



April 23, 2010

To whom it may concern:

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Stock Code Number (Japan): 8404 [Tokyo Stock Exchange
(First Section), Osaka Securities Exchange (First Section)]

Corrections in “Financial Statements for Fiscal 2008”

Mizuho Trust & Banking Co., Ltd. (“MHTB”) hereby announces partial corrections in its “Financial Statements for Fiscal 2008” disclosed on May 15, 2009 and corrected on December 25, 2009 as shown in the appendix.

The corrected items are underlined.

Financial Statements for Fiscal 2008

Page	Item	Before Correction	After Correction
1	1. Financial Highlights for Fiscal 2008 (2) Consolidated Financial Conditions Consolidated Capital Adequacy Ratio (BIS) Fiscal 2008	<u>13.37%</u>	<u>13.32%</u>
2	1. Financial Highlights for Fiscal 2008 (2) Non-Consolidated Financial Conditions Non-Consolidated Capital Adequacy Ratio (BIS) Fiscal 2008	<u>13.40%</u>	<u>13.35%</u>
6	1. Consolidated Results of Operations (2) Financial Conditions b) Consolidated Capital Adequacy ratio (Preliminary)	The Consolidated Capital Adequacy Ratio (Basel II BIS Capital Ratio) was <u>13.37%</u> (preliminary). (Followings are omitted.)	The Consolidated Capital Adequacy Ratio (Basel II BIS Capital Ratio) was <u>13.32%</u> (preliminary). (Followings are omitted.)
	Same as above, in the table March 31, 2009	<u>13.37%</u>	<u>13.32%</u>

Selected Financial Information for Fiscal 2008

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8. Capital Adequacy Ratio (Basel II)

<Before Correction>

【Consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	[Preliminary]	Change from September 30, 2008	Change from March 31, 2008		
1 (1) Capital Adequacy Ratio (%)	13.37	0.45	(2.50)	12.92	15.87
2 Tier1 Capital Ratio (%)	8.21	0.32	(1.95)	7.89	10.16
3 (2) Tier1 Capital	251.3	(50.6)	(123.4)	301.9	374.8
4 Capital Stock	247.2	—	—	247.2	247.2
5 Capital Surplus	15.3	—	—	15.3	15.3
6 Retained Earnings	10.7	(34.6)	(116.7)	45.3	127.4
7 Treasury Stock (minus)	0.1	0.0	0.0	0.1	0.1
8 Dividends (estimate), etc. (minus)	—	—	(7.7)	—	7.7
9 Loss of Valuation Difference on Securities (minus)	14.1	14.1	14.1	—	—
10 Foreign Currency Translation Adjustments	(2.2)	(1.3)	(1.9)	(0.8)	(0.2)
11 Subscription rights to shares	0.1	0.1	0.1	—	—
12 Minority Interests in Consolidated Subsidiaries	1.1	(1.3)	(1.9)	2.4	3.0
13 Preferred Securities Issued by Overseas SPCs	—	—	—	—	—
14 Other (minus)	6.7	(0.6)	(3.4)	7.3	10.1
15 (3) Tier 2 Capital (included as Qualifying Capital)	163.0	(35.3)	(55.5)	198.4	218.6
16 45% of Unrealized Gains on Securities-afs	—	(15.6)	(35.4)	15.6	35.4
17 45% of Revaluation Reserve for Land	—	—	—	—	—
18 General Allowance for Loan Losses	0.7	0.0	(0.2)	0.6	0.9
19 Debt Capital, etc	163.9	(18.3)	(18.3)	182.2	182.2
20 Perpetual Subordinated Debt and Other Debt Capital	36.7	(6.0)	(6.0)	42.7	42.7
21 Dated Subordinated Debt and Redeemable Preferred Stock	127.2	(12.3)	(12.3)	139.5	139.5
22 Other	1.5	1.5	1.5	—	—
23 (4) Deductions for Total Risk-based Capital	5.1	(1.0)	(3.0)	6.2	8.2
24 (5) Total Risk-based Capital (2) + (3) - (4)	409.2	(84.9)	(175.9)	494.2	585.2
25 (6) Risk-weighted Assets	3,060.0	(763.8)	(627.3)	3,823.9	3,687.3
26 Credit Risk Assets	2,590.8	(437.5)	(436.0)	3,028.4	3,026.9
27 On-balance Sheet Items	2,456.3	(425.5)	(414.9)	2,881.9	2,871.3
28 Off-balance Sheet Items	134.4	(12.0)	(21.1)	146.5	155.6
29 Market Risk Equivalent Assets	5.6	(1.8)	(10.3)	7.5	15.9
30 Operational Risk Equivalent Assets	328.5	(19.2)	(22.3)	347.8	350.9
31 Adjusted Floor Amount	134.9	(305.1)	(158.5)	440.1	293.5

