk Equivalent Assets	372.4	43.9	24.6	328.5	347.8
31 Adjusted Floor Amount	-	(134.9)	(440.1)	134.9	440.1

[Non-consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
	[Preliminary]	Change from March 31, 2009	Change from September 30, 2008		
32 (1) Capital Adequacy Ratio (%)	14.04	0.64	1.18	13.40	12.86
33 Tier1 Capital Ratio (%)	8.87	0.65	1.10	8.22	7.77
34 (2) Tier 1 Capital	266.7	18.8	(26.5)	247.9	293.3
35 (3) Tier 2 Capital (included as Qualifying Capital)	163.1	2.1	(34.7)	160.9	197.9
36 (4) Deductions for Total Risk-based Capital	7.6	2.8	1.6	4.7	5.9
37 (5) Total Risk-based Capital (2) + (3) - (4)	422.2	18.2	(62.9)	404.0	485.2
38 (6) Risk-weighted Assets	3,007.7	(6.4)	(764.2)	3,014.2	3,771.9

<After Correction>

[Consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
	(Preliminary)	Change from March 31, 2009	Change from September 30, 2008		
1 (1) Capital Adequacy Ratio (%)	<u>13.60</u>	<u>0.28</u>	<u>0.68</u>	<u>13.32</u>	12.92
2 Tier1 Capital Ratio (%)	<u>8.62</u>	<u>0.44</u>	<u>0.73</u>	8.18	7.89
3 (2) Tier1 Capital	<u>268.1</u>	17.2	(33.7)	<u>250.9</u>	301.9
4 Capital Stock	247.2	0.0	0.0	247.2	247.2
5 Capital Surplus	15.4	0.0	0.0	15.3	15.3
6 Retained Earnings	15.7	5.0	(29.5)	10.7	45.3
7 Treasury Stock (minus)	0.1	0.0	0.0	0.1	0.1
8 Dividends (estimate), etc. (minus)	-	-	-	-	-
9 Loss of Valuation Difference on Securities (minus)	-	(14.1)	-	14.1	-
10 Foreign Currency Translation Adjustments	(1.7)	0.4	(0.8)	(2.2)	(0.8)
11 Subscription rights to shares	0.2	0.1	0.2	0.1	-
12 Minority Interests in Consolidated Subsidiaries	1.0	(0.0)	(1.3)	1.1	2.4
13 Preferred Securities Issued by Overseas SPCs	-	-	-	-	-
14 Other (minus)	<u>9.6</u>	<u>2.5</u>	<u>2.3</u>	<u>7.1</u>	7.3
15 (3) Tier 2 Capital (included as Qualifying Capital)	163.6	<u>0.8</u>	(34.7)	<u>162.8</u>	198.4
16 45% of Unrealized Gains on Securities-afs	15.0	15.0	(0.5)	-	15.6
17 45% of Revaluation Reserve for Land	-	-	-	-	-
18 General Allowance for Loan Losses	0.6	(0.0)	(0.0)	<u>0.6</u>	0.6
19 Debt Capital, etc	148.0	(15.9)	(34.2)	163.9	182.2
20 Perpetual Subordinated Debt and Other Debt Capital	21.8	(14.9)	(20.9)	36.7	42.7
21 Dated Subordinated Debt and Redeemable Preferred Stock	126.2	(1.0)	(13.3)	127.2	139.5
22 Other	-	(1.7)	-	<u>1.7</u>	-
23 (4) Deductions for Total Risk-based Capital	<u>8.5</u>	2.9	<u>2.3</u>	<u>5.5</u>	6.2
24 (5) Total Risk-based Capital (2) + (3) - (4)	<u>423.3</u>	<u>15.0</u>	(70.8)	<u>408.2</u>	494.2
25 (6) Risk-weighted Assets	<u>3,110.9</u>	<u>46.6</u>	(713.0)	<u>3,064.2</u>	3,823.9
26 Credit Risk Assets	<u>2,729.3</u>	<u>100.2</u>	(299.1)	<u>2,629.1</u>	3,028.4
27 On-balance Sheet Items	<u>2,571.1</u>	<u>77.9</u>	(310.8)	<u>2,493.2</u>	2,881.9
28 Off-balance Sheet Items	<u>158.1</u>	<u>22.3</u>	<u>11.6</u>	<u>135.8</u>	146.5
29 Market Risk Equivalent Assets	9.1	3.4	1.5	5.6	7.5
30 Operational Risk Equivalent Assets	372.4	43.9	24.6	328.5	347.8
31 Adjusted Floor Amount	-	(100.9)	(440.1)	<u>100.9</u>	440.1