【Non-consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	[Preliminary]	Change from September 30, 2008	Change from March 31, 2008		
32 (1) Capital Adequacy Ratio (%)	13.40	0.54	(2.36)	12.86	15.76
33 Tier1 Capital Ratio (%)	8.22	0.45	(1.80)	7.77	10.02
34 (2) Tier 1 Capital	247.9	(45.4)	(118.0)	293.3	366.0
35 (3) Tier 2 Capital (included as Qualifying Capital)	160.9	(36.9)	(56.8)	197.9	217.7
36 (4) Deductions for Total Risk-based Capital	4.7	(1.2)	(3.1)	5.9	7.8
37 (5) Total Risk-based Capital (2) + (3) - (4)	404.0	(81.1)	(171.8)	485.2	575.9
38 (6) Risk-weighted Assets	3,014.2	(757.7)	(637.9)	3,771.9	3,652.1

<After Correction>

【Consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	[Preliminary]	Change from September 30, 2008	Change from March 31, 2008		
1 (1) Capital Adequacy Ratio (%)	13.32	0.40	(2.55)	12.92	15.87
2 Tier1 Capital Ratio (%)	8.18	0.29	(1.98)	7.89	10.16
3 (2) Tier1 Capital	250.9	(51.0)	(123.8)	301.9	374.8
4 Capital Stock	247.2	—	—	247.2	247.2
5 Capital Surplus	15.3	—	—	15.3	15.3
6 Retained Earnings	10.7	(34.6)	(116.7)	45.3	127.4
7 Treasury Stock (minus)	0.1	0.0	0.0	0.1	0.1
8 Dividends (estimate), etc. (minus)	—	—	(7.7)	—	7.7
9 Loss of Valuation Difference on Securities (minus)	14.1	14.1	14.1	—	—
10 Foreign Currency Translation Adjustments	(2.2)	(1.3)	(1.9)	(0.8)	(0.2)
11 Subscription rights to shares	0.1	0.1	0.1	—	—
12 Minority Interests in Consolidated Subsidiaries	1.1	(1.3)	(1.9)	2.4	3.0
13 Preferred Securities Issued by Overseas SPCs	—	—	—	—	—
14 Other (minus)	7.1	(0.2)	(3.0)	7.3	10.1
15 (3) Tier 2 Capital (included as Qualifying Capital)	162.8	(35.6)	(55.7)	198.4	218.6
16 45% of Unrealized Gains on Securities-afs	—	(15.6)	(35.4)	15.6	35.4
17 45% of Revaluation Reserve for Land	—	—	—	—	—
18 General Allowance for Loan Losses	0.6	0.0	(0.2)	0.6	0.9
19 Debt Capital, etc	163.9	(18.3)	(18.3)	182.2	182.2
20 Perpetual Subordinated Debt and Other Debt Capital	36.7	(6.0)	(6.0)	42.7	42.7
21 Dated Subordinated Debt and Redeemable Preferred Stock	127.2	(12.3)	(12.3)	139.5	139.5
22 Other	1.7	1.7	1.7	—	—
23 (4) Deductions for Total Risk-based Capital	5.5	(0.6)	(2.6)	6.2	8.2
24 (5) Total Risk-based Capital (2) + (3) - (4)	408.2	(85.9)	(176.9)	494.2	585.2
25 (6) Risk-weighted Assets	3,064.2	(759.6)	(623.1)	3,823.9	3,687.3
26 Credit Risk Assets	2,629.1	(399.3)	(397.8)	3,028.4	3,026.9
27 On-balance Sheet Items	2,493.2	(388.7)	(378.0)	2,881.9	2,871.3
28 Off-balance Sheet Items	135.8	(10.6)	(19.8)	146.5	155.6
29 Market Risk Equivalent Assets	5.6	(1.8)	(10.3)	7.5	15.9
30 Operational Risk Equivalent Assets	328.5	(19.2)	(22.3)	347.8	350.9
31 Adjusted Floor Amount	100.9	(339.1)	(192.5)	440.1	293.5

【Non-consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008
	[Preliminary]	Change from September 30, 2008	Change from March 31, 2008		
32 (1) Capital Adequacy Ratio (%)	13.35	0.49	(2.41)	12.86	15.76
33 Tier1 Capital Ratio (%)	8.19	0.42	(1.83)	7.77	10.02
34 (2) Tier 1 Capital	247.4	(45.9)	(118.5)	293.3	366.0
35 (3) Tier 2 Capital (included as Qualifying Capital)	160.6	(37.2)	(57.1)	197.9	217.7
36 (4) Deductions for Total Risk-based Capital	5.1	(0.8)	(2.7)	5.9	7.8
37 (5) Total Risk-based Capital (2) + (3) - (4)	402.9	(82.3)	(172.9)	485.2	575.9
38 (6) Risk-weighted Assets	3,018.1	(753.8)	(634.0)	3,771.9	3,652.1

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III. DEFERRED TAXES

1. Change in Deferred Tax Assets, etc.

<Before Correction>

【Non-consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008	
		Change from September 30, 2008	Change from March 31, 2008			
1	Total Deferred Tax Assets (A)	233.6	(4.5)	4.1	238.2	229.4
2	Total Deferred Tax Liabilities (B)	(10.3)	11.7	19.0	(22.1)	(29.4)
3	(A) + (B)	223.2	7.1	23.2	216.1	200.0
4	Valuation Allowance	(173.1)	(3.1)	(11.0)	(170.0)	(162.0)
5	Net Deferred Tax Assets (C)	50.1	4.0	12.1	46.0	37.9

(Reference)

6	Tier 1 (D)	247.9	(45.4)	(118.0)	293.3	366.0
7	(C)/(D) (%)	20.2	4.5	9.8	15.7	10.3

【Consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008	
		Change from September 30, 2008	Change from March 31, 2008			
8	Net Deferred Tax Assets (A)	49.8	4.9	14.0	44.9	35.8

(Reference)

9	Tier 1 (B)	251.3	(50.6)	(123.4)	301.9	374.8
10	(A)/(B) (%)	19.8	4.9	10.2	14.8	9.5

<After Correction>

【Non-consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008	
		Change from September 30, 2008	Change from March 31, 2008			
1	Total Deferred Tax Assets (A)	233.6	(4.5)	4.1	238.2	229.4
2	Total Deferred Tax Liabilities (B)	(10.3)	11.7	19.0	(22.1)	(29.4)
3	(A) + (B)	223.2	7.1	23.2	216.1	200.0
4	Valuation Allowance	(173.1)	(3.1)	(11.0)	(170.0)	(162.0)
5	Net Deferred Tax Assets (C)	50.1	4.0	12.1	46.0	37.9

(Reference)

6	Tier 1 (D)	247.4	(45.9)	(118.5)	293.3	366.0
7	(C)/(D) (%)	20.2	4.5	9.8	15.7	10.3

【Consolidated】

(Billions of yen)

	As of March 31, 2009			As of September 30, 2008	As of March 31, 2008	
		Change from September 30, 2008	Change from March 31, 2008			
8	Net Deferred Tax Assets (A)	49.8	4.9	14.0	44.9	35.8

(Reference)

9	Tier 1 (B)	250.9	(51.0)	(123.8)	301.9	374.8
10	(A)/(B) (%)	19.8	4.9	10.3	14.8	9.5