[Non-consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
	(Preliminary)	Change from March 31, 2009	Change from September 30, 2008		
32 (1) Capital Adequacy Ratio (%)	<u>13.79</u>	<u>0.44</u>	<u>0.93</u>	<u>13.35</u>	12.86
33 Tier1 Capital Ratio (%)	<u>8.71</u>	<u>0.52</u>	<u>0.94</u>	<u>8.19</u>	7.77
34 (2) Tier 1 Capital	<u>266.3</u>	18.9	(26.9)	<u>247.4</u>	293.3
35 (3) Tier 2 Capital (included as Qualifying Capital)	163.1	<u>2.4</u>	(34.7)	<u>160.6</u>	197.9
36 (4) Deductions for Total Risk-based Capital	<u>8.0</u>	<u>2.9</u>	<u>2.1</u>	<u>5.1</u>	5.9
37 (5) Total Risk-based Capital (2) + (3) - (4)	<u>421.3</u>	<u>18.4</u>	(63.8)	<u>402.9</u>	485.2
38 (6) Risk-weighted Assets	<u>3,055.5</u>	<u>37.3</u>	(716.4)	<u>3,018.1</u>	3,771.9

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### III. DEFERRED TAXES

#### 1. Change in Deferred Tax Assets, etc.

<Before Correction>

[Non-consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Change from March 31, 2009	Change from September 30, 2008		
1 Total Deferred Tax Assets (A)	218.9	(14.6)	(19.2)	233.6	238.2
2 Total Deferred Tax Liabilities (B)	(15.1)	(4.8)	6.9	(10.3)	(22.1)
3 (A) + (B)	203.7	(19.4)	(12.3)	223.2	216.1
4 Valuation Allowance	(168.2)	4.8	1.7	(173.1)	(170.0)
5 Net Deferred Tax Assets (C)	35.5	(14.5)	(10.5)	50.1	46.0

(Reference)

6 Tier 1 (D)	<u>266.7</u>	<u>18.8</u>	<u>(26.5)</u>	<u>247.9</u>	293.3
7 (C)/(D) (%)	13.3	(6.8)	(2.3)	20.2	15.7

[Consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Change from March 31, 2009	Change from September 30, 2008		
8 Net Deferred Tax Assets (A)	35.2	(14.6)	(9.6)	49.8	44.9

(Reference)

9 Tier 1 (B)	<u>268.6</u>	17.2	<u>(33.3)</u>	<u>251.3</u>	301.9
10 (A)/(B) (%)	13.1	(6.7)	(1.7)	19.8	14.8

<After Correction>

[Non-consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Change from March 31, 2009	Change from September 30, 2008		
1 Total Deferred Tax Assets (A)	218.9	(14.6)	(19.2)	233.6	238.2
2 Total Deferred Tax Liabilities (B)	(15.1)	(4.8)	6.9	(10.3)	(22.1)
3 (A) + (B)	203.7	(19.4)	(12.3)	223.2	216.1
4 Valuation Allowance	(168.2)	4.8	1.7	(173.1)	(170.0)
5 Net Deferred Tax Assets (C)	35.5	(14.5)	(10.5)	50.1	46.0

(Reference)

6 Tier 1 (D)	<u>266.3</u>	<u>18.9</u>	<u>(26.9)</u>	<u>247.4</u>	293.3
7 (C)/(D) (%)	13.3	(6.9)	(2.3)	20.2	15.7

[Consolidated]

(Billions of yen)

	As of September 30, 2009			As of March 31, 2009	As of September 30, 2008
		Change from March 31, 2009	Change from September 30, 2008		
8 Net Deferred Tax Assets (A)	35.2	(14.6)	(9.6)	49.8	44.9

(Reference)

9 Tier 1 (B)	<u>268.1</u>	17.2	<u>(33.7)</u>	<u>250.9</u>	301.9
10 (A)/(B) (%)	13.1	(6.7)	(1.7)	19.8	14.8